

**S. S. Rathi & Co**

Chartered Accountants



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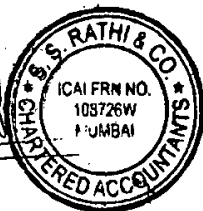
### AUDITORS CERTIFICATE

"We have reviewed the accompanying statement of unaudited financial results of KAJAL SYNTHETICS AND SILK MILLS LIMITED for the period ended 31<sup>st</sup> March , 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under the companies Act, 1956, ( Which are deemed to be applicable as per section 133 of the Companies Act, 2013 , read with Rule 7 of the Companies (Accounts) Rules ,2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For S. S. RATHI & CO.  
Chartered Accountants  
ICAI FRN: 108726W



*Keyur P. Parekh*  
KEYUR P. PAREKH

Partner

Membership No. 154489

Place: Mumbai

Dated: 13<sup>th</sup> May, 2015

**KAJAL SYNTHETICS AND SILK MILLS LIMITED**

CIN : L17110MH1985PLC035204

Regd. Office : 29, BANK STREET, 1ST FLOOR, FORT, MUMBAI - 400 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2015**

PART I		(Rs. In Lakhs)				
Sr. No.	Particulars	3 months ended 31.03.2015 (Unaudited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended 31.03.2014 in the previous year (Unaudited)	For the year ended 31.03.2015 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1	<b>Income from Operations</b>					
	(a) Net sales / income from operations	14.67	15.14	30.53	55.02	122.70
	(b) Other operating income	0.10	0.04	0.00	0.28	0.01
	<b>Total Income from operations (net)</b>	<b>14.77</b>	<b>15.18</b>	<b>30.53</b>	<b>55.30</b>	<b>122.71</b>
2	<b>Expenses</b>					
	a) Employee benefits expenses	0.39	0.37	0.38	1.79	1.38
	b) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	c) Other Expenditure	0.88	0.46	1.10	2.72	66.64
	<b>Total expenses</b>	<b>1.27</b>	<b>0.83</b>	<b>1.48</b>	<b>4.51</b>	<b>68.02</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>13.50</b>	<b>14.35</b>	<b>29.05</b>	<b>50.79</b>	<b>54.69</b>
4	<b>Other Income</b>	0.13	(0.03)	0.38	1.55	0.20
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>13.63</b>	<b>14.32</b>	<b>29.43</b>	<b>52.34</b>	<b>54.89</b>
6	<b>Finance Costs</b>	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>13.63</b>	<b>14.32</b>	<b>29.43</b>	<b>52.34</b>	<b>54.89</b>
8	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>13.63</b>	<b>14.32</b>	<b>29.43</b>	<b>52.34</b>	<b>54.89</b>
10	<b>Tax Expenses</b>	4.10	3.89	9.45	15.57	38.90
11	<b>Contingent provision against Standard Asset</b>	0.00	0.00	0.00	0.00	0.00
12	<b>Net Profit / (Loss) from ordinary activities after tax (9-10-11)</b>	<b>9.53</b>	<b>10.43</b>	<b>19.98</b>	<b>36.77</b>	<b>15.99</b>
13	<b>Extraordinary item (net of tax expense)</b>	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit / (Loss) for the period (12+13)</b>	<b>9.53</b>	<b>10.43</b>	<b>19.98</b>	<b>36.77</b>	<b>15.99</b>
15	<b>Paid-up equity share capital (Face Value - Rs. 10/- per share)</b>	199.20	199.20	199.20	199.20	199.20
16	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	0.00	0.00	0.00	0.00	2187.55
17.I	<b>Earnings Per Share (before extraordinary items) (not annualised):</b>					
	(a) Basic	0.48	0.53	1.00	1.85	0.80
	(b) Diluted					
17.II	<b>Earnings Per Share (after extraordinary items) (not annualised):</b>					
	(a) Basic	0.48	0.53	1.00	1.85	0.80
	(b) Diluted					

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2015						
A.	PARTICULARS OF SHAREHOLDING					
1	<b>Public Shareholding</b>					
	- No. of shares	708650	708650	708650	708650	708650
	- Percentage of Shareholding	35.57	35.57	35.57	35.57	35.57
2	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non - Encumbered					
	- Number of shares	1283350	1283350	1283350	1283350	1283350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	64.43	64.43	64.43	64.43	64.43

Particulars	3 months ended 31.03.2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remained unresolved at the end of the quarter	Nil

## NOTES:

1)

## Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS	As At 31.03.2015 ( UNAUDITED )	As At 31.03.2014 ( AUDITED )
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Fund</b>		
a) Share capital	199.20	199.20
b) Reserves and surplus	2158.82	2122.76
<b>Current Liabilities</b>		
a) Other current liabilities	0.45	0.68
b) Short-term provisions	1.55	3.10
<b>TOTAL</b>	<b>2360.02</b>	<b>2325.74</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
a) Non-current investments	1732.42	575.99
b) Long term loans and advances	5.77	5.68
<b>Current Assets</b>		
a) Current investments	0.00	1.50
b) Cash and cash equivalents	1.40	0.90
c) Short-term loans and advances	577.50	1637.50
d) Other current assets	42.93	104.17
<b>TOTAL</b>	<b>2360.02</b>	<b>2325.74</b>

- 2) The above unaudited financial results for the quarter ended on 31.03.2015 have been considered, approved and taken on record by the Board of Directors at their meeting held on 13.05.2015.
- 3) The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended 31.03.2015.
- 4) The Company operates in only one business segment i.e. non banking financial services.
- 5) Comparative figures have been regrouped / restated wherever necessary.

For KAJAL SYNTHETICS AND SILK MILLS LIMITED



Place : Mumbai  
Date : 13.05.2015

G M LOYALKA  
DIRECTOR

