

Ram Minerals & Chemicals Limited

(Formerly Known as ICVL Chemicals Limited)

CIN: L24233DL2011PLC282949

14th November, 2016

To
The Manager (Listing Operations)
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 534734

Sub: Submission of Compliance under Regulation 33 of SEBI (LODR) Regulations, 2015


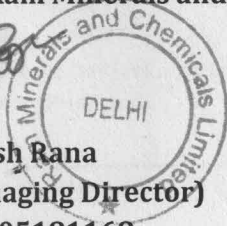
Dear Sir(s),

With reference to the aforesaid subject we are hereby submitting the Unaudited Financial Results along with the Limited Review Report thereon for the quarter ended on 30th September, 2016 and Statement of Assets and Liabilities for the half year ended on 30th September 2016 from our Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take this on your records.

Thank you

Yours Truly
For Ram Minerals and Chemicals Limited



Vikash Rana
(Managing Director)
DIN: 05181168

Enclosed:

- a. Unaudited Financial Results
- b. Limited Review Report
- c. Statement of Assets & Liabilities

Registered Office: 209, 2nd Floor, Rishabh Corporate Tower, Karkardooma Community Centre, Delhi - 110092

Tel: 011-43760032 Website: www.icvlchemicals.com E-mail: icvlchemicals@gmail.com

RAM MINERALS AND CHEMICALS LIMITED

(Formerly Known as ICVL Chemicals Limited)

Regd Office: 209, 2nd Floor, Rishabh Corporate Tower, Karkardooma Community Centre, Delhi - 110092

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Statement of Standalone Unaudited Financial Results for the Quarter and half year ended on 30th September 2016

Rs. In Lakhs

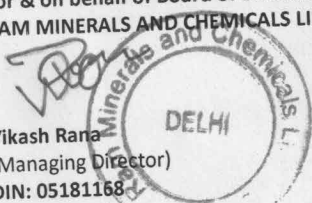
S. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year ended	Half Year ended	Previous Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income	526.11	516.25	518.24	1,024.35	1021.1	3,178.67
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	526.11	516.25	518.24	1,024.35	1021.1	3,178.67
	Total Income from Operations						
2	Expenditure	-	-	-	-	-	-
	a Cost of Materials consumed	519.84	507.33	501.12	1,027.16	996.85	2,973.73
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	151.95
	d. Employees benefit expenses	2.21	1.03	3.97	3.33	4.42	10.18
	e. Depreciation and amortisation expenses	0.19	0.19	0.37	0.38	0.75	1.50
	f. Other Expenses	2.27	6.13	10.40	8.31	15.23	66.82
	Total Expenses	524.51	514.67	515.86	1,039.18	1017.26	3,204.18
	Profit/ (Loss) from Operations before Other Income,						
3	Interest & Exceptional Item (1-2)	1.60	1.58	2.38	3.17	3.84	(25.51)
4	Other Income	-	-	-	-	0.45	37.68
	Profit/ (Loss) from ordinary activity before Interest & Exceptional Items (3+4)	1.60	1.58	2.38	3.17	4.29	12.17
5	Finance Costs	-	-	-	-	0.01	-
6	Profit/ (Loss) from ordinary activity after Interest but before Exceptional Items (5-6)	1.60	1.58	2.38	3.17	4.28	12.17
7	Exceptional Items	-	-	-	-	-	-
8	Profit/ (Loss) from Ordinary Activities before tax (7+8)	1.60	1.58	2.38	3.17	4.28	12.17
9	Tax expenses	0.49	-	-	0.98	-	3.76
10	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	1.11	1.58	2.38	2.19	4.28	8.41
11	Extraordinary Items (Net of tax Expenses)	-	-	-	-	-	-
12	Net Profit/ (Loss) for the period (11+12)	1.11	1.58	2.38	2.19	4.28	8.41
13	Paid-up equity share capital (Re.1/-each)	411.58	411.58	411.58	411.58	411.58	411.58
14	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	1,924.05	1,924.05	1,915.44	1,924.05	1915.44	1,915.44
15	Earnings Per Share (EPS) in Rs.(before extraordinary items not annualized)						
16	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.02
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.02
17	Earnings Per Share (EPS) in Rs.(After extraordinary items not annualized)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.02
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.02

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Director in there meeting held on 14/11/2016
- Figures of the previous period has been regrouped, wherever necessary to confirm to the current year classification.
- The Auditor of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company is engaged in one business segment only.

