

## VIRTUALSOFT SYSTEMS LIMITED

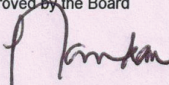
Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

### STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2015 (Figures in Lacs)

| PARTICULARS   | Quarter Ended<br>(Un-Audited) |                | Half Year Ended<br>(Un-Audited) |                | Year Ended<br>(Audited) |
|---|-------------------------------|----------------|---------------------------------|----------------|-------------------------|
|   | 30.09.2015                    | 30.09.2014     | 30.09.2015                      | 30.09.2014     | 31.03.2015              |
| <b>1. Income from Operations</b>  |                               |                |                                 |                |                         |
| a) Net Sales/ Income From Operations  | 23.30                         | 25.70          | 47.03                           | 53.81          | 105.97                  |
| b) Oter Operating Income  | 0.00                          | 0.00           | 0.00                            | 0.00           | 13.87                   |
| <b>2. Expenses</b>  | 0.00                          | 0.00           | 0.00                            | 0.00           | 0.00                    |
| a.- Cost of Materials Consumed  | 0.00                          | 0.00           | 0.00                            | 0.00           | 0.00                    |
| b. Purchase of Stock In Trade   | 0.75                          | 0.83           | 1.35                            | 1.30           | 3.02                    |
| c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade   | 0.00                          | 0.00           | 0.00                            | 0.00           | 0.00                    |
| d. Employee Benift Expenses   | 25.79                         | 50.71          | 50.91                           | 51.27          | 108.57                  |
| e. Depreciation & Amortisation expenses   | 0.79                          | 1.45           | 1.44                            | 1.17           | 3.11                    |
| f. Other expenditure  | 6.35                          | 14.50          | 13.23                           | 22.78          | 49.97                   |
| <b>g. Total</b>   | <b>33.68</b>                  | <b>67.49</b>   | <b>66.93</b>                    | <b>76.52</b>   | <b>164.67</b>           |
| <b>3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)</b>                                   | <b>(10.38)</b>                | <b>(41.79)</b> | <b>(19.90)</b>                  | <b>(22.71)</b> | <b>(44.83)</b>          |
| 4. Other Income   | 0.00                          | 0.00           | 0.30                            | 0.00           | 0.00                    |
| <b>5. Profit before Interest and Exceptional Items (3+4)</b>  | <b>(10.38)</b>                | <b>(41.79)</b> | <b>(19.60)</b>                  | <b>(22.71)</b> | <b>(44.83)</b>          |
| 6. Finance Cost   | 0.00                          | 0.00           | 1.09                            | 0.00           | 2.35                    |
| <b>7. Profit after Interest but before Exceptional Items (5-6)</b>  | <b>(10.38)</b>                | <b>(41.79)</b> | <b>(20.69)</b>                  | <b>(22.71)</b> | <b>(47.18)</b>          |
| 8. Exceptional items  | 0.00                          | 0.00           | 0.00                            | 0.00           | (4.96)                  |
| <b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>  | <b>(10.38)</b>                | <b>(41.79)</b> | <b>(20.69)</b>                  | <b>(22.71)</b> | <b>(52.14)</b>          |
| 10. Tax expense   | 0.00                          | 0.00           | 0.00                            | 0.00           | 0.00                    |
| <b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>   | <b>(10.38)</b>                | <b>(41.79)</b> | <b>(20.69)</b>                  | <b>(22.71)</b> | <b>(52.14)</b>          |
| 12. Extraordinary Item (net of tax expense Rs.  | 0.00                          | 0.00           | 0.00                            | 0.00           | 0.00                    |
| <b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>  | <b>(10.38)</b>                | <b>(41.79)</b> | <b>(20.69)</b>                  | <b>(22.71)</b> | <b>(52.14)</b>          |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated)   | 1029.76                       | 1029.76        | 1029.76                         | 1029.76        | 1029.76                 |
| 15. Reserve excluding Revaluation   | 20.00                         | 20.00          | 20.00                           | 20.00          | 20.00                   |
| <b>16. Earnings Per Share (EPS)</b>   |                               |                |                                 |                |                         |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.10)                        | (0.41)         | (0.20)                          | (0.22)         | (0.51)                  |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | (0.10)                        | (0.41)         | (0.20)                          | (0.22)         | (0.51)                  |
| <b>17. Public Shareholding</b>  |                               |                |                                 |                |                         |
| - No. of shares   | 2,677,517                     | 2,677,517      | 2,677,517                       | 2,677,517      | 2,677,517               |
| - Percentage of shareholding  | 26.00%                        | 26.00%         | 26.00%                          | 26.00%         | 26.00%                  |
| <b>18. Promoters and promoter group</b>   |                               |                |                                 |                |                         |
| Shareholding **   |                               |                |                                 |                |                         |
| a) Pledged/Encumbered   |                               |                |                                 |                |                         |
| - Number of shares  | 0.00                          | 0.00           | 0.00                            | 0.00           | 0.00                    |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 0.00                          | 0.00           | 0.00                            | 0.00           | 0.00                    |
| - Percentage of shares (as a% of the total share capital of the company)  | 0.00                          | 0.00           | 0.00                            | 0.00           | 0.00                    |
| b) Non-encumbered   |                               |                |                                 |                |                         |
| - Number of Shares  | 7,620,083                     | 7,620,083      | 7,620,083                       | 7,620,083      | 7,620,083               |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group)   | 74.00%                        | 74.00%         | 74.00%                          | 74.00%         | 74.00%                  |
| - Percentage of shares (as a % of the total share capital of the company)   | 74.00%                        | 74.00%         | 74.00%                          | 74.00%         | 74.00%                  |

