



# S B & T INTERNATIONAL LIMITED

11<sup>th</sup> November, 2016

To,

The Secretary  
The Bombay Stock Exchange  
Jeejeebhoy Street  
Mumbai - 400 023

**SUBJECT: - Unaudited Financial Result and Limited Review Report for the Quarter ended on  
30<sup>th</sup> September, 2016**

Dear Sir,

Pursuant to Regulation 33 of the Listing Regulation, enclosed herein please find the unaudited financial result along with Limited Review Report there for Quarter ended on 30<sup>th</sup> September, 2016 for your record.

Kindly take on record and acknowledge receipt.

Thanking you,

**FOR S.B & T INTERNATIONAL LIMITED**

**VARIJ SETHI  
MANAGING DIRECTOR**

**Regd Office:**

Yusuf Building, 1<sup>st</sup> Floor, Room No. 15, Abdul Rehman Street, Mumbai - 400 003 CIN No - L36911MH1986PLC041237, Website - [www.sbtindia.com](http://www.sbtindia.com)

**Factory:**

'SEEPZ' Gems & Jewellery Complex - I, Unit-G3, Andheri (E), Mumbai - 400 096. (India) ☎ : +91-22-2829 3102



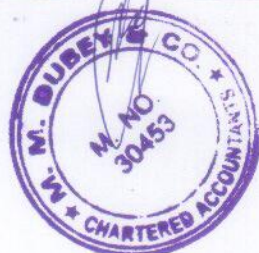


# INTERNATIONAL LIMITED

Regd. Office : Yusuf Building, 1st Floor, Room No. 15, Abdul Rehman Street, Mumbai 400 003 (India)

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016 (UNCONSOLIDATED)

		UNCONSOLIDATED			
		(Rs. in lacs)			
Sr. No.	Particulars	Three months ended 30.09.2016 (Unaudited)	Corresponding Quarter ended 30.09.2015 (Unaudited)	Year to date figures for current Period ended 30.09.2016 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Net Sales / Income from Operation	408.81	72.46	610.58	637.96
2	Other Income	0.47	-	0.47	0.48
3	<b>Total Income (1+2)</b>	<b>409.28</b>	<b>72.46</b>	<b>611.05</b>	<b>638.44</b>
4	Expenditure				
	(a) (Increase) / Decrease in Stock-in-trade & WIP	-	-	-	-
	(b) Consumption of raw materials	407.11	67.43	544.94	570.64
	(c) Employees Cost	37.45	12.83	86.16	49.33
	(d) Depreciation	4.15	6.26	8.23	21.03
	(e) Foreign Exchange Loss ( Net off of forex gain/loss)	-	(0.04)	-	1.23
	(f) Other expenditure	17.54	32.32	34.01	94.58
	<b>(g) Total</b>	<b>466.24</b>	<b>118.79</b>	<b>673.35</b>	<b>736.81</b>
5	Interest	0.08	0.07	0.18	1.19
6	<b>Profit(+)/ Loss (-) from Ordinary Activities before Tax (3) -(4+5)</b>	<b>(57.05)</b>	<b>(46.39)</b>	<b>(62.48)</b>	<b>(99.57)</b>
7	Tax Expenses	-	-	-	-
8	<b>Net Profit / Loss from Ordinary Activities after tax (6-7)</b>	<b>(57.05)</b>	<b>(46.39)</b>	<b>(62.48)</b>	<b>(99.57)</b>
9	Prior Period Adjustments	-	-	-	-
10	Extraordinary Items (net of tax expenses)	-	-	-	-
11	<b>Net Profit(+)/Loss(-) for the Period(8+9+10)</b>	<b>(57.05)</b>	<b>(46.39)</b>	<b>(62.48)</b>	<b>(99.57)</b>
12	Paid up Equity Share Capital (Face Value Rs.10/-)	1,685.00	1,685.00	1,685.00	1,685.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
14	Basic & Diluted Earning per Share before Extraordinary items (not annualised)				
	- Basic	(0.34)	(0.28)	(0.37)	(0.59)
	- Diluted	(0.34)	(0.28)	(0.37)	(0.59)
15	Basic & Diluted Earning per Share after Extraordinary & Exceptional items (not annualised)				
	- Basic	(0.34)	(0.28)	(0.37)	(0.59)
	- Diluted	(0.34)	(0.28)	(0.37)	(0.59)
16	Public Shareholding				
	- Number of shares	150.96	150.96	150.96	150.96
	- Percentage of Shareholding	89.59	89.59	89.59	89.59
17	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	17.54	17.54	17.54	17.54
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	10.41	10.41	10.41	10.41





- a The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 11, 2016 and are subject to review by the Statutory Auditors.
- b The company's business consists of trading & manufacturing of Gems & Jewellery. Company considers the same as one business only. The Fixed Assets & Indirect Expenditure used for the business, or liability committed for, are not identifiable to one particular segment as these are used interchangeably between segments.
- c During the quarter ended 30th September, 2016, the company has not received any complaint from the investors.
- d Tax expenses includes provision for Income Tax and Deferred Tax.
- e Figures of the previous periods have been rearranged / regrouped wherever necessary.

