



# HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

An enterprise of THE HINDUSTHAN GROUP

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Certification



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F:385/HUIL/MLB

November 11, 2016

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001,

**Sub: Outcome of Board Meeting - Unaudited Financial Results for the Quarter /Half Year ended 30.09.2016**

Dear Sir,

In terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results alongwith Limited Review Report for the Quarter/Half Year ended 30.09.2016, duly approved by the Board of Directors in their meeting held today i.e. November 11, 2016.

The Financial Results have been reviewed by the Audit Committee and were subjected to Limited review.

This is for your information and records.

Thanking You,

**For Hindusthan Urban Infrastructure Limited**

M.L. Birmiwala

Sr. V.P.- Finance & Company Secretary

Encl:a/a

Works

Bhubaneswar : Plot No. 321, 325/1386, Champajhara, Malipada, Dist-Khurda-752108, (Odisha) Phone : +91-6755-245244, 266, 299 (3 Lines)

Guwahati : Plot No. 1C, Brahmaputra Industrial Park, Vill.: Silla, P.O. College Nagar, North Guwahati, Distt. Kamrup-781 031(Assam), Phone : +91-361-2130518

Gwalior : Industrial Area, P.O. Birla Nagar, Gwalior-474 004 (M.P), Phone : +91-751-2421195, Fax : +91-751-4040309

**K.N. GUTGUTIA & CO.**

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

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**LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup>  
SEPTEMBER, 2016**

**HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Hindusthan Urban Infrastructure Limited ("The company")** for the quarter and half year ended 30<sup>th</sup> September, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of Guwahati Branch/Unit of the company included in the attached standalone financial results, whose financial results reflect total assets of Rs 10623.95 Lakhs as at 30<sup>th</sup> September 2016, total revenues of Rs 8812.25 Lakhs (Rs. 5600.81 Lakhs for the quarter ended 30<sup>th</sup> September, 2016) and net profit before tax of Rs 753.02 Lakhs (Rs. 606.67 Lakhs for the quarter ended 30<sup>th</sup> September, 2016) for the half year ended 30<sup>th</sup> September 2016, as considered in the standalone financial results. These financial results have been reviewed by the other auditor, whose review report has been furnished to us by the management and our opinion on the standalone financial results, in so far as it relates to the amounts and disclosures included in respect of Guwahati Branch/Unit is based solely on the review report of the other auditors.



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Website : www.cakng.com**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
(B.R.GOYAL)

