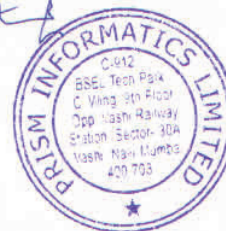


# PRISM INFORMATICS LIMITED

Regd. Office : B-907 BSEL Tech Park, Opp. Vashi Railway Station, Sector 30A, Vashi, Navi Mumbai - 400 705, INDIA

## Unaudited Standalone Financial Results for the Quarter ended September 30, 2015.

Sr. No.	Particulars	Amounts in INR Lakhs (Except EPS & No. of Shares)					
		Quarter ended			Half Yearly		Year Ended
		Sept 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	Sept 30, 2014 (Unaudited)	Sept 30, 2015 (Unaudited)	Sept 30, 2014 (Unaudited)	March 31, 2015 (Audited)
<b>Part I</b>							
1	(a) Income from operation	155.03	363.79	358.04	518.81	589.63	1,144.56
	(b) Income from License	17.50	-	70.50	17.50	70.50	97.58
	(c) Other Operating Income/ (Loss)	-	-	-	-	-	-
	<b>Total Income (a + b)</b>	<b>172.53</b>	<b>363.79</b>	<b>428.54</b>	<b>536.31</b>	<b>660.13</b>	<b>1,242.14</b>
2	<b>Expenditure</b>						
	(a) Increase/decrease in stock	-	-	-	-	-	-
	(b) Cost of Licenses	16.67	-	67.88	16.67	67.88	96.34
	(c) Cost of Services/Consultancy Charges	51.08	60.63	29.03	111.69	63.13	110.91
	(d) Staff Cost	259.65	217.02	247.08	476.67	502.31	906.77
	(e) Depreciation	7.46	7.34	4.72	14.80	9.28	18.88
	(f) Other Expenditure	120.67	155.72	81.71	276.39	163.78	464.15
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>455.49</b>	<b>440.71</b>	<b>430.41</b>	<b>896.20</b>	<b>806.38</b>	<b>1,597.05</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(282.97)</b>	<b>(76.93)</b>	<b>(1.88)</b>	<b>(359.89)</b>	<b>(146.24)</b>	<b>(354.91)</b>
4	Other Income & Interest Income	51.41	65.32	71.53	116.73	104.99	225.11
5	<b>Profit/(Loss) before Interest and Exceptional Items (3+4)</b>	<b>(231.56)</b>	<b>(11.60)</b>	<b>69.65</b>	<b>(243.16)</b>	<b>(41.26)</b>	<b>(129.80)</b>
6	Interest Expense	20.18	18.93	37.78	39.12	70.61	142.19
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(251.74)</b>	<b>(30.54)</b>	<b>31.87</b>	<b>(282.28)</b>	<b>(111.86)</b>	<b>(271.99)</b>
8	Exceptional / Prior year Items	160.81	(133.00)	44.14	27.81	44.14	4,609.02
9	<b>Profit/Loss before Tax(7-8)</b>	<b>(412.56)</b>	<b>102.46</b>	<b>(12.27)</b>	<b>(310.09)</b>	<b>(156.01)</b>	<b>(4,881.01)</b>
10	Provision for Tax	-	18.96	-	18.96	-	(333.53)
11	<b>Net Profit/Loss after Tax (9-10)</b>	<b>(412.56)</b>	<b>83.51</b>	<b>(12.27)</b>	<b>(329.05)</b>	<b>(156.01)</b>	<b>(4,547.48)</b>
12	Extra ordinary Items ( Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(412.56)</b>	<b>83.51</b>	<b>(12.27)</b>	<b>(329.05)</b>	<b>(156.01)</b>	<b>(4,547.48)</b>
14	Paid-up Equity Share Capital	249.42	249.42	249.42	249.42	249.42	249.42
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) to be given in column (3)						
16.i	<b>Earnings per share (before extraordinary items)(of ' /- each) (not annualised):</b>						
	(a) Basic	(1.654)	0.335	(0.054)	(1.319)	(0.69)	(19.164)
	(b) Diluted	(1.654)	0.335	(0.053)	(1.319)	(0.68)	(19.164)
16.ii	<b>Earnings per share (after extraordinary items)(of ' /- each) (not annualised):</b>						
	(a) Basic	(1.654)	0.335	(0.054)	(1.319)	(0.692)	(19.164)
	(b) Diluted	(1.654)	0.335	(0.053)	(1.319)	(0.684)	(19.164)



