

**V. PAREKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 FAX : 2265 43 70 E-Mail : mail@yparekh.com

The Board of Directors,  
Shree Precoated Steels Limited  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SHREE PRECOATED STEELS LIMITED** for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF  
V. PAREKH & ASSOCIATES  
CHARTERED ACCOUNTANTS



*R V Parekh* ✓ *Parekh*

**RASESH V. PAREKH PARTNER**  
**MEMBERSHIP NO. 38615**  
**FIRM REGN. NO. 107488W**

MUMBAI,  
DATED: 2<sup>ND</sup> NOVEMBER, 2015



Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Six Months ended		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income From Operations</b> a) Net Sales / Income from operations (Net of excise duty) b) Other Operating Income c) Increase in Inventories	522	492	423	1,014	2,061	2,612
		-	-	308	-	199	-
		-	-	-	-	-	93
	<b>Total Income From Operations (Net)</b>	<b>522</b>	<b>492</b>	<b>731</b>	<b>1,014</b>	<b>2,260</b>	<b>2,705</b>
2	<b>Expenses:</b> a) Cost of materials consumed b) Purchases of stock in trade c) Changes in inventories of finished goods, work in progress and stock in trade d) Construction & other Expenses e) Employees benefit exp f) Depreciation and amortisation exp g) Other Expenses	-	-	-	-	-	-
		-	-	308	-	308	308
		-	42	-	42	-	-
		622	336	314	958	1,452	1,750
		36	16	13	52	25	63
		-	-	-	-	-	4
		9	5	8	14	17	36
	<b>Total Expenses</b>	<b>667</b>	<b>399</b>	<b>643</b>	<b>1,066</b>	<b>1,802</b>	<b>2,161</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(145)</b>	<b>93</b>	<b>88</b>	<b>(52)</b>	<b>458</b>	<b>544</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(145)</b>	<b>93</b>	<b>88</b>	<b>(52)</b>	<b>458</b>	<b>544</b>
6	Finance Costs	1	2	-	3	-	1
7	Profit from ordinary activities after finance costs but before tax and exceptional item (5-6)	(146)	91	88	(55)	458	543
8	Exceptional items	-	-	-	-	-	650
9	<b>Net Profit from ordinary activities before tax (7+8)</b>	<b>(146)</b>	<b>91</b>	<b>88</b>	<b>(55)</b>	<b>458</b>	<b>1,193</b>
10	Tax Expense	-	-	-	-	-	-
11	<b>Net Profit for the period (9-10)</b>	<b>(146)</b>	<b>91</b>	<b>88</b>	<b>(55)</b>	<b>458</b>	<b>1,193</b>
12	Paid up Equity Share Capital (Face value of Rs.10/- each)	8,280	8,280	8,280	8,280	8,280	8,280
13	Reserve excluding Revaluation Reserves	(7,095)	(6,949)	(7,775)	(7,095)	(7,775)	(7,040)
14	EPS (Before extraordinary items) (of Rs.10/- each)	(0.18)	0.11	0.11	(0.07)	0.55	0.66
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
	EPS (after extraordinary items) (of Rs.10/- each)	-	-	-	-	-	-
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-

## Part II

A) PARTICULARS OF SHARE HOLDING		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
PUBLIC SHAREHOLDING							
a)	Number of Shares	30725774	30725774	30725774	30725774	30725774	30725774
b)	Percentage of Shareholding	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%
B) PROMOTERS & PROMOTERS GROUP SHAREHOLDING							
a)	Pledged/Encumbered						
i)	No. of Shares	700000	700000	700000	700000	700000	700000
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
iii)	Percentage of shares as a % of the total share capital of the Company	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
b)	Non-encumbered						
i)	No. of Shares	51372268	51372268	51372268	51372268	51372268	51372268
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%
iii)	Percentage of shares as a % of the total share capital of the Company	62.04%	62.04%	62.04%	62.04%	62.04%	62.04%
C Investors Complaints							
	Pending at the beginning of the quarter	1	-	-	-	-	-
	Received During the Quarter	1	-	-	-	-	-
	Disposed during the Quarter	2	-	-	-	-	-
	Remaining Unresolved at the end of the Quarter	Nil	-	-	-	-	-



## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30th SEPTEMBER 2015

(Rs. in Lacs)

Sr.No.	Particulars	Standalone	
		As at 30.09.2015	As at 31.03.2015
		Unaudited	Audited
<b>A</b>	<b>Equity &amp; Liabilities</b>		
<b>1</b>	<b>Shareholders' Funds:</b>		
	Share Capital	8,280	8,280
	Reserves & Surplus	(7,095)	(7,040)
	<b>Sub Total - Shareholders Funds</b>	<b>1,185</b>	<b>1,240</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	a] Long Term Borrowings	21	1538
	b] Other Long Term Liabilities	406	586
	c] Long Term Provisions	21	16
	<b>Sub-Total Non Current Liabilities</b>	<b>448</b>	<b>2,140</b>
<b>3</b>	<b>Current Liabilities</b>		
	a] Short Term Borrowings	-	-
	b] Trade Payables	395	451
	c] Other Current Liabilities	9	26
	d] Short - Term Provisions	-	-
	<b>Total - Current Liabilities</b>	<b>404</b>	<b>477</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,037</b>	<b>3,857</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Fixed Assets	35	86
	(b) Non-current investments	-	-
	(c) Long term loans and advances	1	-
	(d) Other non-current assets	-	-
	<b>Sub Total - Non Current Assets</b>	<b>36</b>	<b>86</b>
<b>2</b>	<b>Current Assets</b>		
	a] Current Investments	-	-
	b] Inventories	292	1117
	c] Trade Receivables	159	210
	d] Cash & Cash Equivalents	46	14
	e] Short Term Loans and Advances	491	1415
	f] Other Current Assets	1013	1015
	<b>Sub-Total Current Assets</b>	<b>2,001</b>	<b>3,771</b>
	<b>TOTAL ASSETS</b>	<b>2,037</b>	<b>3,857</b>

## Notes:

- 1 The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 02nd November 2015 alongwith limited review by the Statutory Auditors .
- 2 Figures for the previous period have been regrouped/ re-arranged wherever necessary .
- 3 No provision has been made regarding order passed by the Hon'ble Mumbai High Court against the Company for cost of 2.02 million Euros (approx.),in case of Siderlba S.P.A,a company situated in Italy,since the company is seeking legal advice.
- 4 The results will be available on company's website www.spsl.com

For Shree Precoated Steels Ltd.


  
Sanjay C. Ajmera  
Managing Director

Place: Mumbai

Date: 02nd November 2015