

ATL/SCY/2017-18/115

Dec 13, 2017

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 13th December, 2017 have transacted the followings business:

- Approval of Un-audited financial results for the quarter and half year ended 30th September, 2017 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Limited Review enclosed)

The Board meeting commenced at 12.00 Noon and concluded at 1.55 P.M.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

FOR ADINATH TEXTILES LIMITED



PARMINDER SINGH
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: A/a



BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
- 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021 Tel # 022-22851025 Fax # 91-22-22842825 E-mail : sil.mumbai@shreyansgroup.com

ADINATH TEXTILES LIMITED

Registered Office : Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123

CIN L17115PB1979PLC003910, PHONE # 0161- 6574125/9876100948, Email:atl@shreyansgroup.com, Website: www.adinathtextiles.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs. in lacs except per equity share data)

SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	Revenue from Operations	37.20	38.30	28.97	75.50	51.95
II	Other income	32.70	31.87	23.97	64.57	53.84
III	Total income (I+II)	69.90	70.17	52.94	140.07	105.79
IV	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	0.00	0.00	0.00	0.00	0.00
	Excise Duty	0.00	0.00	-0.00	0.00	0.00
	Employee benefits expense	24.93	22.71	17.30	47.65	32.87
	Finance costs	1.49	3.46	1.80	4.95	3.60
	Depreciation and amortisation expense	4.83	4.67	4.85	9.50	9.14
	Other expenses					
	-Power & Fuel Expense	14.77	9.84	10.50	24.60	19.24
	-Manufacturing Exp.	1.98	2.24	3.10	4.22	4.06
	-Others	23.22	22.14	8.11	45.36	17.43
	Total expenses	71.22	65.06	45.66	136.28	86.34
V	Profit / (Loss) before exceptional items and tax (I-IV)	(1.32)	5.11	7.28	3.79	19.45
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	(1.32)	5.11	7.28	3.79	19.45



SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
VIII	Tax Expense					
	-Current Tax	0.10	2.36	3.22	2.46	7.88
	-Deferred Tax	(1.32)	(0.82)	(1.18)	(2.14)	(2.28)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(0.10)	3.57	5.24	3.47	13.85
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period (IX+X)	(0.10)	3.57	5.24	3.47	13.85
XII	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(0.10)	3.57	5.24	3.47	13.85
XIV	Earnings per share for continuing operations (not annualised)					
	(a) Basic (Rs)	0.00	0.05	0.08	0.05	0.20
	(b) Diluted (Rs)	0.00	0.05	0.08	0.05	0.20
XV	Earnings per share for discontinued operations (not annualised)					
	(a) Basic (Rs)	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-
XVI	Earnings per share for discontinued operations and continuing operations (not annualised)					
	(a) Basic (Rs)	0.00	0.05	0.08	0.05	0.20
	(b) Diluted (Rs)	0.00	0.05	0.08	0.05	0.20



ADINATH TEXTILES LIMITED
Balance Sheet as at September 30, 2017

PARTICULARS	Rs. in Lacs
	As at
	30 September 2017
	Un-audited
ASSETS	
1 Non-current assets	
(a) Property, Plant and Equipment	
(b) Other Intangible Assets	161.66
(c) Financial Assets	-
- Investments	
- Loans	1.71
(d) Deferred Tax Assets (net)	-
(e) Other non-current Assets	9.47
Total of Non-current assets	172.84
2 Current assets	
(a) Inventories	1.57
(b) Financial Assets	
- Investments	-
- Trade receivables	69.53
- Cash and cash equivalents	91.67
- Loans	64.30
(c) Current tax assets (net)	-
(d) Other current assets	9.85
Total of Current assets	236.92
TOTAL ASSETS	409.76
EQUITY AND LIABILITIES	
Equity	
(a) Share capital	
(b) Other Equity	701.44
Total of Equity	(536.44)
Liabilities	165.00
Non-current liabilities	
(a) Financial Liabilities	
- Borrowings	-
(b) Provisions	9.33
(c) Deferred tax liabilities (Net)	10.36
(d) Other non-current liabilities	-
Total of Non-current liabilities	19.69
Current liabilities	
(a) Financial Liabilities	
- Borrowings	-
- Trade payables	3.69
(b) Other current liabilities	181.49
(c) Provisions	39.89
(d) Current Tax Liabilities	-
Total of Current liabilities	225.07
TOTAL EQUITY AND LIABILITIES	409.76

[Handwritten Signature]



NOTES:

- 1 The Company adopted Indian Accounting Standards (IndAS) from 01 April 2017 with the transition date of 01 April 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (IndAS) 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Reconciliation of net profit as reported under erstwhile IGAAP and now under IndAS is as under:-

Particulars	Rs. in Lacs	
	Quarter ended	Half Year ended
	30.09.2016	30.09.2016
Net Profit as reported earlier under erstwhile IGAAP		
Add/(Less) :- IndAS adjustments	5.24	13.85
Net Profit now reported under IndAS	5.24	13.85

- 2 The Company has only one reportable segment viz. Textiles.
- 3 Figures for previous periods have been recast/re grouped whereable necessary to make them comparable.
- 4 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th December, 2017. The unaudited result for the current quarter have been subjected to limited review by the Statutory Auditors of the Company as per the Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015.

Date: 13th December, 2017
Place: Ludhiana



For and on behalf of the Board

(Rajneesh Oswal)
Chairman & Managing Director
DIN: 00002668

MALHOTRA MANIK & ASSOCIATES

CHARTERED ACCOUNTANTS

88, 1st FLOOR,
SHERE PUNJAB MARKET,
PATIALA – 147001
MOBILE No. 98550-37608
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LIMITED REVIEW REPORT

To

The Board of Directors
Adinath Textiles Limited,

Ludhiana

1. **Introduction**

We have reviewed the accompanying statements of unaudited financial results of **Adinath Textiles Ltd** (the company) for the quarter and six months period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. **Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Conclusion**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (IndAS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We draw attention to the following matters:

- a. Refer Note 1 to the statement which states that the company has adopted Ind AS for the Financial Year commencing from April 1, 2017 and accordingly, the Statement has been prepared in compliance with Ind AS.



MALHOTRA MANIK & ASSOCIATES
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b. We have not reviewed the comparative figures including the reconciliation of Total Comprehensive Income for the six months and quarter ended on 30th September, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the six months and quarter ended September, 30th, 2016. These figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

For Malhotra Manik & Associates
CHARTERED ACCOUNTANTS
(Firm Regn. No. 015848N)

Manik Malhotra
(CA. MANIK MALHOTRA)
PROPRIETER
M.No. 094604



Date: 13.12.2017
Place: LUDHIANA