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# PRISM INFORMATICS LIMITED

Regd. Office : B-907 BSEL Tech Park, Opp. Vashi Railway Station, Sector 30A, Vashi, Navi Mumbai - 400 705, INDIA

## Unaudited Standalone Financial Results for the Quarter ended September 30, 2015.

### Part II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- Number of shares	2,08,63,377	2,08,63,377	2,08,63,377	2,08,63,377	2,08,63,377	2,08,63,377
	- Percentage of shareholdings	83.65%	83.65%	83.65%	83.65%	83.65%	83.65%
1B	Promoters and Promoters group Shareholding						
	<b>(a) Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<b>(b) Non-encumbered</b>						
	- Number of shares	40,79,098	40,79,098	40,79,098	40,79,098	40,79,098	40,79,098
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	16.35%	16.35%	16.35%	16.35%	16.35%	16.35%

Particulars	Quarter ended 30.09.2015			
2	<b>INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed of during the quarter	NIL		
	Remaining unresolved at the end of the quarter	NIL		

#### Footnotes:

1. The company has recognised accrued revenue aggregating to Rs. 94,68,569 for the quarter. In the opinion of the management the revenue has been recognised in proportion to the efforts made for the project. These figures have been estimated and certified by the management.
2. Accounts Receivables are subject to confirmation and reconciliations, if any.
3. Loan (Liability) including interest payable thereon is subject to confirmation.  
Loan from Saurabh Dani and Dani Financial Product Ltd of Rs. 34.45 lacs and 35.93 lacs respectively were due for Payment as on 31.03.15 which have not been paid yet. The interest thereon aggregating to Rs 5.03 lacs has not been provided in the financial statement.
4. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
5. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on Nov 6, 2015.
6. Public Shareholding & Promoter & Promoter Group shareholding is as certified by the management.
7. The statutory auditors have conducted a Limited Review of above results for the quarter ended 30th September 2015.
8. As per the management representation, there are no complaints from investors that were unresolved as on 30th September 2015.

#### 9. Exceptional and Extraordinary Item

##### a. subsidiary balances

The subsidiary company Prism Software Consultancy DMCC ( Previously known as Prism Software Consultancy JLT ) have incurred losses and the net worth has been fully / substantially eroded, these conditions indicate existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

Hence the inter company revenue for the quarter Rs 29,88,789 (year to date Rs 76,66,704) and additional loan granted during the quarter Rs 10,00,000 along with its interest of Rs. 8,41,953 have been provided as doubtful and considered in exceptional and extraordinary item. The previous balances for these figures have already been provided as doubtful in the financial statements.

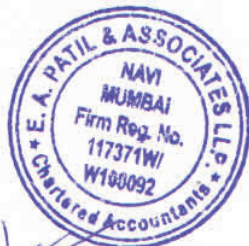
##### b. others

In the absence of the confirmation from idhasoft Ltd for specific repayment period, Interest Receivable of Rs 83,02,717 is provided as doubtful and considered in exceptional and extraordinary item.

#### 10. Arbitration Petition for recovery loan and interest

Prism Informatics Limited, India has filed an Arbitration Petition at Bombay High Court for non receipt of loan along with interest of Rs 13,81,69,557 (including interest of Rs 3,594,945 ) till 26th August 2015 against Idhasoft Limited.

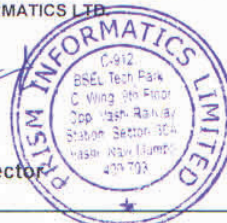
11. Mr. Christof Anderi, CFO of Prism Informatics Ltd, has tendered his resignation as on 02nd November, 2015 .



Place : Navi Mumbai  
Date: 6th Nov, 2015

By Order of the Board of Directors  
For PRISM INFORMATICS LTD.

