



Bhagwandas Metals Limited

No. 54 (Old No. 61), Sembudoss Street, Chennai - 600 001
Ph. : (O) 25233049, 42113801, 42136279 Fax : 91-44-25223644
e-mail : bml@vsnl.net, accounts@metal-bml.com
Website : www.metal-bml.com
CIN : L28931TN1982PLC009418

Ref.No.BML//2016-2017

November 10,2016

The Manager
Department of Corporate Services,
The Bombay Stock Exchange, Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street, Mumbai – 400 001.
Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 10.11.2016

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015**

Pursuant to Regulation 30 and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, We are pleased to inform you that the Board of Directors at its meeting held to-day (10.11.2016), Which commenced at 3.00 pm and concluded at 6.05 pm, have considered, approved and taken on record, inter alia, the Unaudited Financial Results for the quarter ended 30.09.2016, the Statement of Assets and liabilities for the Half year ended on that date along with Limited Review Report issued by the Statutory Auditor of the Company

A copy of Unaudited Financial Results, the Statement of Assets and liabilities along with the Limited Review Report for the quarter ended 30.09.2016 are attached herewith.

This is for information & records.

Thanking you
Yours faithfully
For **BHAGWANDAS METALS LIMITED**

Authorised Signatory

Encl: as above

CC: 1. The Corporate Relationship Dept.

The Stock Exchange, Mumbai, 1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001



Subject to Chennai Jurisdiction



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November 10 , 2016

Mr.Ajit Sawant
Department of Corporate Services,
The Bombay Stock Exchange, Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Clause 41 of Listing Agreement - Unaudited Results for the Quarter ended 30th September 2016 along with Limited Review Report– Reg.

The Board of Directors in their meeting held today (10.11.2016) at the registered office has considered, approved and taken on record the Unaudited Results for the quarter ended 30.09.2016 of the Company as on that date together with the Limited Review report of Statutory auditors.

We are enclosing herewith the copy of the Unaudited Results for the quarter ended 30.09.2016 of the Company as on that date along with the Limited Review report for your records.

Kindly acknowledge the receipt of the document.

Thanking you
Yours faithfully

For BHAGWANDAS METALS LIMITED

Bhagwandas Metals

DIRECTOR



Encl: **Unaudited Results for the Quarter ended 30th September 2016 .**
2 Limited Review Report of the Statutory Auditor.



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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th September 2016

(Rs.in Lakhs)

Particulars	Quarter ended 30.09.16	Quarter ended 30.06.16	Quarter Ended 30.09.15	Half Year Ended 30.09.16	Half Year Ended 30.09.15	Year Ended 31.03.16
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations	741	679	637	1420	1215	2209
(b) Other Operating Income	5	1	8	6	11	17
	746	680	645	1426	1226	2226
2. Expenditure						
a. Purchase of Stock-in-Trade	703	623	604	1326	1122	2074
b. Increase/decrease in stock in trade	-2	20	4	18	29	7
c. Employees cost	11	11	11	22	22	48
d. Depreciation & Amortisation	0	1	0	1	1	2
e. Other expenditure	22	12	18	34	33	69
f. Total	734	667	637	1401	1207	2200
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12	13	8	25	19	26
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	12	13	8	25	19	26
6. Interest	6	8	3	14	10	13
7. Profit after Interest but before Exceptional Items (5-6)	6	5	5	11	9	13
8. Exceptional items			-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	6	5	5	11	9	13
10. Tax expense-PT/DT/FBT	2	1	2	3	3	4
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4	4	3	8	6	9
12. Extraordinary Item (net of tax expense Rs. _____)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	4	4	3	8	6	9
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						369
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for						

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the year to date and for the previous year (not to be annualized)	0.11	0.11	0.08	0.22	0.16	0.25
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.11	0.08	0.22	0.16	0.25
17. Public Shareholding	1218632	1243807	1168490	1218632	1168490	1245322
- No. of shares						
- Percentage of shareholding	33.4%	34.09%	32.02%	33.4%	32.02%	34.13%
18 Promoters and Promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	2430168	2404993	2480310	2430168	2480310	2403478
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
	66.6%	65.91%	67.98%	66.6%	67.98%	65.87%

Note :

1. The above results have been reviewed by the audit Committee and taken on record by the Board of Directors of the Company held at Chennai on 10.11.2016
2. Figures of the previous period have been regrouped / reclassified, wherever necessary, to make them comparable with the figure of the current period.
3. The company has only one reportable segment viz trading of Iron and Steel Materials.

Place: Chennai
Date: 10.11.2016



For BHAGWANDAS METALS LIMITED

Bhagwandas
DIRECTOR

CIN: L28931TN1982PLC009418

STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2016

ANNXURE XI			
	Rs In Lakhs		
Particulars	As on 30.09.2016	As on 30.09.2015	As on 31.03.2016
	Unaudited	Unaudited	Audited
Equity & Liabilities			
Shareholder's Fund:			
(i) Share Capital	364.68	364.68	364.68
(ii) Reserves & Surplus	376.72	369.03	369.08
Non-Current Liabilities			
Long-term Borrowings	-	-	
Long-term Provisions	23.08	21.60	22.80
Current Liabilities			
(a) Short term-borrowings	268.57	290.43	320.64
(b) Trade Payables	189.88	178.58	157.84
c.. Other Current Liabilities	5.72	6.47	6.46
(d) Short term provisions	9.62	0.66	5.68
Total	1,238.27	1,231.45	1,247.18
Assets			
(a) Fixed Assets			
(i) Tangible Assets	3.28	5.03	3.95
(ii) Intangible Assets	-	-	
(iii) Capital work-in-progress	-	-	
(b) Non – current investments	30.00	30.00	30.00
c. Deferred Tax Asset (Net)	8.86	8.27	8.86
(d) Long-term loans and advances	165.61	173.07	173.04
Current Assets			
(a) Inventories	18.39	14.55	36.60
(b) Trade receivables	702.10	497.84	586.53
c. Cash and Bank Balances	309.19	269.08	163.13
(d) Short-term loans and advances	-	230.03	238.27
(e) Other current assets	0.84	3.58	6.80
TOTAL	1,238.27	1231.45	1247.18



Bhagwandas

The Board of Directors
M/s. Bhagwandas Metals Limited
61, Sembudoss Street
Chennai- 600 001.

Sir,

Sub: Limited Review Report for the quarter ending 30.09.2016

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 30.09.2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards' and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: CHENNAI
DATE: 10.11.2016

For M/S. R.R MORE & CO
CHARTERED ACCOUNTANTS




(RAJARAM MORE)
PROPRIETOR
M.NO: 021233