



Date: 30.01.2018

To,  
The Secretary,  
BSE Limited,  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**SUB: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON  
31<sup>st</sup> DECEMBER 2017**

Dear sir,

With reference to above subject, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, we enclosed herewith Un-audited Financial Results for the quarter ended on 31<sup>st</sup> December 2017 along with Limited Review Report thereon from Statutory Auditor, **M/s. MUKUND V. MEHTA & CO** Chartered Accounts.

The Board of Directors of the Company at their Meeting held today has approved the same.

We Hope you will find the above in order and acknowledge the receipt.

Thanking You,

Yours sincerely,

For VINYOFLEX LIMITED

  
CS Hetal Lodhiya

Company Secretary & Compliance Officer

Encl.: As above



For, Vinyoflex Ltd.

  
Company Secretary.



**VINYOFLEX LIMITED**

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT-360 002, INDIA. PHONE : 0281 - 2468345 / 2468775 / 2468328 FAX : 01-281-2468539

WORKS : SURVEY No. 241, N.H.8 B, NEAR G.E.B. SUB STATION, SHAPAR-380 002, TAL. KOTDA SANGAN I DIST : RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : [info@vinyoflex.com](mailto:info@vinyoflex.com) / [inquiry@vinyoflex.com](mailto:inquiry@vinyoflex.com) • WEBSITE : <http://www.vinyoflex.com>

CIN : L25200GJ1993PLC019830

Statement of Standalone Unaudited Financial Result For the 3rd Quarter ended 31st December, 2017

Rs. In Lakhs

Particulars	3 months ended	3 months ended	3 months ended	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
( Refer Notes Below )	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Revenue from Operations</b>						
(a) Revenue from operations	924.62	699.50	649.72	2373.89	2194.89	3107.74
(b) Other Income	(0.25)	0.76	0.37	0.60	1.12	5.37
<b>Total Revenue (Net)</b>	<b>924.37</b>	<b>700.26</b>	<b>650.09</b>	<b>2374.49</b>	<b>2196.01</b>	<b>3113.11</b>
<b>2. Expenses</b>						
(a) Cost of Material Consumed	709.20	509.41	487.62	1788.30	1764.35	2460.15
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	(19.65)	19.81	(16.32)	-3.40	(96.72)	-62.89
(d) Employee benefits expense	36.59	26.58	21.25	87.58	53.76	77.33
(e) Finance Costs	1.52	1.43	3.13	12.29	19.81	27.61
(f) Depreciation and amortization expense	6.50	6.50	6.45	19.50	19.45	25.98
(g) Other Expenses	87.90	80.31	63.31	253.59	230.22	331.67
<b>Total Expenses</b>	<b>822.06</b>	<b>644.04</b>	<b>565.44</b>	<b>2157.86</b>	<b>1990.87</b>	<b>2859.85</b>
<b>3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>102.31</b>	<b>56.22</b>	<b>84.65</b>	<b>216.63</b>	<b>205.14</b>	<b>253.26</b>
4, Exceptional items	-	-	-	-	-	-
<b>5, Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>102.31</b>	<b>56.22</b>	<b>84.65</b>	<b>216.63</b>	<b>205.14</b>	<b>253.26</b>
6, Extraordinary Items	-	-	-	-	-	-
<b>7, Profit / (Loss) before tax (5-6)</b>	<b>102.31</b>	<b>56.22</b>	<b>84.65</b>	<b>216.63</b>	<b>205.14</b>	<b>253.26</b>
8, Tax Expense	33.00	19.00	28.00	71.00	68.00	83.96
<b>9, Net Profit / (Loss) for the period from continuing operation (7-8)</b>	<b>69.31</b>	<b>37.22</b>	<b>56.65</b>	<b>145.63</b>	<b>137.14</b>	<b>169.30</b>
<b>10, Net Profit / (Loss) from discontinuing operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11, Tax expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



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12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-	-	-
13, Profit / (Loss) for the period (9+12)	69.31	37.22	56.65	145.63	137.14	169.30
14, Other comprehensive income net of taxes	-	-	-	-	-	-
15, Total comprehensive income net of the period (13+14)	69.31	37.22	56.65	145.63	137.14	169.30
16. Paid-up equity Share capital (Face Value of Rs.10/- Per Share)	-	-	-	-	-	-
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)	4319000	4319000	4319000	4319000	4319000	4319000
(a) Basic	1.60	0.86	1.31	3.37	3.18	3.92
(b) Diluted	1.60	0.86	1.31	3.37	3.18	3.92
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)	4319000	4319000	4319000	4319000	4319000	4319000
(a) Basic	1.60	0.86	1.31	3.37	3.18	3.92
(b) Diluted	1.60	0.86	1.31	3.37	3.18	3.92

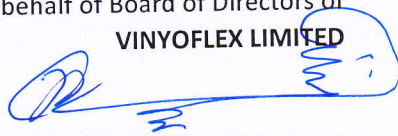
\*Applicable in the case of consolidated result

**Note:**

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 30 / 01 / 2018.
2. The company's activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. Previous year / period figures have been regrouped / reclassified wherever necessary.