*Alok Pathak*  
Alok Pathak  
Managing Director





# PRISM INFORMATICS LIMITED

Regd. Office : C-912 BSEL Tech Park, Opp. Vashi Railway Station, Sector 30A, Vashi, Navi Mumbai - 400 705, INDIA

## Statement of Assets and Liabilities as on 30th September, 2015

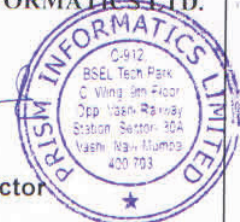
Sr. No.	Particulars	Amount in INR Lakhs	
		Half Year Ended 30.09.2015	Year Ended 31.03.2015
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b>Shareholder's Fund</b>		
	a) Capital	249.42	249.42
	b) Reserves and Surplus	(223.42)	106.95
	c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>26.01</b>	<b>356.38</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	22.45
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	15.26	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	470.44	448.38
	(d) Long-term provisions	39.52	33.57
	<b>Sub-total - Non-current liabilities</b>	<b>525.22</b>	<b>481.95</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	513.42	423.40
	(b) Trade payables	196.16	182.73
	(c) Other current liabilities	1,269.90	1,336.08
	(d) Short-term provisions	2.55	2.55
	<b>Sub-total - Current liabilities</b>	<b>1,982.02</b>	<b>1,944.77</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,533.25</b>	<b>2,805.54</b>
<b>B</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	47.12	25.49
	(b) Non-current investments	1,585.65	1,560.45
	(c) Deferred tax assets (net)	401.17	401.17
	(d) Long-term loans and advances	296.57	364.95
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>2,330.50</b>	<b>2,352.06</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	68.37	186.37
	(d) Cash and cash equivalents	27.08	242.39
	(e) Short-term loans and advances	2.47	2.71
	(f) Other current assets	104.83	22.01
	<b>Sub-total - Current assets</b>	<b>202.75</b>	<b>453.49</b>
	<b>TOTAL - ASSETS</b>	<b>2,533.25</b>	<b>2,805.54</b>



Place : Navi Mumbai  
Date: 6th Nov, 2015

By Order of the Board of Directors  
For PRISM INFORMATICS LTD.

*Alok Pathak*  
Alok Pathak  
Managing Director

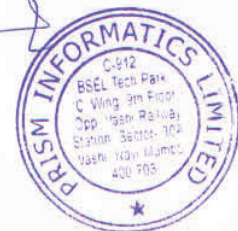


# PRISM INFORMATICS LIMITED

Regd. Office : C-912, BSEL Tech Park, Opp. Vashi Railway Station, Sector 30A, Vashi, Navi Mumbai - 400 705, INDIA

Unaudited Consolidated Financial Results for the Quarter ended September 30, 2015.

