



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.  
Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

To

Corporate Relationship Department  
Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400001

Dated: 09.11.2016

**Subject : Submission of Revised Un-Audited Financial Result for the Quarter ended 30.09.2016 under the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements ) Regulations, 2015:**

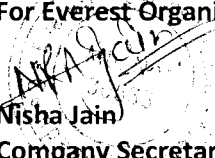
In continuation of our letter dated 08.11.2016, we would like to inform you, that in the un-audited financial result for the quarter ended 30.09.2016, that submitted to BSE Ltd. on 08.11.2016, in the same, erroneously wrong file attached.

We hereby submit the revised one.

Therefore you are requested to take on record of the revised data instead of the earlier one.

Kindly acknowledge its receipt and oblige us.

Thanking You,  
Yours' Faithfully  
For Everest Organics Limited

  
Nisha Jain  
Company Secretary  
Cum Compliance Officer  
Mb. No. 30533



**Regd. Office & Factory :** Aroor Village, Sadasivpet Mandal, Medak Dist. A.P. 502291  
Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,  
Website : www.everestorganicsltd.com



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society, Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

To

Corporate Relationship Department

Bombay Stock Exchange Limited

P. J. Towers,

Dalal Street, Fort

Mumbai – 400001

Dated: 09.11.2016

**Subject : Submission of Revised Un-Audited Financial Result for the Quarter ended 30.09.2016 under the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements ) Regulations, 2015:**

In continuation of our letter dated 08.11.2016, we would like to inform you, that in the un-audited financial result for the quarter ended 30.09.2016, that submitted to BSE Ltd. on 08.11.2016, in the same, in June 2016 column, erroneously figure has typed in two place.

We hereby submit the revised one after correction of the said data.

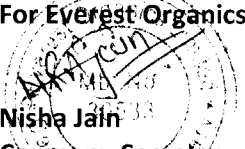
Therefore you are requested to take on record of the revised data instead of the earlier one.

Kindly acknowledge its receipt and oblige us.

Thanking You,

Yours' Faithfully

For Everest Organics Limited

  
Nisha Jain

Company Secretary

Cum Compliance Officer

Mb. No. 30533



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Medak Dist. A.P. 502291

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : www.everestorganicsltd.com



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

To

Corporate Relationship Department  
Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400001

Dated: 08.11.2016

Subject : Submission of Un-Audited Financial Result for the Quarter ended 30.09.2016 under the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements ) Regulations, 2015:

As required by the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Un-Audited Financial Results for the quarter ended 30.09.2016 together with the Limited Review Report issued by the Statutory Auditor of the Company and Statement of Assets & Liabilities for half year ended 30.09.2016.

Kindly acknowledge its receipt and take it on record.

Thanking You,

Yours' Faithfully

For Everest Organics Limited

Nisha Jain

Company Secretary

Cum Compliance Officer

Mb. No. 30533



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Medak Dist. A.P. 502291

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

**EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)**  
**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2016**

S.No.	Particulars	Rs (in Lakhs)					
		Quarter ended			Half Year ended		Year Ended
		30th Sep, 2016 (Un-Audited)	30th June, 2016 (Un-Audited)	30th Sep, 2015 (Un-Audited)	30th Sep, 2016 (Un-Audited)	30th Sep, 2015 (Un-Audited)	March, 31, 2016 (Audited)
1	<b>Income from Operations :</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,945.68	2,451.79	2,248.79	5,397.46	4,795.06	9,947.65
	(b) Other Operating Income						
	<b>Total Income From Operations (Net)</b>	<b>2,945.68</b>	<b>2,451.79</b>	<b>2,248.79</b>	<b>5,397.46</b>	<b>4,795.06</b>	<b>9,947.65</b>
2	<b>Expenses :</b>						
	a) Cost of Material Consumed	2,028.96	1,719.42	1,555.54	3,748.38	3,123.87	6,172.39
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(116.86)	(189.09)	(56.84)	(301.56)	28.93	79.29
	d) Employee benefits expenses	207.44	202.29	168.76	409.73	337.25	722.37
	e) Depreciation and amortisation expenses	69.70	68.76	66.00	138.46	132.01	272.78
	f) Other expenses (Any item exceeding 10% of the total relating to continuing operations to be shown separately)	655.43	583.35	582.54	1,238.78	1,146.04	2,375.47
	<b>Total Expenses</b>	<b>2,844.68</b>	<b>2,384.72</b>	<b>2,316.01</b>	<b>5,233.80</b>	<b>4,768.10</b>	<b>9,622.30</b>
3	<b>Profit/(Loss) from operations before other Income, Finance costs and exceptional items (1-2)</b>	<b>101.00</b>	<b>67.06</b>	<b>(67.22)</b>	<b>163.67</b>	<b>26.96</b>	<b>325.35</b>
4	Other Income	16.78	18.46	16.20	35.24	23.82	36.56
5	<b>Profit/(Loss) From ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>117.78</b>	<b>85.52</b>	<b>(51.03)</b>	<b>198.91</b>	<b>50.78</b>	<b>361.91</b>
6	Finance cost	63.35	62.61	66.38	125.96	115.71	259.84
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>54.43</b>	<b>22.91</b>	<b>(117.40)</b>	<b>72.95</b>	<b>(64.93)</b>	<b>102.06</b>
8	Exceptional Items	-	-	-	-	-	0.25
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>54.43</b>	<b>22.91</b>	<b>(117.40)</b>	<b>72.95</b>	<b>(64.93)</b>	<b>101.81</b>
10	Tax expenses	11.00	4.60	-	14.70	-	4.00
11	<b>Net profit/(loss) from ordinary activities after tax (9+/-)10)</b>	<b>43.43</b>	<b>18.31</b>	<b>(117.40)</b>	<b>58.25</b>	<b>(64.93)</b>	<b>97.81</b>
12	Extraordinary items	-	-	99.79	-	99.79	79.77
13	<b>Net profit/(loss) for the period (11+/-12)</b>	<b>43.43</b>	<b>18.31</b>	<b>(217.19)</b>	<b>58.25</b>	<b>(164.72)</b>	<b>18.05</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after Taxes, minority interest and share of profit / (loss) of associates (13+/-14 +/-15)</b>	<b>43.43</b>	<b>18.31</b>	<b>(217.19)</b>	<b>58.25</b>	<b>(164.72)</b>	<b>18.05</b>
17	Paid up Equity Share Capital (Face value of Rs.10/- per share)	728.83	333.83	927.30	728.83	927.30	333.83
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
19	<b>Earnings Per Share before extraordinary items)(of Rs.10/- each) (not annualised)</b>						
	a) Basic	0.60	0.55	(2.34)	0.80	(1.78)	0.54
	b) diluted	0.59	0.55	(2.34)	0.80	(1.78)	0.54
	<b>19. ii Earnings Per Share after extraordinary items)(of Rs.10/- each) (not annualised)</b>						
	a) Basic	0.60	0.55	(2.34)	0.80	(1.78)	0.54
	b) diluted	0.59	0.55	(2.34)	0.80	(1.78)	0.54
	See accompanying note to the Financial Results						
	<b>Part II</b>						