Place : RAJKOT  
Date : 30.01.2018

For and on behalf of Board of Directors of  
**VINYOFLEX LIMITED**

  
**Vinod K. Tilva (Managing Director)**  
DIN : 00275279



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Statement of Assets and Liabilities as at 31st December, 2017

Rs. In Lakhs

Particulars	As at ( 9 Month end ) 31.12.2017	As at (Previous year end) 31.03.2017
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>1, Non-Current Assets</b>		
(a) Property , Plant and Equipment	213.27	211.46
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
<b>Non-Current Financial Assets</b>		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	20.08	20.08
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>233.52</b>	<b>231.71</b>
<b>2, Current Assets</b>		
(a) Inventories	525.24	554.00
<b>Current Financial Assets</b>		
(b) Current Investments	-	-
(c) Trade Receivables Current	1227.97	1159.36
(d) Cash and Cash Equivalents	4.51	10.66
(e) Bank Balance Other than Cash and Cash Equivalents	-	-
(f) Loan Current	61.27	106.34
(g) Other Current Financial Assets	-	-
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	-	-
<b>Total Currant Assets</b>	<b>1818.99</b>	<b>1830.36</b>
<b>TOTAL ASSETS</b>	<b>2052.51</b>	<b>2062.07</b>



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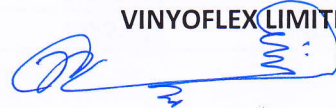


<b>B. EQUITY AND LIABILITIES</b>		
<b>1, Equity</b>		
(a) Equity Share Capital	431.90	431.90
(b) Other Equity (Reserve)	1109.68	893.05
<b>Total Equity</b>	<b>1541.58</b>	<b>1324.95</b>
<b>2, Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings Non-Current	-	-
(b) Trade Payable Non-Current	-	-
(c) Other Non-Current Financial Liabilities	-	-
<b>Total Non-Current Financial Liabilities</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>		
(d) Provision Non-Current	-	-
(e) Deferred Tax Liability (Net)	31.72	31.72
(f) Deferred Government Grants Non-Current	-	-
(g) Other Non-Current Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>31.72</b>	<b>31.72</b>
<b>3, Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowing Current	219.04	402.11
(b) Trade Payables Current	224.64	192.16
(c) Other Current Financial Liabilities	-	-
<b>Total Current Financial Liabilities</b>	<b>443.68</b>	<b>594.27</b>
<b>Other Current Liabilities</b>		
(d) Other Current Liabilities	13.10	15.58
(e) Provisions Current	22.43	95.55
(f) Current Tax Liabilities (Net)	-	-
(g) Deferred Government Grants Current	-	-
<b>Total Current Liabilities</b>	<b>35.53</b>	<b>111.13</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2052.51</b>	<b>2062.07</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

Place : RAJKOT  
Date : 30.01.2018

For and on behalf of Board of Directors of  
**VINYOFLEX LIMITED**



**Vinod K. Tilva** ( Managing Director )  
DIN : 00275279



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Reconciliation of Net Profit previously reported of account of transition from the previous indian GAAP to IND-AS for the Quarter ended 31st December 2017 is as under.

Particulars	Rs. In Lakhs
	As at (9 Month end)
	31.12.2017
	Unaudited
<b>Net Profit under IGAAP</b>	<b>0.00</b>
<b>Add / (Less)</b>	
IND-AS 2 adjustments	0.00
Income Tax effect on above adjustment	0.00
<b>Net Profit for the quarter 30th September 2017 as per IND-AS</b>	<b>0.00</b>

Place : RAJKOT  
Date : 30.01.2018

For and on behalf of Board of Directors of  
**VINYOFLEX LIMITED**



**Vinod K. Tilva** ( Managing Director )  
DIN : 00275279



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CIN : L25200GJ1993PLC019830



**Annexure V to Clause 41**  
**Limited Review Report**

To  
The Board of Directors  
M/s Vinyoflex Limited  
Rajkot.

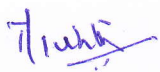
We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund V.Mehta & Co.  
Chartered Accountants  
(Registration No. 106664W)

  
(M. V. Mehta)  
Proprietor  
M.No. 036611



Place: Rajkot  
Date: 30/01/2018