Sr. No.	Particulars	Amounts in INR Lakhs (Except EPS & No. of Shares)					
		Quarter ended			Half Yearly		Year Ended
		Sept 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	Sept 30, 2014 (Unaudited)	Sept 30, 2015 (Unaudited)	Sept 30, 2014 (Unaudited)	March 31, 2015 (Audited)
<b>Part I</b>							
1	(a) Income from operation	604.34	931.98	1,355.25	1,536.31	2,420.02	4,419.37
	(b) Income from License	67.87	39.83	140.64	107.69	140.64	249.68
	(c) Other Operating Income/ (Loss)	-	-	(13.76)	-	0.33	0.07
	<b>Total Income (a + b + c)</b>	<b>672.21</b>	<b>971.80</b>	<b>1,482.12</b>	<b>1,644.01</b>	<b>2,560.99</b>	<b>4,669.12</b>
2	<b>Expenditure</b>						
	(a) Increase/decrease in stock	-	-	-	-	-	-
	(b) Cost of Licenses	60.60	25.22	136.54	85.82	136.54	244.81
	(c) Cost of Services/Consultancy Charges	149.61	242.37	235.90	391.98	467.46	1,070.18
	(d) Staff Cost	550.09	580.45	802.72	1,130.54	1,561.20	2,724.92
	(e) Depreciation	7.28	7.67	6.67	14.95	11.44	89.32
	(f) Other Expenditure	203.41	303.66	251.62	507.07	485.65	1,320.32
	<b>Total Expenditure (a+b+c+d+e)</b>	<b>970.99</b>	<b>1,159.36</b>	<b>1,433.45</b>	<b>2,130.35</b>	<b>2,662.29</b>	<b>5,449.55</b>
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(298.78)	(187.56)	48.67	(486.34)	(101.30)	(780.43)
4	Other Income	55.69	62.88	68.53	118.57	102.52	226.93
5	<b>Profit/(Loss) before Interest and Exceptional Items (3+4)</b>	<b>(243.09)</b>	<b>(124.68)</b>	<b>117.20</b>	<b>(367.77)</b>	<b>1.22</b>	<b>(553.50)</b>
6	Interest	44.53	43.82	71.29	88.35	119.93	295.33
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(287.62)</b>	<b>(168.50)</b>	<b>45.92</b>	<b>(456.13)</b>	<b>(118.71)</b>	<b>(848.82)</b>
8	Exceptional / Prior year Items	167.17	(133.00)	44.14	34.17	44.14	4,086.46
9	<b>Profit/Loss before Tax(7-8)</b>	<b>(454.79)</b>	<b>(35.50)</b>	<b>1.77</b>	<b>(490.30)</b>	<b>(162.85)</b>	<b>(4,935.29)</b>
10	Provision for Tax	-	18.96	-	18.96	-	(313.64)
11	<b>Net Profit/Loss after Tax (9-10)</b>	<b>(454.79)</b>	<b>(54.46)</b>	<b>1.77</b>	<b>(509.25)</b>	<b>(162.85)</b>	<b>(4,621.64)</b>
12	Extra ordinary Items ( Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(454.79)</b>	<b>(54.46)</b>	<b>1.77</b>	<b>(509.25)</b>	<b>(162.85)</b>	<b>(4,621.64)</b>
14	Share of profit / (loss) of associates	-	-	(30.82)	-	(27.01)	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>(454.79)</b>	<b>(54.46)</b>	<b>(29.05)</b>	<b>(509.25)</b>	<b>(189.86)</b>	<b>(4,621.64)</b>
17	Paid-up Equity Share Capital	249.42	249.42	249.42	249.42	219.56	249.42
18	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) to be given in cloumn (3)						
19.i	Earnings per share (before extraordinary items) (of `___/- each) (not annualised):						
	(a) Basic	(0.56)	(0.218)	(0.56)	(0.56)	(1.28)	(19.48)
	(b) Diluted	(0.56)	(0.142)	(0.56)	(0.56)	(1.28)	(19.48)
19.ii	Earnings per share (before extraordinary items) (of `___/- each) (not annualised):						
	(a) Basic	(0.56)	(0.22)	(0.56)	(0.56)	(1.28)	(19.48)
	(b) Diluted	(0.56)	(0.14)	(0.56)	(0.56)	(1.28)	(19.48)



Date



# PRISM INFORMATICS LIMITED

Regd. Office : C-912, BSEL Tech Park, Opp. Vashi Railway Station, Sector 30A, Vashi, Navi Mumbai - 400 705, INDIA

Unaudited Consolidated Financial Results for the Quarter ended September 30, 2015.

## Part II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- Number of shares	2,08,63,377	2,08,63,377	2,08,63,377	2,08,63,377	2,08,63,377	2,08,63,377
	- Percentage of shareholdings	83.65%	83.65%	83.65%	83.65%	83.65%	83.65%
1B	Promoters and Promoters group Shareholding						
	<b>(a) Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<b>(b) Non-encumbered</b>						
	- Number of shares	40,79,098	40,79,098	40,79,098	40,79,098	40,79,098	40,79,098
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	16.35%	16.35%	16.35%	16.35%	16.35%	16.35%
2	<b>INVESTOR COMPLAINTS</b>	Quarter ended 30.09.2015					
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

### Footnotes :

1. The consolidated results include subsidiaries of Prism Informatics Ltd which have been subject to Limited Review by Other Auditors. The statutory auditors have relied on the other auditors report in case of subsidiary companies limited review reports. The statutory auditors have conducted Limited Review for the parent company.
2. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
3. Share of profit / loss of its subsidiaries have been confirmed from a limited review of these financials conducted by other auditors.
4. The Company has recognised accrued revenue for Indian & global operation for the quarter ended 30th June 2015. In the opinion of the management the revenue has been recognised in proportion to the efforts made for the project. These figures have been estimated and certified by the management.
5. Goodwill on acquisition & consolidation is subject to impairment test.
6. Accounts Receivables are subject to confirmation and reconciliations, if any.
7. Loans (Liabilities) including interest thereon are subject to confirmation.
8. Loan from Saurabh Dani and Dani Financial Product Ltd of Rs. 34.45 lacs and 35.93 lacs respectively were due for Payment as on 31.03.15 which have not been paid yet. The interest thereon aggregating to Rs 5.03 lacs has not been provided in the financial statement.
9. Provision for tax and local statutory compliances for the Subsidiaries is subject to review. In case of India operations, tax has been provided on estimated annualized basis.
10. In case of Prism Informatics Europe AG, the changes in reserves need to be reconciled by the management. Auditors comment on Prism Informatics Europe AG and its subsidiary.
  - i. The tax provision, inter company balance confirmation and receivables are subject to review and confirmation. The net accrued revenue is as certified by the management
  - ii. The Financial statement provided for the subsidiary does not provide the detailed information for consolidation.
  - iii. The effect of Depreciation in profit and loss account needs to review and rectification if necessary.
11. Mr. Christof Anderi, CFO of Prism Informatics Ltd, has tendered his resignation as on 02nd November, 2015.

