

AMBITION MICA LIMITED

Regd. Office. Shop No. 10, Raghav Residency, Opp. GEB, Dehgam Road, Naroda, Ahmedabad-382330, Gujarat
 Tel:- +91 79 65417241, Email: investor@ambitionmica.com, Website: www.ambitionmica.com
 CIN: U25202GJ2010PLC059931

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2015

Particulars	(Rs. In Lakhs)				
	6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (30/09/2014)	Year to date figures for current period ended (30/09/2015)	Year to date figures for previous year ended (30/09/2014)	Previous accounting year ended (31/03/2015)
	Unaudited	Audited	Unaudited	Audited	Audited
1. Income					
(a) Net Sales/Income from Operations	2496.60	1933.94	2496.60	1933.94	3815.97
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.37
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	35.20	-10.38	35.20	-10.38	29.55
b. Consumption of raw materials	1898.28	1528.49	1898.28	1528.49	2750.22
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	79.57	75.55	79.57	75.55	161.38
e. Depreciation	24.15	24.01	24.15	24.01	46.13
f. Other expenditure	251.66	143.45	251.66	143.45	413.71
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	207.73	172.80	207.73	172.80	415.36
4. Other Income	0.22	0.11	0.22	0.11	1.29
5. Profit before Interest & Exceptional Items (3+4)	207.95	172.91	207.95	172.91	416.65
6. Interest	91.07	72.08	91.07	72.08	155.88
7. Profit after Interest but before Exceptional Items (5-6)	116.87	100.84	116.87	100.84	260.77
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	116.87	100.84	116.87	100.84	260.77
10. Tax expenses	36.87	29.38	36.87	29.38	87.04
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	80.00	71.45	80.00	71.45	173.73



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12. Extraordinary Item (net of tax expenses Rs.....)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (-)/Loss(-) for the period (11-12)	80.00	71.45	71.45	80.00	80.00	71.45	80.00	71.45	173.73
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	397.40	290.00	290.00	397.40	397.40	290.00	397.40	290.00	290.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	800.50	295.64	295.64	800.50	800.50	295.64	800.50	295.64	398.30
16. Earnings Per Share (EPS)									
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.76	2.46	2.46	2.76	2.76	2.46	2.76	2.46	5.99
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.76	2.46	2.46	2.76	2.76	2.46	2.76	2.46	5.99
17. Public Shareholding									
(a) No. of shares	1074000	80	80	1074000	1074000	80	1074000	80	0
(b) percentage of shareholding	27.03	0.003	0.003	27.03	27.03	0.003	27.03	0.003	0
18. Promoters and promoter group Shareholding									
a) Pledged/Encumbered	0	0	0	0	0	0	0	0	0
1) Number of shares	0	0	0	0	0	0	0	0	0
2) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0	0
3) Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	0	0	0
b) Non-encumbered									
1) Number of Shares	2900000	2899920	2899920	2900000	2900000	2899920	2900000	2899920	2900000
2) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100
3) Percentage of shares (as a % of the total share capital of the Issuer)	72.97	99.997	99.997	72.97	72.97	99.997	72.97	99.997	100



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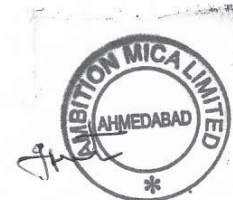
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Note: 1

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30th September, 2015	As at 30th September, 2014
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	397.40	290.00
(b) Reserves and Surplus	800.50	295.64
(c) Money Received against Share warrant	0.00	0.00
(2) Share application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long-term borrowings	326.96	532.14
(b) Deferred tax liabilities (Net)	136.60	116.58
(c) Other Long term liabilities	5.00	11.70
(d) Long term provisions	0.00	0.00
(4) Current Liabilities		
(a) Short-term borrowings	474.64	487.26
(b) Trade payables	1465.85	1283.45
(c) Other current liabilities	385.69	172.22
(d) Short-term provisions	50.98	48.49
Total	4043.63	3237.48
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1092.75	1031.88
(ii) Intangible assets	0.04	0.13
(b) Non-current investments	13.90	1.15
(c) Long term loans and advances	18.63	12.68
(d) Other Non Current Assets	107.32	155.44
	0.00	0.00
	0.00	0.00
(2) Current assets		
(a) Investments	0.00	0.00
(b) Inventories	1077.84	1064.90
(c) Trade receivables	1646.10	902.90
(d) Cash and cash equivalents	40.34	24.00
(e) Short-term loans and advances	46.72	44.40
Total	4043.63	3237.48



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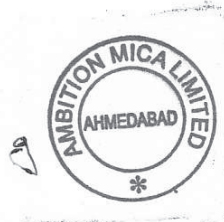
Notes:

- The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 10th November, 2015.
- The Companies main business is manufacturing of Laminates and Door skin. The company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting standard 17 on segment reporting" notified under the Companies (Accounting Standard) Rules, 2014.
- The financial results for the half year ended on September 30, 2015 had been prepared following the same accounting policies as those followed for Annual financial statements for the year ended March 31, 2015.
- There are no investor complaints received /pending as on 30.09.2015.
- Figures of previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.
- During the period the company has issued 10,74,000 equity shares of Rs.10/- each @ Rs.40 per share by way of an Initial Public Offer. The proceeds from the issue of Equity shares amounting to Rs.429.60 Lakhs were utilized as under.

Particulars	As on 30.09.2015 (Amount in Lakhs)
Share Issue Proceeds	429.6
Less:	
Issue Related Expenses	41.85
Repayment of Unsecured Loans	
Utilised in Working Capital & General Corporate purposes	387.75
Closing Balance of unutilized proceeds (Total)	0
Details of unutilized proceeds, if any	
Investment in ICD	0
Investment in Fixed Deposits	0
Total	0

Place: Ahmedabad
Date: November 10, 2015

For, Ambition Mica Limited



Govindbhai Patel
Govindbhai Patel
Managing Director
DIN: 02927165



LIMITED REVIEW REPORT

To.
The Board Of Directors
Ambition Mica Limited
Shop No.10, Raghav Residency,
Opp. GEB, Dehgam Road,
Naroda, Ahmedabad-382330.

We have reviewed the accompanying statement of unaudited financial results of Ambition Mica Limited for the six month period ended on 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 10/11/2015



For, Hitesh Gohel & Co.
(Chartered Accountants)

Hitesh R. Gohel
Proprietor
M. No. 129427
Firm Reg. No. 129089W