

HBS REALTORS PRIVATE LIMITED

505, Ceejay House, Dr. Annie Besant Road, Worli, Mumbai - 400018

Unaudited Statement of Assets & Liabilities as on September 30, 2015

				(Amt in ₹)
Sr. No.	Particulars	As at 30.09.2015	As at 31.03.2015	As at 30.09.2014
		Unaudited	Audited	Unaudited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	10,274,720	10,274,720	10,274,720
	(b) Reserves and surplus	189,940,818	232,366,700	218,579,022
		200,215,538	242,641,420	228,853,742
2				
	(a) Long-term borrowings	158,116	1,084,612	537,499,833
	(b) Other Long Term Liabilities	-	-	384,094,902
	(c) Long-term provisions	1,602,966	1,602,966	1,514,602
		1,761,082	2,687,578	923,109,337
3	Current liabilities			
	(a) Short-term borrowings	134,693,353	140,450,000	69,666,000
	(b) Trade payables	8,692,065	7,165,191	1,704,229
	(c) Other current liabilities	1,158,894,923	1,042,020,703	15,328,617
	(d) Short-term provisions	603,778	2,349,967	13,111,234
		1,302,884,119	1,191,985,861	99,810,080
	Total Equity & Liabilities	1,504,860,739	1,437,314,859	1,251,773,159
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	Tangible Assets	17,425,073	18,564,253	20,724,344
	Intangible Assets	-	-	-
	Total Fixed Assets	17,425,073	18,564,253	20,724,344
	(b) Non-current investments	411,852,971	194,937,076	190,712,076
	(c) Deferred tax assets (net)	2,689,646	3,131,397	2,932,713
	(d) Long-term loans and advances	50,644,765	48,386,095	45,940,400
		482,612,455	265,018,821	260,309,533
2	Current assets			
	(a) Current Investments	-	-	33,330
	(b) Inventories	594,353,775	637,656,874	253,046,696
	(c) Trade receivables	155,913,999	236,635,625	61,095,312
	(d) Cash and bank balance	2,303,016	34,780	1,809,773
	(e) Short-term loans and advances	241,090,826	181,507,440	490,431,914
	(f) Other current assets	28,586,668	116,461,319	185,046,601
		1,022,248,284	1,172,296,038	991,463,626
	Total Assets	1,504,860,739	1,437,314,859	1,251,773,159
Note:				
1	The above financial results were adopted by the Board of Directors in their meeting held on <u>November 10, 2015</u> and subjected to a limited review by the auditors in accordance with the clause 29 of the listing agreement.			
2	Figures for previous period/year have been regrouped/reclassified wherever necessary to make them comparable with figures of the current period ended September 30, 2015.			



PLACE: MUMBAI
DATED : NOVEMBER 10, 2015.

For HBS REALTORS PVT. LTD.

(MANAGING DIRECTOR)



HBS REALTORS PRIVATE LIMITED

505, Ceejay House, Dr. Annie Besant Road, Worli, Mumbai - 400018

Unaudited Standalone Financial Results for the Half Year Ended on September 30, 2015

					(₹ in Lakhs)
Sr. No.	Particulars	6 Months ended 30.09.2015	Corresponding 6 Months ended in the previous year 30.09.2014	Year to date figure for Current Period 30.09.2015	Previous accounting year ended 31/03/2015
		Reviewed	Reviewed	Reviewed	Audited
		665.27	444.83	665.27	2,341.66
1	Net sales/income from operations				
2	Expenses	203.78	-	203.78	1,153.16
	(a) Project Development Expenditure	107.77	163.09	107.77	277.74
	(b) Employees Cost	18.97	36.72	18.97	62.51
	(c) Depreciation and Amortisation expense	80.31	71.82	80.31	152.12
	(d) Rent, Rates & Taxes	64.22	34.37	64.22	91.60
	(e) Other expenses				
	Total expenses	475.05	306.00	475.05	1,737.13
3	Profit / (Loss) from operations before other income, interest and exceptional items (1-2)	190.22	138.83	190.22	604.53
		241.95	808.20	241.95	814.89
4	Other income	432.17	947.03	432.17	1,419.43
5	Profit / (Loss) before interest and exceptional items (3 + 4)	852.00	938.99	852.00	1,200.13
6	Interest	-	-	-	-
7	Exceptional items				
8	Profit/(Loss) from ordinary activities before tax (5) - (6 + 7)	(419.83)	8.04	(419.83)	219.30
9	Tax expense	4.42	(5.00)	4.42	68.39
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	(424.25)	13.04	(424.25)	150.92
11	Extraordinary items (net of tax expense)	-	-	-	-
12	Net Profit / (Loss) for the period (10 - 11)	(424.25)	13.04	(424.25)	150.92
13	Paid-up equity share capital (10,274,720 Equity Shares of Re.1/- each fully paid)	102.75	102.75	102.75	102.75
14	Paid up Redeemable Non-convertible Debenture	5,355.37	5,355.37	5,355.37	5,355.37
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	2,323.67
16	Debenture Redemption Reserve	647.79	496.88	647.79	647.79
17	Earning Per Share	(4.13)	0.13	(4.13)	1.47
18	Debt Equity Ratio	3.36	2.66	3.36	2.80
19	Debt Service Coverage Ratio (DSCR)	0.20	0.93	0.20	0.88
20	Debt Service Coverage Ratio (DSCR)	0.51	1.01	0.51	1.18
	Interest Service Coverage Ratio (ISCR)				

Note: (i) Debt Service Coverage Ratio = Earning before Interest and Tax/(Interest + Principal Repayment).

(ii) Interest Service Coverage Ratio = Earning before Interest and Tax/ Interest Expense.

(iii) The Company has created Rs. 15,091,605/- Debenture Redemption Reserve in previous year & accumulated balance as on 31.03.2015 is Rs. 64,779,230/-. It is required to create a Debenture Redemption Reserve of Rs. 133,884,250/- over a period of three years. The balance reserve amounting to Rs. 69,105,020/- has not been created due to non availability of profits.