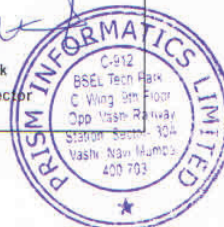
Sr. No.	Particulars	Amounts in INR Lakhs (Except EPS & No. of Shares)					
		Quarter ended			Half Yearly		Year Ended
		Sept 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	Sept 30, 2014 (Unaudited)	Sept 30, 2015 (Unaudited)	Sept 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Income from Operations	155.03	363.79	358.04	518.81	589.63	1,144.56
2	Profit/Loss before Tax	(412.56)	102.46	(12.27)	(310.09)	(156.01)	(4,881.01)
3	Profit/Loss After Tax	(412.56)	83.51	(12.27)	(329.05)	(156.01)	(4,547.48)

PLACE : Navi Mumbai  
DATE : 06th November, 2015



By Order of the Board of Directors  
For PRISM INFORMATICS LTD.

Alok Pathak  
Managing Director



# PRISM INFORMATICS LIMITED

Regd. Office : C-912 BSEL Tech Park, Opp. Vashi Railway Station, Sector 30A, Vashi, Navi Mumbai - 400 705, INDIA

## Unaudited Consolidated Statement of Assets and Liabilities

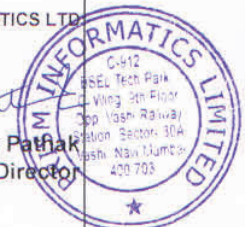
Sr. No.	Particulars	Amount in INR Lakhs	
		Half Year Ended 30.09.2015	Year Ended 31.03.2015
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>I</b>	<b>Shareholder's Fund</b>		
	a) Capital	249.42	249.42
	b) Reserves and Surplus	(1,398.76)	(430.28)
	c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>(1,149.34)</b>	<b>(180.85)</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	22.45
<b>3</b>	<b>Minority Interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	918.93	732.11
	(b) Deferred tax liabilities (net)	3.74	90.40
	(c) Other long-term liabilities	470.44	448.38
	(d) Long-term provisions	39.52	33.57
	Deferred Tax Liability	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>1,432.62</b>	<b>1,304.46</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	513.42	436.51
	(b) Trade payables	946.97	572.82
	(c) Other current liabilities	1,333.11	1,408.12
	(d) Short-term provisions	200.88	102.42
	<b>Sub-total - Current liabilities</b>	<b>2,994.38</b>	<b>2,519.86</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,277.66</b>	<b>3,665.93</b>
<b>B</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	281.41	85.23
	(b) Goodwill on consolidation	1,108.65	1,108.65
	(c) Non-current investments	0.25	0.25
	(d) Deferred tax assets (net)	401.17	401.17
	(e) Long-term loans and advances	296.57	364.95
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>2,088.05</b>	<b>1,960.25</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	285.35	368.96
	(d) Cash and cash equivalents	111.84	435.92
	(e) Short-term loans and advances	26.18	15.44
	(f) Other current assets	766.24	885.36
	<b>Sub-total - Current assets</b>	<b>1,189.61</b>	<b>1,705.68</b>
	<b>TOTAL - ASSETS</b>	<b>3,277.66</b>	<b>3,665.93</b>

PLACE : Navi Mumbai  
DATE : 06th November, 2015



For PRISM INFORMATICS LTD

  
**Alok Pathak**  
 Managing Director





# PRISM INFORMATICS LIMITED

**Consolidated Quarterly Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for the Quarter ended on 30th September, 2015**