**PARTNER**

**M.NO. 12172**

**DATED: 11<sup>TH</sup> NOVEMBER, 2016**

**PLACE OF SIGNATURE: NEW DELHI**



**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016**

(Rupees in Lakhs except per share data)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
<b>1. Income from operations</b>						
(a) Net Sales (Net of excise duty)	17,669.93	11,286.83	15,780.29	28,956.76	27,368.61	67,145.62
(b) Other Operating Income (Refer note 4)	212.85	136.52	41.34	349.38	81.94	878.19
<b>Total income from operations (net)</b>	<b>17,882.78</b>	<b>11,423.35</b>	<b>15,821.63</b>	<b>29,306.14</b>	<b>27,450.55</b>	<b>68,023.81</b>
<b>2. Expenses</b>						
a. Cost of materials consumed	10,203.11	9,782.18	11,212.86	19,985.29	20,236.23	46,924.22
b. Purchase of Stock-In-Trade	-	-	-	-	-	-
c. Changes in inventories of finished goods and work-in-progress	1,089.88	(3,868.46)	(673.13)	(2,778.59)	(2,843.26)	(2,431.79)
d. Employee benefits expenses	741.53	757.07	772.67	1,498.60	1,511.04	3,091.34
e. Depreciation & amortisation expenses	355.38	348.56	313.79	703.94	610.28	1,303.50
f. Power & Fuel	1,164.22	1,038.26	993.10	2,202.49	1,944.68	4,070.96
g Other Expenses	3,640.24	2,767.46	2,872.62	6,407.69	5,463.84	11,658.27
<b>Total expenses</b>	<b>17,194.36</b>	<b>10,825.07</b>	<b>15,491.91</b>	<b>28,019.42</b>	<b>26,922.81</b>	<b>64,616.50</b>
<b>3. Profit from operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>688.42</b>	<b>598.28</b>	<b>329.72</b>	<b>1,286.72</b>	<b>527.74</b>	<b>3,407.31</b>
<b>4. Other Income</b>	<b>44.94</b>	<b>95.78</b>	<b>117.72</b>	<b>140.71</b>	<b>233.92</b>	<b>451.18</b>
<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>733.36</b>	<b>694.06</b>	<b>447.44</b>	<b>1,427.43</b>	<b>761.66</b>	<b>3,858.49</b>
<b>5. Finance Costs</b>	<b>838.01</b>	<b>998.26</b>	<b>886.73</b>	<b>1,836.28</b>	<b>1,521.29</b>	<b>3,397.85</b>
<b>7 Profit / (Loss) from ordinary activities after finance cost but before exceptional item (5-6)</b>	<b>(104.65)</b>	<b>(304.20)</b>	<b>(439.29)</b>	<b>(408.85)</b>	<b>(759.63)</b>	<b>460.64</b>
<b>8 Exceptional Items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(104.65)</b>	<b>(304.20)</b>	<b>(439.29)</b>	<b>(408.85)</b>	<b>(759.63)</b>	<b>460.64</b>
<b>10 Tax expenses (Refer note 2)</b>	<b>(80.69)</b>	-	<b>90.37</b>	<b>(80.69)</b>	<b>72.43</b>	<b>(61.95)</b>
<b>12 Extraordinary Items</b>	<b>(23.96)</b>	<b>(304.20)</b>	<b>(529.66)</b>	<b>(328.16)</b>	<b>(832.06)</b>	<b>522.59</b>
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>(23.96)</b>	<b>(304.20)</b>	<b>(529.66)</b>	<b>(328.16)</b>	<b>(832.06)</b>	<b>159.26</b>
<b>14 Share of profit / (Loss) of associates</b>	-	-	-	-	-	-
<b>15 Minority interest</b>	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>(23.96)</b>	<b>(304.20)</b>	<b>(529.66)</b>	<b>(328.16)</b>	<b>(832.06)</b>	<b>159.26</b>
<b>17 Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>144.29</b>	<b>144.29</b>	<b>144.29</b>	<b>144.29</b>	<b>144.29</b>	<b>144.29</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>27,061.23</b>
<b>19 Earnings per share of Rs.10/- each</b>						
(i) Basic & diluted (EPS) before Extraordinary items (not annualised)	(1.66)	(21.08)	(36.71)	(22.74)	(57.67)	36.22
(ii) Basic & diluted (EPS) after Extraordinary items (not annualised)	(1.66)	(21.08)	(36.71)	(22.74)	(57.67)	11.04



SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2016

(Rupees in Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Previous Year Ended (Audited)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
<b>1. Segment Revenue</b>						
(a) Electrical Conductors	12,578.55	6,929.55	11,319.54	19,508.11	19,323.61	50,483.80
(b) High Tension Insulators	5,192.06	4,349.73	4,395.53	9,541.79	7,930.52	17,238.96
(c) Others	112.17	144.07	106.56	256.24	196.42	301.05
Total	17,882.78	11,423.35	15,821.63	29,306.14	27,450.55	68,023.81
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales income From Operations	17,882.78	11,423.35	15,821.63	29,306.14	27,450.55	68,023.81
<b>2. Segment Results Profit / (Loss) before tax and finance cost</b>						
(a) Electrical Conductors	501.56	189.20	295.60	690.76	553.82	1,915.12
(b) High Tension Insulators	112.27	387.31	75.35	499.58	44.62	1,212.38
(c) Other (Unallocated)	62.84	97.07	48.23	159.91	109.85	196.42
Total	676.67	673.58	419.18	1,350.25	708.29	3,323.92
Less: Finance costs (Net)	781.32	977.78	858.47	1,759.10	1,467.92	3,226.61
Total Profit/ (Loss) Before Tax	(104.65)	(304.20)	(439.29)	(408.85)	(759.63)	97.31
<b>3. Capital Employed (Total Segment Assets - Total Segment Liabilities)</b>						
(a) Electrical Conductors	10,074.98	12,074.72	12,602.00	10,074.98	12,602.00	12,448.10
(b) High Tension Insulators	2,873.42	3,287.53	2,860.74	2,873.42	2,860.74	3,245.33
(c) Other (Unallocated)	13,928.97	11,539.07	11,126.78	13,928.97	11,126.78	11,529.45
Total	26,877.37	26,901.32	26,589.52	26,877.37	26,589.52	27,222.88



