

**LIMITED REVIEW REPORT**

The Board of Directors  
**M/s. PRIYA LIMITED**  
4<sup>th</sup> Floor, Kimatrai Building,  
77/79, Maharshi Karve Marg,  
Marine Lines (East),  
Mumbai – 400 002.

We have reviewed the accompanying statement of unaudited financial results of **M/s. PRIYA LIMITED** for the quarter and half year ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

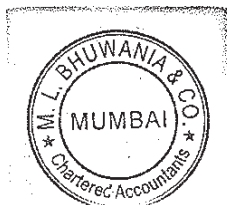
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.  
Chartered Accountants  
Firm Registration No. 101484W



Vijay Kumar Jain  
Partner  
Membership No. 108374

Place : Mumbai  
Date : 4<sup>th</sup> November, 2015





**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

Part I		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations	2547.88	3168.58	3078.48	5716.46	6282.93	13208.79
	(b) Other operating income	1.48	2.08	2.30	3.56	3.91	6.60
	<b>Total income from operations (net)</b>	<b>2549.36</b>	<b>3170.66</b>	<b>3080.78</b>	<b>5720.02</b>	<b>6286.84</b>	<b>13215.39</b>
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	2294.38	2904.12	3016.12	5198.50	6154.93	12396.14
	(c) Changes in inventories of stock-in-trade	42.68	(14.72)	(125.03)	27.96	(228.34)	(89.71)
	(d) Employees benefits expenses	69.82	69.54	62.66	139.36	121.49	269.88
	(e) Depreciation and amortisation expense	8.82	8.68	13.33	17.50	26.99	53.50
	(f) Other expenses	95.47	98.27	92.66	193.74	213.70	428.58
	<b>Total expenses</b>	<b>2511.17</b>	<b>3065.89</b>	<b>3059.74</b>	<b>5577.06</b>	<b>6288.77</b>	<b>13058.39</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	38.19	104.77	21.04	142.96	(1.93)	157.00
4	Other income	15.66	19.01	18.55	34.67	35.36	69.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	53.85	123.78	39.59	177.63	33.43	226.74
6	Finance costs	22.73	21.84	33.76	44.57	67.34	120.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	31.12	101.94	5.83	133.06	(33.91)	106.16
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	31.12	101.94	5.83	133.06	(33.91)	106.16
10	Tax expense	10.61	29.22	2.96	39.83	(0.79)	39.74
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	20.51	72.72	2.87	93.23	(33.12)	66.42
12	Extraordinary item (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	20.51	72.72	2.87	93.23	(33.12)	66.42
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	300.23	300.23	300.23	300.23	300.23	300.23
15	Reserves excluding revaluation reserves as per balance sheet	-	-	-	-	-	2958.48
16(i)	Earnings per share (before extraordinary items)						
	(a) Basic	0.68	2.42	0.10	3.11	(1.10)	2.21
	(a) Diluted	0.68	2.42	0.10	3.11	(1.10)	2.21
16(ii)	Earnings per share (after extraordinary items)						
	(a) Basic	0.68	2.42	0.10	3.11	(1.10)	2.21
	(a) Diluted	0.68	2.42	0.10	3.11	(1.10)	2.21

Part II							
Select information for the quarter ended 30-09-2015							
A	Particulars of shareholding						
1	Public shareholding						
	- No. of shares	767140	767140	767140	767140	767140	767140
	- Percentage of shareholding	25.55	25.55	25.55	25.55	25.55	25.55
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	200500	200500	200500	200500	200500	200500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.97%	8.97%	8.97%	8.97%	8.97%	8.97%
	- Percentage of shares (as a % of the total share capital of the company)	6.68%	6.68%	6.68%	6.68%	6.68%	6.68%
	b) Non - Encumbered						
	- Number of shares	2034660	2034660	2034660	2034660	2034660	2034660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.03%	91.03%	91.03%	91.03%	91.03%	91.03%
	- Percentage of shares (as a % of the total share capital of the company)	67.77%	67.77%	67.77%	67.77%	67.77%	67.77%



Particulars		Quarter ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	Nil
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement							
		Quarter ended			Six months ended		Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales and Income)						
a	Electronics	2466.31	3056.38	2950.19	5522.69	6059.43	12839.64
b	Chemicals	81.57	112.20	128.29	193.77	223.50	369.15
	Net Sales/ Income from Operations	2547.88	3168.58	3078.48	5716.46	6282.93	13208.79
2	Segment Result (Profit+)/ Loss(-) Before Tax and Finance Cost						
a	Electronics	114.21	178.35	116.28	292.56	184.26	484.47
b	Chemicals	7.61	13.32	9.57	20.93	12.86	24.92
	Total	121.82	191.67	125.85	313.49	197.12	509.39
	Finance Cost	22.73	21.84	33.76	44.57	67.34	120.58
	Other Unallocable Expenditure net off Unallocable Income	67.97	67.89	86.26	135.86	163.69	282.65
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	31.12	101.94	5.83	133.06	(33.91)	106.16
3	Capital Employed (Segment Assets Less Liabilities)						
a	Electronics	2549.05	2604.36	2608.65	2549.05	2608.65	2518.51
b	Chemicals	(10.91)	(8.37)	(37.20)	(10.91)	(37.20)	(18.71)
c	Unallocated Asset and Liabilities	813.80	735.44	623.86	813.80	623.86	758.91
	Total	3351.94	3331.43	3195.31	3351.94	3195.31	3258.71

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2015		(Rs. in Lakhs)	
PARTICULARS		30-Sep-15	31-Mar-15
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share capital	300.23	300.23
	Reserves and surplus	3051.71	2958.48
	Sub- total - Shareholders Funds	3351.94	3258.71
2	Non - Current Liabilities		
	Long term borrowings	-	9.51
	Other long - term liabilities	3.50	4.36
	Long - term provisions	86.25	89.88
	Sub- total - Non- Current Liabilities	89.75	103.75
3	Current Liabilities		
	Short term borrowings	2045.58	1995.52
	Trade payables	1202.94	1684.97
	Other current liabilities	47.22	51.61
	Short - term provisions	31.88	50.97
	Sub- total - Current Liabilities	3327.62	3783.07
	TOTAL	6769.31	7145.53
B	ASSETS		
1	Non - Current Assets		
	Fixed assets		
	(i) Tangible assets	239.31	256.03
	(ii) Intangible Assets	0.64	0.98
	(iii) Capital work - in - progress	0.96	-
	Non - current investment	360.49	360.49
	Deferred tax assets	73.93	67.58
	Long - term loans and advances	125.22	136.92
	Sub- total - Non - Current Assets	800.55	822.00
2	Current Assets		
	Inventories	231.14	259.09
	Trade receivables	5000.17	5364.80
	Cash & cash equivalents	330.38	288.41
	Short term - loans and advances	404.54	406.77
	Other current assets	2.53	4.46
	Sub- total - Current Assets	5968.76	6323.53
	TOTAL	6769.31	7145.53

Notes:-

- The above unaudited results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 4th November, 2015.
- The Statutory Auditors have carried out the Limited Review of the above results.
- The promoters have pledged 2,00,500 equity shares of the company with Indian Bank as collateral Security against the credit facilities availed by the Company.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

*Aditya Bhuvan*  
Aditya Bhuvan  
Whole Time Director

Place : Mumbai

Date : 4th November, 2015