(Amount in INR Lakhs)

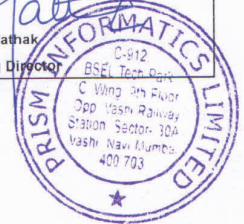
Sr.No	Particulars	For the Quarter ended			Half Yearly		Year Ended
		01-07-15	01-04-15	01-07-14	01-04-15	01-04-14	01-04-14
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
1	Segment Revenue (net sale/income from each segment should be disclosed under this head).						
	India	172.53	363.79	428.54	536.31	660.13	1,242.14
	USA	-	-	-	-	-	-
	Europe	352.59	472.65	775.75	825.24	1,372.15	2,631.58
	South East Asia	-	-	-	-	-	-
	Middle East	147.09	182.14	277.84	329.23	540.10	855.79
	<b>Total</b>	<b>672.21</b>	<b>1,018.58</b>	<b>1,482.12</b>	<b>1,690.79</b>	<b>2,572.38</b>	<b>4,729.50</b>
	Less : Inter segment revenue	-	46.78	-	46.78	(11.40)	60.38
	<b>Net sales/income from operations</b>	<b>672.21</b>	<b>971.80</b>	<b>1,482.12</b>	<b>1,644.01</b>	<b>2,583.78</b>	<b>4,669.12</b>
2	Segment Results (Profit)(+)/loss(-) before tax and interest from each segment)						
	India	(231.56)	(11.60)	69.65	(243.16)	(41.26)	(129.80)
	USA	4.24	0.40	2.11	4.65	(0.59)	(1.97)
	Europe	(15.28)	18.11	50.70	2.82	41.12	137.15
	South East Asia	(0.05)	(0.05)	(1.39)	(0.10)	(1.45)	(4.94)
	Middle East	(0.44)	(126.37)	1.41	(126.81)	10.24	(542.70)
	<b>Total</b>	<b>(243.09)</b>	<b>(119.51)</b>	<b>122.49</b>	<b>(362.60)</b>	<b>8.06</b>	<b>(542.26)</b>
	Less :						
	(i) Interest*	44.53	49.00	76.58	93.53	126.71	306.45
	(ii) Other unallocable expenditure net off unallocable income.	-	-	-	-	-	(0.11)
	<b>Total Profit Before Tax</b>	<b>(287.62)</b>	<b>(168.50)</b>	<b>45.92</b>	<b>(456.13)</b>	<b>(118.65)</b>	<b>(848.82)</b>
3	Capital Employed (Segment assets-Segment Liabilities).						
	India	27.33	439.88	4,807.46	467.21	9,627.10	378.83
	USA	(844.00)	(13.06)	(185.21)	(857.06)	(361.20)	(12.99)
	Europe	122.42	2.38	167.65	124.80	476.82	2.24
	South East Asia	(14.66)	(0.30)	(1.35)	(14.96)	(1.41)	(0.27)
	Middle East	(910.63)	(40.22)	48.29	(950.86)	99.67	(31.94)
	<b>Total</b>	<b>(1,619.55)</b>	<b>388.68</b>	<b>4,836.83</b>	<b>(1,230.87)</b>	<b>9,840.98</b>	<b>335.87</b>

\*Other than the interest pertaining to the segments having operations which are primarily of financial nature.

PLACE : Navi Mumbai  
Date : 06/11/2015

By Order of the Board of Directors  
For PRISM INFORMATICS LTD.

Alok Pathak  
Managing Director





**E. A. PATIL & ASSOCIATES LLP.**  
**CHARTERED ACCOUNTANTS**

316, 3rd Floor, Nirman Vyapar Kendra, Sector 17, Vashi, Navi Mumbai-400705  
Tel. : 3918 0272 / 3918 0273 / 3918 0274 / 3918 0275 / 6791 3754  
Email : [exec@eapassociates.com](mailto:exec@eapassociates.com) | Website : [www.eapassociates.com](http://www.eapassociates.com)

## Independent Auditor's Limited Review Report

Review Report to the Board of Directors of

**Prism Informatics Limited**

**On Standalone financial results for the quarter ended September 30, 2015.**

### Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **Prism Informatics Limited**, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express conclusion on the said Part I of the Statement based on our review.

### Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. *Attention is drawn to footnote no 1, 2 and 3 forming part of the limited*





*review results for determination & recognition of unbilled revenue of Rs.94.68 lacs which is as certified by the management and accounts receivable and liability of loan, including interest, which is subject to confirmation and reconciliations, if any.*

### **Emphasis of matters**


We draw attention to note no 9(a) in the Limited Review Report which indicates that, the subsidiary company Prism Software Consultancy DMCC (Previously known as "Prism Software Consultancy JLT") have incurred losses and the net worth has been fully / substantially eroded, these conditions indicate existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

Hence the inter company revenue for the quarter Rs 29,88,789 (year to date Rs 76,66,704) and additional loan granted during the quarter Rs 10,00,000 along with its interest of Rs. 8,41,953 have been provided as doubtful and considered in exceptional and extraordinary item. The prior year balances for these figures have already been provided as doubtful in the previous year financial statements.

### **Report on Legal and Other Regulatory Requirements**

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30<sup>th</sup> September 2015 of the Statement, from the details furnished by the Management. For the abovementioned information, we also have placed our reliance on the representation provided by the management.

**For M/s. E.A. Patil & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No. 117371W / W100092**

  
CA. Ujwal N Landge  
Partner  
Membership No. 108231



Place: Vashi, Navi Mumbai.  
Date: 06<sup>th</sup> November, 2015



**E. A. PATIL & ASSOCIATES LLP.**  
**CHARTERED ACCOUNTANTS**

316, 3rd Floor, Nirman Vyapar Kendra, Sector 17, Vashi, Navi Mumbai-400705  
Tel. : 3918 0272 / 3918 0273 / 3918 0274 / 3918 0275 / 6791 3754  
Email : [exec@eapassociates.com](mailto:exec@eapassociates.com) | Website : [www.eapassociates.com](http://www.eapassociates.com)

**Independent Auditor's Limited Review Report**

Review Report to the Board of Directors of  
**Prism Informatics Limited on**

**Consolidated financial results for the quarter ended September 30, 2015.**

**Introduction**

We have reviewed Part I - Consolidated Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **Prism Informatics Limited**, its subsidiaries and its share in its associates, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express conclusion on the said Part I of the Statement based on our review.

The said Part I of the Statement includes the financial results of the following entities:

- Prism Informatics INC
- Prism Information PTE Ltd.
- Prism Informatics Europe AG including its wholly owned subsidiaries
  - a. Prism Informatics Austria Gmbh
  - b. Prism Informatics Schweiz, Switzerland
  - c. Prism Informatics Detuschland, Germany
  - d. Prism Consulting AG
- Prism Software Consultancy DMCC (formerly known as 'Prism Software Consultancy JLT')
- Prism Infoglobal Limited, Seychelles

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information





required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. *Attention is also drawn to the following*

- i. *Footnote No.4 forming part of the limited review results for determination & recognition of unbilled revenue for Indian and subsidiary companies of which is as certified by the management.*
- ii. *Footnote no. 6 & 7 wherein the accounts receivables and liability of loan, including interest thereon, is subject to confirmation and reconciliations, if any.*
- iii. *Footnote no.8, wherein the changes in reserves of Prism Informatics, Europe AG needed to be reconciled by the management.*

#### **Other Matters**

We did not review the interim financial statements of 5 subsidiaries along with their subsidiaries included in the consolidated financial results, whose interim financial statements reflect total revenue of Rs. 499.67 lacs (before intercompany elimination) and Rs 1154.47 lacs (before intercompany elimination) for the quarter ended 30<sup>th</sup> June, 2015 and for 6 months period ended 30<sup>th</sup> September, 2015, respectively, as considered in the consolidated financial results. The interim financial statements of subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the quarterly and the year to date consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.


#### **Report on Legal and Other Regulatory Requirements**

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30<sup>th</sup> September 2015 of the Statement, from the details furnished by the Management. For the abovementioned information, we also have placed our reliance on the representation provided by the management.

**For M/s. E.A. Patil & Associates LLP**

**Chartered Accountants**

**Firm Registration No. 117371W / W100092**

  
CA. Ujwal N. Landge  
Partner  
Membership No. 108231



**Place: Vashi, Navi Mumbai.**

**Date: 06<sup>th</sup> November, 2015.**