

ABHAY JAIN & CO.,
CHARTERED ACCOUNTANTS

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To
The Board of Directors
M/s Crimson Metal Engineering Company Ltd
No 163/1, K Sons Complex, Broadway
Chennai - 600108

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S CRIMSON
METAL ENGINEERING COMPANY LIMITED, CHENNAI, FOR THE 2nd QUARTER ENDED ON
30TH SEPT 2015**

We have reviewed the accompanying statement of unaudited financial results of M/s Crimson Metal Engineering Company Ltd for the first quarter ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

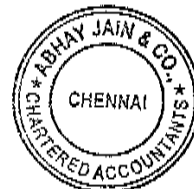
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14.11.2015

For ABHAY JAIN & Co.,
Chartered Accountants
FRN : 000008S


(A.K. JAIN)
Partner
M No.70224



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)
 (Formerly : Sri Sarbati Steel Tubes Ltd)

Regd. & Head Office :
 NO. 163/1, K SONS COMPLEX
 II FLOOR, BROADWAY
 CHENNAI - 600 108
 INDIA.

Phone 044-2524393/25240559
 Fax 044-25221130
 Website www.sarbatisteel.com

CRIMSON METAL ENGINEERING COMPANY LIMITED
 Regd.Off. 163/1, Broadway, II Floor, Chennai 600 108

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

NEW Format for submitting the quarterly financial results by companies other than banks

(Rs. In Lakhs)

Particulars	3 months ended (30/09/2016)	Previous 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (30/09/2014)	Year to Date figures for current Period ended (30/09/2015)	Year to Date figures for the previous year ended (30/09/2014)	Previous accounting year ended 3/31/2016 Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1. (a) Net Sales/Income from Operations	852.9	1,153.28	1386.07	2536.15	2179.89	4,430.76
(b) Other Operating Income						
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-82.7	6.54	9.06	-76.16	54.15	-17.56
b. Consumption of raw materials	715.23	920.66	1132.18	1635.83	1672.42	3,174.53
c. Purchase of traded goods						
d. Employee cost	38.57	28.16	41.56	64.73	102.13	195.57
e. Depreciation	23.76	23.73	27.91	47.48	55.71	94.82
f. Other expenditure	124.12	112.60	116.21	236.72	279.39	687.45
g. Total	818.97	1089.69	1327.35	1908.66	2063.76	4,114.81
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	63.93	63.59	68.72	127.52	116.12	315.95
4. Other Income	5.91	3.49	2.02	8.4	4.02	28.44
5. Profit before Interest and Exceptional Items (3+4)	69.84	67.08	60.74	136.92	120.14	336.39
6. Interest	54.75	51.59	54.12	106.34	107.87	268.94
7. Profit after Interest but before Exceptional Items (5-6)	15.09	15.49	6.62	30.58	12.27	70.45
8. Exceptional Items	0	0	0	0	0	
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	15.09	15.49	6.62	30.58	12.27	70.45
10. Tax expense & deferred tax	2.93	3.00	2.29	5.93	2.28	-16.96
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	12.16	12.49	4.34	24.65	12.27	80.41
12. Extraordinary Item (net of tax expense)						
13. Net Profit (+) / Loss (-) for the period (11-12)	12.16	12.49	4.34	24.65	12.27	88.41
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	442.83	442.83	442.83	442.83	442.83	442.83
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	95.71	95.71	95.71	95.71	95.71	95.71

For CRIMSON METAL ENGINEERING COMPANY LIMITED

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 Fax (91) 413-2677346, 2678366.

CIN No. L27105TN1985PLC011566

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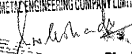
16. Earnings Per Share (EPS)						
9) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
9) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.28	0.10	0.56	0.28	1.95
17. Public Shareholding						
- No. of shares	2,685,495	2,685,495	2,685,495	2,685,495	2,685,495	2,685,495
- Percentage of shareholding	60.65	60.65	60.65	60.65	60.65	60.65
18. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of Shares	1,742,712	1,742,712	1,742,712	1,742,712	1,742,712	1,742,712
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	39.35	39.35	39.35	39.35	39.35	39.35

NOTES:

- The above results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at its meeting held on 14.11.2015
 - The Company has only one Reportable Segment viz, manufacturing of ERW PIPES
 - There is no investor complaint pending as at the end of the quarter.
- Resolved : NIL
 Pending : NIL

Place : Chennai

Date: 14.11.2015

For CRIMSON METAL ENGINEERING COMPANY LIMITED

 Director

CIN No. L27105TN1985PLC011566

CRIMSON METAL ENGINEERING COMPANY LIMITED

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(Formerly : Sri Saarbati Steel Tubes Ltd)

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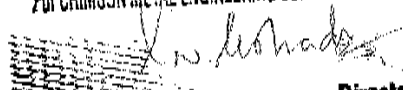
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STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

Amount (Rs. in Lakhs)

PARTICULARS	Year to date Figures for Current Period ended	
	30.09.15	Year Ended at 31-03- 2015
	Unaudited	Audited
A] EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
a) Share Capital	442.82	442.82
b) Reserves and Surplus	-70.26	-94.91
c) Money received against share warrants	-	-
Sub-total - Shareholders funds	372.56	347.91
2 Non-current Liabilities		
a) Long-term borrowings	1703.6	1733.06
b) Deferred tax liabilities (net)	71.78	71.78
c) Other long-term liabilities	-	-
d) Long-term provisions	-	-
Sub-total - Non-current liabilities	1775.38	1804.84
3 Current Liabilities		
a) Short-term borrowings	1296.97	1387.91
b) Trade Payables	347.04	265.08
c) Other Current Liabilities	162.54	147.06
d) Short-term provisions	-	-
Sub-total - current liabilities	1806.55	1800.05
TOTAL - EQUITY AND LIABILITIES	3954.49	3952.8
B ASSETS		
1 Non - Current Assets		
a) Fixed Assets	1390.66	1437.84
b) Capital Work in Progress	0	0.00
c) Non-current Investment	0.33	0.33
d) Long-term loans and advances	79.46	79.46
Sub-total - Non-current Assets	1470.45	1517.63
2 Current Assets		
a) Inventories	757.45	781.59
b) Trade Receivables	1111.03	1110.99
c) Cash and cash equivalents	95.36	95.42
d) Short-term Loans and advances	520.2	447.17
Sub-total - Current Assets	2484.04	2435.17
TOTAL ASSETS	3954.49	3952.8

For CRIMSON METAL ENGINEERING COMPANY LIMITED



Director

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