



Business Finance Limited

Date: 14.11.2016

BSE Limited

Listing department, first floor,
PJ Towers, Dalai Streets, Fort Mumbai - 400 001

Sub: Un-audited Financial Results for the half year 30th September 2016

Ref: Scrip Code 953131

Dear Sir/ Madam

Pursuant to regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements), Regulations, 2015 (LODR), for Debt Securities please find enclosed herewith the Un-audited Financial results for the half year ended 30th September 2016 duly signed by the Director along with the Limited Review Report signed by the Statutory Auditors for the half year ended 30th September 2016.

Please take the above on record and acknowledge the receipt of the same.

Thanking you

For Five-Star Business Finance Limited
(Formerly known as Five-Star Business Credits Limited)

A handwritten signature in blue ink, appearing to read "Nikita V", is written over a horizontal line.

Nikita V
Company Secretary/ Compliance Officer

Five-Star Business Finance Limited

(Formerly known as Five-Star Business Credits Ltd.)

Corporate Office : No. 39, Outer Circular Road, Kilpauk Garden Colony, Kilpauk, Chennai - 600 010

Phone & Fax : 23460963, e-mail : info@fivestarbcl.com, Website : www.fivestarbcl.com

CIN No : U65991TN1984PLC010844



Five-Star Business Finance Limited

(Formerly known as Five-Star Business Credits Limited)

CIN: U65991TN1984PLC010844

Regd Office: 39, Outer Circular Road, Kilpauk Garden Colony, Kilpauk, Chennai - 600 010.

Unaudited Financial Results for the Six Months ended 30th September 2016

S.No	Particulars	Standalone			
		Figures in Rs.			
		6 months ended 30-Sep-2016	Corresponding 6 months ended 30-Sep-2015	Year to Date Figures for Current Period Ended 30-Sep-2016	Year ended 31-Mar-2016
	Unaudited	Unaudited	Unaudited	Audited	
1	Interest earned (a)+(b)+(c)+(d)	325,077,078	209,156,124	325,077,078	465,331,266
	(a) Interest income from loans	284,430,966	186,606,756	284,430,966	410,783,452
	(b) Income on investments	4,531,625	409,093	4,531,625	2,513,125
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
	(d) Others	36,114,487	22,140,275	36,114,487	52,034,689
2	Other Income	10,942,678	6,455,960	10,942,678	7,749,147
3	Total Income (1+2)	336,019,756	215,612,084	336,019,756	473,080,413
4	Interest expended including Finance costs	96,729,388	59,119,991	96,729,388	140,728,963
5	Operating Expenses (i)+(ii)	123,603,311	52,906,569	123,603,311	129,164,150
	(i) Employee cost	80,009,340	33,539,441	80,009,340	78,410,236
	(ii) Other operating expenses	43,593,971	19,367,128	43,593,971	47,633,533
6	Total Expenditure (4+5) excluding provisions and contingencies	220,332,698	112,026,560	220,332,698	269,893,112
7	Operating Profit before provisions and contingencies (3-6)	115,687,058	103,585,524	115,687,058	203,187,300
8	Provisions (other than tax) and Contingencies	11,182,950	921,311	11,182,950	3,120,381
9	Exceptional items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	104,504,108	102,664,213	104,504,108	203,187,300
11	Tax expense	36,446,047	34,700,220	36,446,047	69,036,520
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	68,058,061	67,963,993	68,058,061	134,148,780
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	68,058,061	67,963,993	68,058,061	134,148,780
15	Paid-up equity share capital	142,650,520	105,500,000	142,650,520	107,000,000
16	Reserves excluding Revaluation Reverses as per balance sheet of previous accounting year	1,976,569,336	720,479,438	1,976,569,336	804,664,223
17	Analytical ratios				
	(i) Capital Adequacy Ratio	63.35%	49.97%	63.35%	39.14%
	(ii) Earnings per Share of Rs.10 each (not annualised)				
	- Basic	5.44	6.66	5.44	12.87
	- Diluted	5.44	6.66	5.44	12.87
18	NPA Ratios				
	Gross NPA	91,896,008	29,501,845	91,896,008	36,104,497
	% of Gross NPA	3.12%	1.85%	3.12%	1.82%
	Net NPA	79,983,796	24,813,480	79,983,796	30,237,412
	% of Net NPA	2.71%	1.56%	2.71%	1.53%
	Return on Assets (Annualised)	4.25%	8.03%	4.25%	7.12%

Additional information of Standalone Accounts required pursuant to Clause 52(4) of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Particulars	Half Yearly ended 30th Sep 2016		Half Yearly ended 30th Sep 2015	
i) Debit Equity Ratio (In times)	0.46		0.57	
ii) Net Worth	2,119,219,856		825,979,438	
iii) Debenture Redemption Reserve	NA		NA	
iv) Previous due date and amount for payment of interest of Non-Convertible Debentures	Amount	Date	Amount	Date
a) CA Series of Debentures (issued on 17.12.2015)	19,178,352	06.06.2016	NA	NA
v) Next due date and amount for payment of Interest of NCD's	Amount	Date	Amount	Date
a) CA Series of Debentures (issued on 17.12.2015)	20,455,890	06.12.2016	NA	NA
vi) Outstanding redeemable preference shares (Quantity and Value)	NIL		NIL	
vii) Credit Rating by CRISIL for the NCD's issued by the Company	BBB-		NA	

Notes

- The above financial results for the half year ended 30th September 2016 were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 04th November 2016.
- The Statutory Auditors have carried out a Limited Review of the financial results for the Half Year ended 30th September 2016.
- The Company is required to publish financial results for the half year ended 30th September 2016, on listing of the above referred Debentures.
- The Company had adopted the practice of classifying loans which were delinquent for 180 days or more as non performing assets in the period ended 31st March 2016. However for the half year ended 30th September 2016, the company has classified loans which are delinquent for 180 days or more as non performing assets and created provisions on them. The company has also increased the provision on its standard assets from 0.25% to 0.35% for the half year ended 30th September 2016.
- The Company had received equity share capital amounting to Rs.113,94,97,571 on 30th June 2016. As the funds are yet to be utilised for the interest earning loan assets, there is a reduction in the return on assets for the half year ended 30th September 2016 as compared to the return on assets for the half year ended 30th September 2015 and full year ended 31st March 2016.
- The Company is a Non-Banking Finance Company and is primarily engaged in lending. Therefore there are no reportable segments under AS-17 Segment Reporting.

For and on behalf of the Board of Directors

D Lakshminpathy
Chairman & Managing Director
V Nikita
Company Secretary

G Srikanth
Chief Financial Officer

Place: Chennai
Date: 04th November 2016

Handwritten: Verified true copy
Nikita
Company Secretary & Compliance officer

To

**The Board of Directors,
Five-Star Business Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Five-Star Business Finance Limited the six month period ended 30th September 2016. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S


L. Ravi Sankar
Partner
Membership No. 25929

Place: Chennai.
Date: 04th November 2016