UNAUDITED SEGMENT REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

		UNCONSOLIDATED			
		(Rs. in lacs)			
Sr. No.	Particulars	Three months ended 30.09.2016 (Unaudited)	Corresponding Quarter ended 30.09.2015 (Unaudited)	Year to date figures for current Period ended 30.09.2016 (Unaudited)	Year ended 31.03.2016 (Audited)
1	<b>Net Sales / Income from Operation</b>	408.81	72.46	610.58	637.96
	Sales to USA	408.81	61.89	572.72	578.97
	Sales to UAE	-	-	37.86	-
	Sales to UK	-	-	-	-
	Sales in India	-	10.57	-	58.99
	Sales to other countries	-	-	-	-
2	<b>Segment Results</b>	1.71	5.04	65.64	67.32
	USA	1.71	4.30	61.57	61.09
	UAE	-	-	4.07	-
	UK	-	-	-	-
	India	-	0.74	-	6.22
	Other countries	-	-	-	-
3	Less: Unallocated Expenditure (Inc. Depre. And Interest)	59.22	51.43	128.59	167.37
4	Add: Unallocable Income	0.47	-	0.47	0.48
5	Less: Tax	-	-	-	-
	<b>Net Profit After Tax (before exceptional items)</b>	<b>(57.05)</b>	<b>(46.39)</b>	<b>(62.48)</b>	<b>(99.57)</b>

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		
PARTICULARS		As at Current year end September-16	As at Current year end September-15	As at Previous year end March-16
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>SHARE HOLDERS' FUNDS :</b>			
	Share Capital	1,685.00	1,685.00	1,685.00
	Reserves and Surplus	4,622.37	4,707.32	4,684.85
		<b>6,307.37</b>	<b>6,392.32</b>	<b>6,369.85</b>
2	<b>NON-CURRENT LIABILITIES :</b>			
	Long-Term Borrowings	637.52	615.47	613.17
	Long Term Provision	13.83	20.00	13.83
		<b>651.35</b>	<b>635.47</b>	<b>626.99</b>
3	<b>CURRENT LIABILITIES :</b>			
	Short Term Borrowings	3,012.08	3,012.08	3,012.08
	Trade Payable	2,219.14	2,178.55	2,168.42
	Other Current Liabilities	1,277.52	1,456.51	1,239.96
		<b>6,508.74</b>	<b>6,647.13</b>	<b>6,420.46</b>
	<b>TOTAL</b>	<b>13,467.46</b>	<b>13,674.92</b>	<b>13,417.31</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>NON-CURRENT ASSETS</b>			
	<b>Fixed Assets</b>			
	Tangible Assets	127.78	140.05	134.48
	Capital Work-in-progress	3.96	3.96	3.96
	Non Current Investment	3,667.19	3,667.19	3,667.19
	Deferred Tax	5.23	5.23	5.23
	Long-Term Loans And Advances	52.33	53.91	52.33
		<b>3,856.50</b>	<b>3,870.35</b>	<b>3,863.20</b>
2	<b>CURRENT ASSETS</b>			
	Inventories	607.76	684.80	614.49
	Trade Receivable	5,431.54	5,378.71	5,392.80
	Cash And Bank Equivalents	86.15	72.58	70.45
	Short Term Loans And Advances	3,484.82	3,667.24	3,476.17
	Other Current Assets	0.70	1.24	0.20
		<b>9,610.97</b>	<b>9,804.58</b>	<b>9,554.11</b>
	<b>TOTAL</b>	<b>13,467.46</b>	<b>13,674.92</b>	<b>13,417.31</b>



For and on behalf of the Board

*Varij Sethi*  
 Varij Sethi  
 Managing Director



Place : Mumbai  
 Date : 11th November, 2016



M. M. DUBEY & CO.

CHARTERED ACCOUNTANT  
**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Audited financial result of S. B. & T International Ltd. for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such as opinion.

Based on our review conducted as below, and the subject to what is stated in below mentioned paragraph, nothing has come to our notice that cause us to believe that the accounting statement of an Audited financial result prepared in accordance with the accounting standards and recognized practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of listing agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement as mention in respect to point no. (A) as mentioned below

- (A) In respect of investment of Rs. 750 Lakhs in equity shares of Tanvin Trade Fin. Pvt. Ltd. in absence of require information, we are unable to comment whether the relevant discloser has been made by the company in respect of investment of subsidiary company in the aforesaid investment and whether there is fall in the value of such investment.
- (B) As statement and explanation given by the management, interest on bank loans not provided and accounted in books of accounts, for want of the bank statements / accounts as bank loans accounts are frozen.



For, M. M. Dubey & Co.  
(Chartered Accountant)

*M. M. Dubey*

M. M. Dubey  
(Proprietor)  
M. No. 30453

Date:- 11<sup>th</sup> November, 2016  
Place:- Mumbai

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