

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1 Sagore Dutta Ghat Road, Kamarhati Kolkata 700 058

Consolidated audited Financial Results for the Quarter and year ended 31st March 2015 (Pursuant to Clause 41 of the Listing Agreement)

CIN L27203WB2004PLC170941

Website : www.essdee.in

(Rs. in Lacs)

No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
Part I						
1	Income from operations					
	a) Net Sales / Income from Operations	20,567.30	24,218.88	17,246.61	85,112.88	70,935.50
	b) Other Operating Revenue	54.10	84.96	212.77	479.42	1,000.92
	Total	20,621.40	24,303.84	17,459.38	85,592.30	71,936.42
2	Expenditure					
	a) Cost of Materials Consumed	14,733.79	17,634.67	11,104.18	59,010.78	46,398.39
	b) Changes in Inventories of Finished Goods, Work in Progress	70.05	197.75	(181.02)	564.87	(337.88)
	c) Employees Cost	1,107.16	1,027.56	1,082.88	4,314.34	4,515.47
	d) Depreciation	680.16	1,461.72	1,142.49	4,740.54	4,337.16
	e) Other Expenditure	1,264.92	503.21	1,834.26	4,022.46	4,488.64
	Total	17,856.08	20,824.91	14,982.79	72,652.99	59,401.78
3	Profit from operations before other income, interest and exceptional items(1-2)	2,765.32	3,478.93	2,476.59	12,939.31	12,534.64
4	Other Income	260.43	442.22	(114.75)	823.10	335.05
5	Profit before Interest and Exceptional Items (3+4)	3,025.75	3,921.15	2,361.84	13,762.41	12,869.69
6	Finance Cost	2,034.72	2,344.21	1,809.19	8,121.58	6,440.89
7	Profit after Interest but before Exceptional Items (5-6)	991.03	1,576.94	552.65	5,640.83	6,428.80
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	991.03	1,576.94	552.65	5,640.83	6,428.80
10	Tax expenscs					
	a) Current	256.47	297.05	358.15	1,276.39	1,619.99
	b) Deferred	232.10	392.97	(777.92)	1,589.52	1,744.48
	c) MAT Credit Entitlement	(169.71)	(216.82)	-	(966.00)	-
	d) Adjustment of Earlier Years (Net)	-	-	-	-	(2,022.93)
11	Net Profit (+)/ Loss (-) from ordinary activites after tax (9-10)	672.17	1,103.74	972.42	3,740.92	5,087.26
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	672.17	1,103.74	972.42	3,740.92	5,087.26
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (excluding Revaluation Reserves)				83,559.37	78,402.91
16	Earnings per Share (Not annualized) In Rs					
	Basic and Diluted EPS (Before and After Extra ordinary items)	2.10	3.44	3.03	11.67	15.87
17	Debt Equity Ratio				0.23	0.22
18	Debt Service Coverage Ratio				0.47	0.42
19	Interest Service Coverage Ratio				1.69	2.14

PART II

A PARTICULARS OF SHAREHOLDING						
17	Public Shareholding					
	- Number of Shares	13,469,148	12,978,944	12,978,944	13,469,148	12,978,944
	- Percentage of Shareholding	42.02	40.50	40.50	42.02	40.50
18	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	435,000	435,000	435,000	435,000	435,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.34	2.28	2.28	2.34	2.28
	- Percentage of shares (as a% of the total share capital of the Co.)	1.36	1.36	1.36	1.36	1.36
	b) Non-encumbered					
	- Number of shares	18,143,663	18,633,867	18,633,867	18,143,663	18,633,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.66	97.72	97.72	97.66	97.72
	- Percentage of shares (as a% of the total share capital of the Co.)	56.62	58.14	58.14	56.62	58.14
B		3 Months ended 31.03.2015				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

For Ess Dee Aluminium Limited

Ms Vinaya-Desai
Whole Time Director

Date : 27th May 2015
Place : Mumbai

ESS DEE ALUMINIUM LIMITED

Regd. Office : 1 Sagore Dutta Ghat Road, Kamarhati Kolkata 700 058

Audited Financial Results for the Quarter and year ended 31st March 2015 (Pursuant to Clause 41 of the Listing Agreement)

CIN L27203WB2004PLC170941

Website : www.essdee.in

(Rs. in Lacs)