#### NOTES

- 1.) The above results were considered and taken on record by the board of directors in their meeting held on November 10, 2015
- 2.) Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- 3.) Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- 4.) In view of broght forward losses the company, no provision for Income tax and Deffered tax assets has been created.
- 5.) As per Companies Act 1956, as amendmend (2013), we have Consolidated Financial Statement of Virtualsoft System Limited & Roam 1 Telecom Limited w.e.f. 1st April 2014.
- 6.)The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 10th November 2015.
- 7.)The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 10th November 2015

  
**Gokul Tandan**  
 Managing Director



New Delhi, November 10, 2015

**VIRTUALSOFT SYSTEMS LIMITED**

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

**STATEMENT OF CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015**  
(Figures in Lacs)

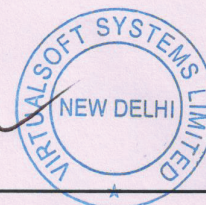
| PARTICULARS   | Quarter Ended<br>(Un-Audited) |                 | Half Year Ended<br>(Un-Audited) |                 | Year Ended<br>(Audited) |
|---|-------------------------------|-----------------|---------------------------------|-----------------|-------------------------|
|   | 30.09.2015                    | 30.09.2014      | 30.09.2015                      | 30.09.2014      | 31.03.2015              |
| <b>1. Income from Operations</b>  |                               |                 |                                 |                 |                         |
| a) Net Sales/ Income From Operations  | 177.77                        | 167.96          | 378.70                          | 397.87          | 727.51                  |
| b) Oter Opeating Income   | 0.00                          | 7.16            | 0.00                            | 24.67           | 13.88                   |
| <b>2. Expenses</b>  | 0.00                          | 0.00            | 0.00                            | 0.00            | 0.00                    |
| a. Cost of Materials Consumed   | 0.00                          | 0.00            | 0.00                            | 0.00            | 0.00                    |
| b. Purchase of Stock In Trade   | 70.71                         | 110.31          | 177.48                          | 247.97          | 421.66                  |
| c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade   | 3.33                          | 0.09            | (12.00)                         | 1.66            | (23.34)                 |
| d. Employee Benift Expenses   | 94.55                         | 92.16           | 190.94                          | 177.49          | 416.12                  |
| e. Depreciation & Amortisation expenses   | 6.22                          | 2.65            | 12.25                           | 5.11            | 21.27                   |
| f. Other expenditure  | 56.71                         | 136.99          | 138.19                          | 145.89          | 326.57                  |
| <b>g. Total</b>   | <b>231.52</b>                 | <b>342.20</b>   | <b>506.86</b>                   | <b>578.12</b>   | <b>1162.28</b>          |
| <b>3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)</b>                                   | <b>(53.75)</b>                | <b>(167.08)</b> | <b>(128.16)</b>                 | <b>(155.58)</b> | <b>(420.89)</b>         |
| 4. Other Income   | 0.00                          | 0.00            | 0.30                            | 0.00            | 0.00                    |
| <b>5. Profit before Interest and Exceptional Items (3+4)</b>  | <b>(53.75)</b>                | <b>(167.08)</b> | <b>(127.86)</b>                 | <b>(155.58)</b> | <b>(420.89)</b>         |
| 6. Finance Cost   | 7.69                          | 9.03            | 16.12                           | 10.53           | 51.99                   |
| <b>7. Profit after Interest but before Exceptional Items (5-6)</b>  | <b>(61.44)</b>                | <b>(176.11)</b> | <b>(143.98)</b>                 | <b>(166.11)</b> | <b>(472.88)</b>         |
