



Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30th September 2015

PART I		Rs. in lacs					
Sl No	Particulars	3 Months ended 30/09/2015	Preceding 3 Months ended 30/06/2015	Corresponding 3 Months ended in the previous year 30/09/2014	Year to date figures for the current period ended 30/09/2015	Year to date figures for previous period ended 30/09/2014	Previous year ended 31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Income from operations	9.15	19.78	9.64	28.93	19.46	95.33
	b) Other Operating Income	20.98	21.31	20.81	42.29	40.59	79.35
	Total Income from operations (a+b)	30.13	41.09	30.45	71.22	60.05	174.68
2	Expenses						
	a) Employee benefit expense	16.11	13.39	19.33	29.50	28.97	57.04
	b) Depreciation and amortisation expense	-	-	-	-	-	-
	c) Other Expenses	4.77	4.08	5.15	8.85	9.18	13.71
	Total expenses	20.88	17.47	24.48	38.35	38.15	70.75
3	Profit from Operations before Other Income, finance costs & Exceptional Items, (1-2)	9.25	23.62	5.97	32.87	21.90	103.93
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs & Exceptional Items, (3+4)	9.25	23.62	5.97	32.87	21.90	103.93
6	Finance Costs	-	-	-	-	-	1.54
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	9.25	23.62	5.97	32.87	21.90	102.39
8	Exceptional Items	-	-	-	-	-	0.01
9	Profit from Ordinary activities before tax (7-8)	9.25	23.62	5.97	32.87	21.90	102.38
10	Tax Expense						
	a) Current Year	0.70	4.50	(0.85)	5.20	1.00	22.50
	b) Earlier Years	-	0.56	-	0.56	-	0.86
11	Net Profit from Ordinary activities after tax (9-10)	8.55	18.56	6.82	27.11	20.90	79.02
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	8.55	18.56	6.82	27.11	20.90	79.02
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	742.78
16	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.20	0.43	0.16	0.63	0.49	1.85
	b) Diluted **	0.20	0.43	0.16	0.63	0.49	1.85
16	Earnings Per Share (EPS) (after extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.20	0.43	0.16	0.63	0.49	1.85
	b) Diluted **	0.20	0.43	0.16	0.63	0.49	1.85
	** not annualised						

PART II Select Information for the Quarter and Six months ended 30th September 2015

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of equity shares	1,277,800	1,277,800	1,277,800	1,277,800	1,277,800	1,277,800
	Percentage of shareholding	29.87%	29.87%	29.87%	29.87%	29.87%	29.87%
2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-
	Percentage of shares as a percentage of the total promoters shareholding	-	-	-	-	-	-
	Percentage of shares as a percentage of the total share capital of the Company	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	3,000,200	3,000,200	3,000,200	3,000,200	3,000,200	3,000,200
	Percentage of shares as a percentage of the total promoters shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares as a percentage of the total share capital of the Company	70.13%	70.13%	70.13%	70.13%	70.13%	70.13%



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Particulars		3 Months ended 30/09/2015	
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		Nil	
Disposed of during the quarter		Nil	
Remaining unresolved at the end of the quarter		Nil	

Statement of Assets and Liabilities (Standalone)			
Particulars	Rs. In Lacs		
	As on 30/09/2015 (Unaudited)	As on 30/09/2014 (Unaudited)	As on 31.03.2015 (Audited)
Equity and Liabilities			
1 Shareholder's Funds			
a) Share Capital	427.80	427.80	427.80
b) Reserves & Surplus	769.89	684.67	742.78
Sub-total - Share holder's funds	1,197.69	1,112.47	1,170.58
2 Share application money pending allotments	-	-	-
3 Non - current liabilities			
(a) Long-term borrowings	-	-	-
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	17.76	11.49	15.80
Sub-total - Non-current liabilities	17.76	11.49	15.60
4 Current liabilities			
(a) Short-term borrowings	-	-	-
(b) Trade payables	-	-	-
(c) Other Current liabilities	7.00	4.04	4.35
(d) Short-term provisions	0.27	0.22	0.28
Sub-total - Current liabilities	7.27	4.26	4.63
TOTAL - EQUITY AND LIABILITIES	1,222.72	1,128.22	1,190.81
Assets			
1 Non - current assets			
(a) Fixed Assets	-	-	-
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	18.77	18.77	18.77
(e) Other non-current assets	-	-	-
Sub-total - Non-current assets	18.77	18.77	18.77
2 Current assets			
(a) Current investments	761.17	660.48	695.98
(b) Trades receivables	-	-	-
(c) Cash and cash equivalents	295.19	303.62	325.56
(d) Short-term loans and advances	125.85	130.88	125.25
(e) Other current assets	21.74	14.47	25.25
Sub-total - Current assets	1,203.95	1,109.45	1,172.04
TOTAL - ASSETS	1,222.72	1,128.22	1,190.81