No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
Part I						
1	Income from operations					
	a) Net Sales / Income from Operations	17,296.00	22,527.17	14,906.69	76,861.70	66,406.21
	b) Other Operating Revenue	48.80	67.70	184.21	417.87	856.35
	Total	17,344.80	22,594.87	15,090.90	77,279.57	67,262.56
2	Expenditure					
	a) Cost of Materials Consumed	12,380.86	16,691.45	9,405.35	53,852.57	44,631.00
	b) Changes in Inventories of Finished Goods	67.36	188.26	(164.56)	567.86	(284.99)
	c) Employees Cost	841.15	719.35	765.07	3,138.39	3,160.31
	d) Depreciation	550.57	1,405.56	1,081.53	4,434.72	4,097.01
	e) Other Expenditure	1,068.94	385.50	1,710.82	3,514.27	4,013.96
	Total	14,908.88	19,390.12	12,798.21	65,507.81	55,617.29
3	Profit from operations before other income, interest and exceptional items(1-2)	2,435.92	3,204.75	2,292.69	11,771.76	11,645.27
4	Other Income	250.03	37.41	(125.89)	401.07	261.40
5	Profit before Interest and Exceptional Items (3+4)	2,685.95	3,242.16	2,166.80	12,172.83	11,906.67
6	Finance Cost	1,880.65	2,221.67	1,660.84	7,568.34	5,860.81
7	Profit after Interest but before Exceptional Items (5-6)	805.30	1,020.49	505.96	4,604.49	6,045.86
8	Exceptional items					-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	805.30	1,020.49	505.96	4,604.49	6,045.86
10	Tax expenses					
	a) Current	171.10	213.90	291.00	967.39	1,368.88
	b) Deferred	243.91	379.99	(796.78)	1,565.01	1,677.74
	c) MAT Credit Entitlement	(169.71)	(216.82)		(966.00)	
	d) Adjustment of Earlier Years (Net)					(2,022.93)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	560.00	643.42	1,011.74	3,038.09	5,022.17
12	Extraordinary Item (net of tax expense)	-	-			-
13	Net Profit(+)/ Loss(-) for the period (11-12)	560.00	643.42	1,011.74	3,038.09	5,022.17
14	Paid up Equity Share Capital (Face Value Rs 10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
15	Reserves (excluding Revaluation Reserves)				76,438.25	71,416.07
16	Earnings per Share (Not annualized) In Rs					
	Basic and Diluted EPS (Before and After Extra ordinary items)	1.75	2.01	3.16	9.48	15.67
17	Debt Equity Ratio				0.24	0.29
18	Debt Service Coverage Ratio				0.45	0.40
19	Interest Service Coverage Ratio				1.61	2.11

Part II

A PARTICULARS OF SHAREHOLDING

17	Public Shareholding					
	- Number of Shares	13,469,148	12,978,944	12,978,944	13,469,148	12,978,944
	Percentage of Shareholding	42.02	40.50	40.50	42.02	40.50
18	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	435,000	435,000	435,000	435,000	435,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.34	2.28	2.28	2.34	2.28
	- Percentage of shares (as a% of the total share capital of the Co.)	1.36	1.36	1.36	1.36	1.36
	b) Non-encumbered					
	- Number of shares	18,143,663	18,633,867	18,633,867	18,143,663	18,633,867
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.66	97.72	97.72	97.66	97.72
	- Percentage of shares (as a% of the total share capital of the Co.)	56.62	58.14	58.14	56.62	58.14

B INVESTOR COMPLAINTS

		3 Months ended 31.03.2015				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

For Ess Dee Aluminium Limited

Ms. Anaya Desai

Whole Time Director

Date : 27th May 2015

Place : Mumbai

Particulars	Quarter ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue	17,344.80	22,594.87	15,090.90	77,279.57	67,262.56
Profit before tax and exceptional item	805.30	1,020.49	505.96	4,604.49	6,045.86
Profit after tax before exceptional item	560.00	643.42	1,011.74	3,038.09	5,022.17
Profit after tax and exceptional item	560.00	643.42	1,011.74	3,038.09	5,022.17

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27th May, 2015.
- 2 The Company has consolidated the financial results of its subsidiaries Flex Art Foil Limited and Ess Dee Aluminium Pte Limited in accordance with accounting standard 21. The consolidated financial results include the unaudited result of Ess Dee Aluminium Pte Limited whose audit is in process. The total assets of this subsidiary considered in the consolidated results are Rs. 607.42 Lacs (i.e. 0.33% of the total assets of the Group) and the revenue is Rs.410.71 Lacs (i.e. 0.48% of the total revenue of the Group).