| 8. Exceptional items  | 0.00                          | 0.00            | 0.00                            | 0.00            | (4.96)                  |
| <b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>  | <b>(61.44)</b>                | <b>(176.11)</b> | <b>(143.98)</b>                 | <b>(166.11)</b> | <b>(477.84)</b>         |
| 10. Tax expense   | 0.00                          | 0.00            | 0.00                            | 0.00            | 0.00                    |
| <b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>   | <b>(61.44)</b>                | <b>(176.11)</b> | <b>(143.98)</b>                 | <b>(166.11)</b> | <b>(477.84)</b>         |
| 12. Extraordinary Item (net of tax expense Rs.  | 0.00                          | 0.00            | 0.00                            | 0.00            | 0.00                    |
| <b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>  | <b>(61.44)</b>                | <b>(176.11)</b> | <b>(143.98)</b>                 | <b>(166.11)</b> | <b>(477.84)</b>         |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated)   | 1029.76                       | 1029.76         | 1029.76                         | 1029.76         | 1029.76                 |
| 15. Reserve excluding Revaluation   | 20.00                         | 20.00           | 20.00                           | 20.00           | 20.00                   |
| <b>16. Earnings Per Share (EPS)</b>   |                               |                 |                                 |                 |                         |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.60)                        | (1.71)          | (1.40)                          | (1.61)          | (4.64)                  |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | (0.60)                        | (1.71)          | (1.40)                          | (1.61)          | (4.64)                  |
| <b>17. Public Shareholding</b>  |                               |                 |                                 |                 |                         |
| - No. of shares   | 2,677,517                     | 2,677,517       | 2,677,517                       | 2,677,517       | 2,677,517               |
| - Percentage of shareholding  | 26.00%                        | 26.00%          | 26.00%                          | 26.00%          | 26.00%                  |
| <b>18. Promoters and promoter group</b>   |                               |                 |                                 |                 |                         |
| Shareholding **   |                               |                 |                                 |                 |                         |
| a) Pledged/Encumbered   |                               |                 |                                 |                 |                         |
| - Number of shares  | 0.00                          | 0.00            | 0.00                            | 0.00            | 0.00                    |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 0.00                          | 0.00            | 0.00                            | 0.00            | 0.00                    |
| - Percentage of shares (as a % of the total share capital of the company)   | 0.00                          | 0.00            | 0.00                            | 0.00            | 0.00                    |
| b) Non-encumbered   |                               |                 |                                 |                 |                         |
| - Number of Shares  | 7,620,083                     | 7,620,083       | 7,620,083                       | 7,620,083       | 7,620,083               |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 74.00%                        | 74.00%          | 74.00%                          | 74.00%          | 74.00%                  |
| - Percentage of shares (as a % of the total share capital of the company)   | 74.00%                        | 74.00%          | 74.00%                          | 74.00%          | 74.00%                  |

