



PREMCO

GLOBAL LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF ENDED 30TH SEPTEMBER, 2015.

		(Rs. In Lacs)					
Sr. No.	Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	Income From Operations						
	a) Net Sales / Income from Operations	2,123.98	1,534.95	1,863.72	3,658.93	3,237.45	6,856.52
	b) Other Operating Income	116.24	64.85	95.74	181.09	166.25	371.18
	Total Income	2,240.22	1,599.80	1,959.46	3,840.02	3,403.70	7,227.70
2	Expenses						
	a) Cost of Materials consumed	1,022.17	902.98	984.38	1,925.15	1,706.77	3,544.42
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	120.08	(241.53)	23.05	(121.45)	(18.35)	(380.50)
	c) Employee benefits expense	201.32	193.69	173.41	395.01	350.94	729.92
	d) Depreciation and amortisation expense	50.87	51.41	34.71	102.28	69.33	236.80
	e) Other Expenses	388.68	340.45	309.26	729.13	577.77	1,308.97
	Total Expenses	1,783.12	1,247.00	1,524.81	3,030.12	2,686.46	5,439.61
3	Profit (+)/Loss (-) from operation before other income, Finance Cost.	457.10	352.80	434.65	809.90	717.24	1,788.09
4	Other Income	83.19	41.10	36.71	124.29	43.59	178.79
5	Profit (+)/Loss (-) from ordinary activities before Finance Cost.	540.29	393.90	471.36	934.19	760.83	1,966.88
6	Finance Cost	22.08	23.74	24.85	45.82	55.10	108.95
7	Profit (+)/Loss (-) from ordinary activities before Tax.	518.21	370.16	446.51	888.37	705.73	1,857.93
8	Tax Expenses	172.92	126.73	165.78	299.65	264.78	652.43
9	Profit (+)/Loss (-) from ordinary activities after Tax.	345.29	243.43	280.73	588.72	440.95	1,205.50
10	Extraordinary item	-	-	-	-	-	-
11	Net profit (+)/Loss (-) for the period	345.29	243.43	280.73	588.72	440.95	1,205.50
12	Paid up Equity share capital (Face value of Rs. 10/- each)	331.36	331.36	331.36	331.36	331.36	331.36
13	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	3,589.20
14	Earning per shares (Basic & Diluted Rs.)	10.35	7.30	8.52	17.65	13.39	36.14
A	PARTICULARS OF SHAREHOLDINGS						
1	Aggregate of Public Shareholding						
	- Number of shares	1,222,846	1,222,846	1,225,691	1,222,846	1,225,691	1,224,691
	- Percentage of shareholding	36.65%	36.65%	36.74%	36.65%	36.74%	36.71%
2	Aggregate of promoter & promoters Group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	2,113,454	2,113,454	2,110,609	2,113,454	2,110,609	2,111,609
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share Capital of the Company)	63.35%	63.35%	63.26%	63.35%	63.26%	63.29%



ISO 9001 : 2008 CERTIFIED



"PREMCO HOUSE", Street No. 3, M.I.D.C., Marol, Andheri (East), Mumbai - 400 093.
 POST BOX NO. 9426, MUMBAI-93. Tel.: 91-22-2822 3232 / 6105 5000/1 Fax: 2835 1812
 E-mail: admin@premcoglobal.com • Web: www.premcoglobal.com, CIN NO. L18100MH1986PLC040911



PREMCO GLOBAL LTD.

STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	(Rs. In Lacs)	
		As At 30.09.2015 (Unaudited)	As At 31.03.2015 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	331.36	331.36
	(b) Reserves & Surplus	4,177.92	3,589.20
	Sub Total Shareholder's Funds	4,509.28	3,920.56
2	Non - Current Liabilities		
	(a) Long Term Borrowings	85.07	34.42
	(b) Deferred Tax Liabilities	104.53	130.02
	(c) Other Long Term Liabilities	71.84	66.36
	(d) Long Term Provisions	28.90	16.76
	Sub Total Non - Current Liabilities	290.34	247.56
3	Current Liabilities		
	(a) Short Term Borrowings	589.86	229.64
	(b) Trade Payables	399.98	285.40
	(c) Other Current Liabilities	201.60	178.67
	(d) Short Term Provisions	81.26	276.08
	Sub Total Current Liabilities	1,272.70	969.79
	Total (Equity and Liabilities)	6,072.32	5,137.91
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,027.19	1,009.96
	(b) Non-Current Investments	1,742.27	1,031.62
	(c) Long Term Loans and Advances	65.81	73.45
	(d) Other Non Current Assets	31.35	26.68
	Sub Total Non-Current Assets	2,866.62	2,141.71
2	Current Assets		
	(a) Inventories	1,541.61	1,533.13
	(b) Trade Receivables	1,467.54	1,022.61
	(c) Cash & Bank Balances	130.64	186.20
	(d) Short Term Loans & Advances	33.17	26.34
	(e) Other Current Assets	32.74	227.92
	Sub Total Current Assets	3,205.70	2,996.20
	Total (Assets)	6,072.32	5,137.91


Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 2nd November, 2015. The Statutory Auditors of the company have carried out a limited review of the above financial results.
- The Company operates mainly in one business segment i.e Elastic.
- The Company is in process of executing an expansion project in two phases by setting up a manufacturing unit at Vietnam by incorporating a foreign subsidiary with a chartered capital of USD 10,00,000 in which the Company shall hold 85%. The Company has remitted an amount of USD 1,00,000 (Rs. 63,57,000/-) towards chartered capital till the quarter ended September 2015.
- The Company has changed depreciation based on remaining useful life of assets as per requirement of Schedule II of Companies Act 2013 which had significant effect of increase in the depreciation expenses in the result of quarter & half year ended 30.09.2015.
- In terms of amended clause 41 of the Listing Agreement, details of number of investor's complaints for the quarter ended 30th September, 2015; opening - Nil, received - 34, disposed off - 31 and pending - 3.
- Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai

Date : 2nd November, 2015.

By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director

DIN - 00725890



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Tested for harmful substances
According to Oeko Tex Standard 100
Test No. 01 HNR 02563 FI Hohenstein

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S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

602,6th Floor, "Orbit Plaza"
New Prabhadevi Road,
Prabhadevi, Mumbai - 400 025
Tel.: 24316201/02, 24218129,
24320931 Fax : 24218130
Email : spjainassociates@gmail.com

To,
The Board of Directors,
Premco Global Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **PREMCO GLOBAL LIMITED** for the period ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. JAIN & ASSOCIATES,**
Chartered Accountants


Signature
(KAPIL JAIN)

(Partner)
(M. No. 108521)



Place: Mumbai

Date: 02/11/2015