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## Notes:-

- 1 The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (Listing obligation and disclosure requirement) regulation, 2015, reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2016.
- 2 Current tax for the period is nil due to taxable losses under Income Tax Act. Tax expenses denotes reversal of deferred tax liabilities.
- 3 The equity shares of the company were admitted for trading on BSE Ltd. w.e.f. July 14, 2016.
- 4 Consequent to change in accounting policy as on 31 March 2016, Other operating income includes Rs 135.17 Lakhs and Rs 180.45 Lakhs for the current quarter and for the half year ended 30th September, 2016 respectively in respect of subsidy received from Assam Government. However, income in respect of the aforesaid item amounting to Rs 123.90 Lakhs and Rs 357.97 Lakhs for the corresponding quarter of financial year 2015-16 and for the half year ended 30th September, 2015 respectively were credited to capital reserve, therefore figures of corresponding quarter of financial year 2015-16 and for the half year ended 30th September, 2015 are not comparable to that extent.
- 5 The audit of Previous year & limited review of previous quarters were carried out by another firm of Chartered Accountants and auditors for the current quarter have relied upon the opening balances and financial figures as duly audited/ reviewed by erstwhile auditors.
- 6 The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

## 7. Statement of Assets and Liabilities :

(Rs in Lakh's)

PARTICULARS	AS AT 30/09/2016 (UNAUDITED)	AS AT 31/03/2016 (AUDITED)
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	144.29	144.29
(b) Reserves and Surplus	26,763.20	27,108.72
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>26,907.49</b>	<b>27,253.01</b>
<b>(2) Share application money pending allotment</b>	<b>-</b>	<b>-</b>
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	4,071.60	4,543.06
(b) Deferred tax liabilities (Net)	2,141.00	2,221.69
(c) Other Long term liabilities	-	-
(d) Long term provisions	462.12	506.94
<b>Sub-total - Non-Current Liabilities</b>	<b>6,674.72</b>	<b>7,271.69</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	20,052.19	16,399.00
(b) Trade payables	16,684.36	13,840.21
(c) Other current liabilities	4,483.65	4,460.00
(d) Short-term provisions	401.55	440.80
<b>Sub-total - Current Liabilities</b>	<b>41,621.75</b>	<b>35,140.01</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>75,203.96</b>	<b>69,664.71</b>
<b>B.ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	22,457.73	22,765.81
(b) Non-current investments	9,492.92	9,087.02
(c) Long term loans and advances	1,824.44	1,739.57
(d) Other non-current assets	479.62	478.95
<b>Sub-total - Non-Current Assets</b>	<b>34,254.71</b>	<b>34,071.35</b>
<b>(2) Current assets</b>		
(a) Current Investments	2,000.00	-
(b) Inventories	15,491.02	7,314.62
(c) Trade receivables	19,645.30	24,970.66
(d) Cash and cash equivalents	649.30	482.25
(e) Short-term loans and advances	3,084.40	2,802.01
(f) Other current assets	79.23	23.82
<b>Sub-total - Current Assets</b>	<b>40,949.25</b>	<b>35,593.36</b>
<b>TOTAL - ASSETS</b>	<b>75,203.96</b>	<b>69,664.71</b>

For HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

(S. S. BHUWANIA)

VICE CHAIRMAN &amp; MANAGING DIRECTOR

Place: New Delhi  
Date: 11.11.2016