**NOTES**

- The above results were considered and taken on record by the board of directors in their meeting held on November 10, 2015
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of brought forward losses the company, no provision for Income tax and Deferred tax assets has been created.
- As per Companies Act 1956, as amendmend (2013), we have Consolidated Financial Statement of Virtualsoft System Limited & Roam 1 Telecom Limited w.e.f. 1st April 2014.
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*Gokul Tandan*

Gokul Tandan  
Managing Director



New Delhi, November 10, 2015

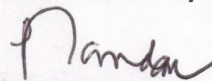


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**SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2015**

| PARTICULARS                        | Standalone      |                 | Consolidated    |                 |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                    | Figure in Lacs) |                 |                 |                 |
|                                    | As At           | As At           | As At           | As At           |
|                                    | 30.09.2015      | 30.09.2014      | 30.09.2015      | 30.09.2014      |
| <b>A Equity And Laibilities</b>    |                 |                 |                 |                 |
| <b>1.Shareholder's Funds</b>       |                 |                 |                 |                 |
| (a) Share Capital                  | 1,029.76        | 1,029.76        | 1029.76         | 1029.76         |
| (b) Recerve & Surplus              | (1,506.31)      | (1,463.50)      | (1514.31)       | (1040.62)       |
|                                    | <b>(476.55)</b> | <b>(433.73)</b> | <b>(484.55)</b> | <b>(10.86)</b>  |
| <b>2 Minority Interest</b>         | -               | -               | 27.56           | 0.10            |
| <b>3 Non -Current Liabilities</b>  |                 |                 |                 |                 |
| (a)Long Term Borrowings            | 1,364.12        | 1,316.43        | 2160.78         | 1557.70         |
| (b)Other Long Term Borrowings      | -               | -               | 0.00            | 3.51            |
| <b>4 Current Liabilities</b>       |                 |                 |                 |                 |
| (a) short Term borrowings          | -               | -               | 143.35          | 210.58          |
| (b) Trade Payable                  | 8.79            | 20.16           | 96.23           | 50.87           |
| (c ) Other Current Liabilities     | 38.05           | 36.53           | 152.85          | 117.36          |
| (d) Short term provisions          | 19.47           | 16.73           | 23.99           | 16.73           |
| <b>TotalEquity And Laibilities</b> | <b>953.87</b>   | <b>956.11</b>   | <b>2120.21</b>  | <b>1,945.99</b> |
| <b>B Assets</b>                    |                 |                 |                 |                 |
| <b>1 Non-Current Assests</b>       |                 |                 |                 |                 |
| (a)Fixed Assets                    | 12.60           | 18.38           | 71.63           | 758.82          |
| (b)Capital Work-in progress        | 45.11           | 45.11           | 1681.90         | 902.83          |
| (C)Investments                     | -               | -               | 0.00            | -               |
| (D)Long Term Loans & Advances      | 34.28           | 65.29           | 21.23           | 25.87           |
| (d)Other nonCurrent Assets         | -               | -               | 0.00            | -               |
| <b>2 Curent Assets</b>             |                 |                 |                 |                 |
| (a) Current Investment             | 792.00          | 792.00          | 0.00            | -               |
| (b)Inventories                     | -               | -               | 55.13           | 18.13           |
| (c )Sundry Debtors                 | 32.28           | 9.55            | 166.50          | 158.00          |
| (d)Cash & Bank Balances            | 9.52            | 13.32           | 24.64           | 24.67           |
| (e) Other Current Assets           | -               | -               | 0.06            | 0.12            |
| (f)Short Term Loans and Advances   | 28.08           | 12.46           | 99.12           | 57.55           |
| <b>Total Net Current Assets</b>    | <b>953.87</b>   | <b>956.11</b>   | <b>2120.21</b>  | <b>1,945.99</b> |

For VirtualSoft Systems Limited

  
Gokul Tandan  
Managing Director



**VIRTUALSOFT SYSTEMS LIMITED**

(CIN No.: L72200DL1992PLC047931)

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