Note

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November 2015.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).
- The above financial results are also available in our website www.upasanafinance.com.

R Ramakrishnan
Director

Chennai
November 2, 2015



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Mumbai - Bangalore - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

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E-Mail : yessendes@vsnl.net

Website : www.sundaramandsrinivasan.com

Date

BSE Limited

Scrip Code - 511764

Corporate Relationship Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort , Mumbai - 400 001

We have reviewed the accompanying statement of un-audited financial results of **Upasana Finance Limited, No. 98-A III Floor, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004** for the period ended **30th September 2015** *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNDARAM & SRINIVASAN**

Chartered Accountants
(Regn. No. 004207S)

P Menakshisundaram

Partner
Membership No. 217914

Place: Chennai

Date : 2nd November 2015

Copy to : The Board of Directors
Upasana Finance Limited



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Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30th September 2015

PART I

Rs. in lacs

Sl No	Particulars	3 Months ended 30/09/2015 (Unaudited)	Preceding 3 Months ended 30/06/2015 (Unaudited)	Corresponding 3 Months ended in the previous year 30/09/2014 (Unaudited)	Year to date figures for the current period ended 30/09/2015 (Unaudited)	Year to date figures for previous period ended 30/09/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
	Income from operations						
	a) Income from operations	9.15	19.78	9.64	28.93	19.46	95.33
	b) Other Operating Income	20.98	21.31	20.81	42.29	40.59	79.35
	Total Income from operations (a+b)	30.13	41.09	30.45	71.22	60.05	174.68
	Expenses						
	a) Employee benefit expense	16.11	13.39	19.33	29.50	28.97	57.04
	b) Depreciation and amortisation expense	-	-	-	-	-	-
	c) Other Expenses	4.77	4.08	5.15	8.85	9.18	13.71
	Total expenses	20.88	17.47	24.48	38.35	38.15	70.75
	Profit from Operations before Other Income, finance costs & Exceptional Items, (1-2)	9.25	23.62	5.97	32.87	21.90	103.93
	Other Income	-	-	-	-	-	-
	Profit from ordinary activities before finance costs & Exceptional Items, (3+4)	9.25	23.62	5.97	32.87	21.90	103.93
	Finance Costs	-	-	-	-	-	1.54
	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	9.25	23.62	5.97	32.87	21.90	102.39
	Exceptional Items	-	-	-	-	-	0.01
	Profit from Ordinary activities before tax (7-8)	9.25	23.62	5.97	32.87	21.90	102.38
	Tax Expense						
	a) Current Year	0.70	4.50	(0.85)	5.20	1.00	22.50
	b) Earlier Years	-	0.56	-	0.56	-	0.86
	Net Profit from Ordinary activities after tax (9-10)	8.55	18.56	6.82	27.11	20.90	79.02
	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
	Net Profit for the period (11-12)	8.55	18.56	6.82	27.11	20.90	79.02
	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	742.78
	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.20	0.43	0.16	0.63	0.49	1.85
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2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares as a percentage of the total promoters shareholding	-	-	-	-	-	-
	Percentage of shares as a percentage of the total share capital of the Company	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	3,000,200	3,000,200	3,000,200	3,000,200	3,000,200	3,000,200
	Percentage of shares as a percentage of the total promoters shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares as a percentage of the total share capital of the Company	70.13%	70.13%	70.13%	70.13%	70.13%	70.13%

100



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B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

Statement of Assets and Liabilities (Standalone)				Rs. In Lacs		
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Chennai
November 2, 2015

Chennai
November 2, 2015

R Ramakrishnan
Director

For Sundaram & Sriivasan
Chartered Accountants
(Regn. No. 004207/S)

P Menakshisundaram
Partner
Membership No. 217914