**Note:**

- The above financial results for the quarter / half year ended 30th Sep, 2016 were reviewed and recommended by the Audit committee in its meeting held on 8th Nov, 2016 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- The Accounting Standard 17 relating to Segment wise reporting is not applicable to the company.
- The Company Operates in only one business i.e Active Pharmaceuticals Ingredients and Intermediates.
- Figures for the prior quarter/period/year have been regrouped and reclassified wherever considered necessary.
- During the quarter ended as on 30-09-2016 Nos. 39,50,000 Equity Shares were allotted on preferential basis @Rs.18 per Share. Accordingly, the paid up Equity share capital has gone up from Rs.3,33,82,800/- to Rs.7,28,82,800/-.
- Basic EPS is calculated based on the number of Equity Shares outstanding for the period then ended. Diluted EPS is calculated based on the outstanding number of equity shares and partly paid warrants taken at equivalent fully paid shares.

**Place:** HYDERABAD  
**Date:** 08.11.2016

For EVEREST ORGANICS LIMITED  
  
 (Dr. SRIKANTH ARAVUDI SRIHARI RAJU)  
 Managing Director  
 DIN-01593620



**P.S.N. RAVISHANKER & ASSOCIATES**  
Chartered Accountants

Flat No. 205, 2nd Floor, B-Block,  
Kushai Towers, #6-2-975, Khairatabad,  
Hyderabad - 500 004. (T.S.)  
Phone: 040-23320558 & 23393381  
Fax: 040-23393381  
E-mail : psnra@yahoo.com

**LIMITED REVIEW REPORT**

**To**  
**The Board of Directors of Everest Organics Limited (CIN : L24230TG1993PLC015426)**

We have reviewed the accompanying statement of the standalone unaudited financial results of Everest Organics Limited for the quarter and half year ended 30<sup>th</sup> September, 2016. This Statement is the Responsibility of the company's management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagements (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the Entity' Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free Of material misstatements. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular no.CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad,  
Date : 08-11-2016.



For P.S.N. RAVISHANKER & ASSOCIATES  
Chartered Accountants (FRN-003228S)

(P. RAVI SHANKER)

Partner ICAI M.No.025288




**Name of the Company: Everest Organics Limited**

(CIN : L24230TG1993PLC015426)

Statement of Assets and Liabilities as on 30.09.2016 (Unaudited)

(Amt. In Rupees)

Particulars		Note No.		As at 30.09.16		As at 31.03.16
	1	2	3	4	5	6
<b>I. EQUITY AND LIABILITIES</b>						
(1) <b>Shareholders' funds</b>						
(a) Share Capital		A		72,882,800		33,382,800
(b) Reserves and Surplus		B		63,930,273		26,504,461
(c) Money received against share warrants		A1		3,202,740		
(2) <b>Non-Current Liabilities</b>						
(a) Long-term Borrowings		C		66,752,846		138,310,934
(3) <b>Current Liabilities</b>						
(a) Short-term Borrowings		D		102,870,672		120,985,217
(b) Trade Payables		E		471,295,556		402,933,810
(c) Other Current Liabilities		F		25,869,098		29,516,031
(d) Short-term provisions		G		8,533,321		7,063,321
<b>Total:</b>				<b>815,337,306</b>		<b>758,696,575</b>
<b>II ASSETS</b>						
<b>Non-Current Assets</b>						
1 (a) <u>Fixed Assets</u>		H				
(i) Tangible Assets			265,560,468		274,484,779	
(ii) Capital-work-in-progress			29,165,113	294,725,580	9,948,001	284,432,780
(b) Non-Current Investments		I		845,408		845,408
(c) Long-term Loans and Advances						
(d) Other Non-Current Assets		J		7,360,924		6,927,224
2 <b>Current Assets</b>						
(a) Inventories		K		124,210,590		94,151,371
(b) Trade Receivables		L		328,093,270		319,641,300
(c) Cash and Cash Equivalents		M		14,450,085		10,610,535
(d) Short-term Loans and Advances		N		39,482,428		28,406,705
(e) Other Current Assets		O		6,169,023		13,681,251
<b>Total:</b>				<b>815,337,306</b>		<b>758,696,575</b>

for and on behalf of the Board  
EVEREST ORGANICS LIMITED

  
Dr. S.K. SRIHARI RAJU  
Managing Director  
DIN: 01593620