For & on behalf of Board of Directors
RAM MINERALS AND CHEMICALS LIMITED

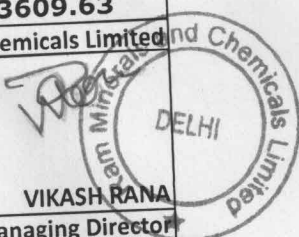
Vikash Rana
(Managing Director)
DIN: 05181168
Date: 14/11/2016
Place: Delhi



RAM MINERALS AND CHEMICALS LIMITED

CIN: L24233DL2011PLC282949

Regd. Off. 209, 2nd Floor, Rishabh Corporate Tower, Karkardooma Community Centre, Delhi- 110092
Tel. No. 011-43760032 Email Id: icvlchemicals@gmail.com Website: www.icvlchemicals.com

	PARTICULARS	As at	As at
		30.09.2016	31.03.2016
		Un-Audited	Audited
A.	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	411.58	411.58
	b) Reserves & Surplus	1927.23	1924.05
	SUB TOTAL - SHAREHOLDERS' FUND	2338.81	2335.63
2	NON CURRENT LIABILITIES		
	a) Long-term borrowings	0.00	0.00
	b) Deferred tax liabilities (net)	0.00	0.00
	c) Other Long- term Liabilities	0.00	0.00
	d) Long-term provisions	0.00	0.00
	SUB TOTAL- NON CURRENT LIABILITIES	0.00	0.00
3	CURRENT LIABILITIES		
	a) Short-term borrowings	6.90	3.50
	b) Trade payables	2246.98	1219.61
	c) Other current liabilities	44.00	44.00
	d) Sort-term provisions	6.91	6.89
	SUB TOTAL- CURRENT LIABILITIES	2304.79	1274.00
	TOTAL - EQUITY AND LIABILITIES	4643.60	3609.63
B	ASSETS		
1	NON CURRENT ASSETS		
	a) Fixed assets	0.22	0.22
	b) Non-current investments	48.00	69.07
	c) Deferred tax assets (net)	0.00	0.00
	d) Long-term loans and advances	0.00	0.00
	e) Other non-current assets	0.00	0.77
	SUB TOTAL- NON CURRENT ASSETS	48.22	70.06
2	CURRENT ASSETS		
	a) Current investments	0.00	0.00
	b) inventories	20.06	20.06
	c) Trade receivables	3220.43	2200.68
	d) Cash and cash equivalents	19.77	5.04
	e) Short-term loans and advances	1328.37	1307.29
	f) Other current assets	6.75	6.50
	SUB TOTAL- CURRENT ASSETS	4595.38	3539.57
	TOTAL - ASSETS	4643.60	3609.63
		For Ram Minerals and Chemicals Limited	
			
		VIKASH RANA Managing Director DIN:-05181168	
Place: Delhi			
Date: 14.11.2016			

2016

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G A M S & ASSOCIATES

(Formerly Singla & Associates)

Chartered Accountants

Limited Review Report

To

The Board of Directors

Ram Minerals and Chemicals Limited

209, 2nd Floor, Rishabh Corporate Tower,
Karkardooma Community Centre, Delhi - 110092

We have reviewed the accompanying statement of unaudited financial results of "**Ram Minerals and Chemicals Limited**" (Formerly known as ICVL Chemicals Limited) for the quarter period ended on **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepare in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G A M S & Associates
(Formerly Singla & Associates)

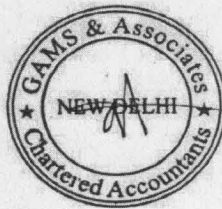
(Chartered Accountants)

F.R.N : 005104N

Anil Gupta

(Partner)

Membership No. 088218



Date: 14th November, 2016

Place: New Delhi