3 Statement of Assets and Liabilities

PARTICULARS	As at	As at 31.03.2014	As at	As at
	31.03.2015 Audited Standalone	Audited Standalone	31.03.2015 Audited Consolidated	31.03.2014 Audited Consolidated
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
a) Share Capital	3,204.78	3,204.78	3,204.78	3,204.78
b) Reserves and Surplus	79,037.79	77,335.84	87,930.62	84,456.96
Sub-total - Shareholders' Fund	82,242.57	80,540.62	91,135.40	87,661.74
2 Non-current liabilities				
a) Long-term borrowings	13,970.75	18,567.53	14,670.06	19,715.56
b) Deferred tax liabilities (Net)	5,026.36	3,460.97	5,211.41	3,753.07
c) Other long-term liabilities	2,102.62	2,102.62	2,102.62	2,102.62
d) Long-term provisions	6,358.95	5,293.83	6,358.95	5,293.83
Sub-total - Non-current liabilities	27,458.68	29,424.95	28,343.04	30,865.08
3 Current liabilities				
a) Short- term borrowings	29,111.35	20,035.28	31,733.70	22,520.88
b) Trade payables	16,057.38	14,626.83	17,557.47	12,111.55
c) Other current liabilities	11,392.55	9,755.53	13,117.88	10,601.43
d) Short-term provisions	1,402.01	1,570.70	1,691.26	1,693.83
Sub-total - Current liabilities	57,963.29	45,988.34	64,100.31	46,927.69
TOTAL - EQUITY AND LIABILITIES	167,664.54	155,953.91	183,578.75	165,454.51
B ASSETS				
1 Non-current assets				
a) Fixed Assets	98,348.15	84,967.06	103,453.27	89,680.76
b) Non-current investments	1,305.71	1,305.71	2.07	2.07
c) Deferred tax assets (Net)	-	-	966.00	-
d) Long-term loans and advances	2,645.66	2,279.30	1,422.00	1,442.18
e) Other non-current assets	3,724.12	2,787.93	3,758.82	2,858.76
Sub-total - Non-current assets	106,023.64	91,340.00	109,602.16	93,983.77
2 Current assets				
a) Current investments	-	-	-	-
b) Inventories	7,126.61	8,932.60	9,584.13	11,900.48
c) Trade Receivables	47,440.25	47,566.79	56,367.33	49,503.83
d) Cash and Bank balances	691.76	247.96	729.69	557.23
e) Short-term loans and advances	4,914.02	5,504.74	5,015.06	5,723.14
f) Other current assets	1,468.26	2,361.82	2,280.38	3,786.06
Sub-total - Current assets	61,640.90	64,613.91	73,976.59	71,470.74
TOTAL - ASSETS	167,664.54	155,953.91	183,578.75	165,454.51

- 4 During the first three quarters while publishing financial results effect to Schedule II of the Companies Act, 2013 was not given. During this quarter depreciation for the entire year has been calculated as per Schedule II to the Companies Act, 2013. At a consolidated level, in respect of assets where the remaining useful life is NIL as on 1st April, 2014 the residual value of the said assets has been adjusted against the opening balance of retained earnings (net of deferred tax of Rs131.17 lakhs) amounting to Rs254.73 lakhs. Depreciation for the year ended 31st March, 2015 is lower by Rs 684 lakhs due to this revision at a consolidated level.
- 5 Ess Dee Aluminium Ltd has informed BSE that under the provisions of section 132 of Income Tax Act, 1961, Income Tax Authorities had carried out search and seizure proceedings at the premises of the Company on the 28th March, 2014 when they sought certain clarifications and documents in regard to the tax liability, if any, of the Company. All relevant material was produced and provided to the IT officials. There is no undisclosed income, tax evasion, levy of penalty for any previous years or current year and there will not be revision in income booked in the earlier accounting years. The matter shall be resolved as per provisions of the Income tax law.
- 6 The main business of the Company and its subsidiary Companies is advance packaging solutions. All other activities of the Company revolve around the main business. As such there are no separate reportable segments for the Company in accordance with AS-17.
- 7 Information as required under Clause 29 of the Listing Agreement for Debt Securities is compounded as under :
- | | |
|---------------------------------|---|
| Debt Equity Ratio | : Term Debt / Equity and Free Reserves |
| Debt Service Coverage Ratio | : Earnings before Interest and Tax / (Interest + Principal Repayment) |
| Interest Service Coverage Ratio | : Earnings before Interest and Tax / Interest Expense |
- 8 The figures for the quarter ended 31st March, 2015 and for the corresponding quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 9 Previous periods figures have been regrouped/ rearranged/ reworked wherever necessary.
- # The results can be viewed on the Company's website : www.essdee.in or BSE website : www.bseindia.com or NSE website : www.nseindia.com.

For ESS DEE ALUMINIUM LIMITED



Ms Vinaya Desai
Whole Time Director



Date: 27th May 2015

Place: Mumbai