

GCCL INFRASTRUCTURE & PROJECTS LIMITED

(CIN No. : L45400GJ1994PLC023416)

Date: 24/10/2017

To
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Sub: Submission of Revised Standalone Results for March, 2017

Scrip Code: 531375

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held on Tuesday, 30th May, 2017 has approved the Audited Financial Results for the Quarter and year ended on 31/03/2017.

The Revised Audited Financial Results along with the Declaration pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 is attached herewith.

Kindly take it on your record.

Thanking You

For GCCL Infrastructure and Projects Limited

Compliance Officer





Independent Auditor's Report

To
The Board of Directors
GCCL Infrastructure and Projects Limited

We have audited the standalone quarterly financial results of **GCCL Infrastructure and Projects Limited** for the quarter ended on March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results based on our audit have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- I. Are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- II. Give a true and fair view of the net profit and other financial information for the quarter ended on March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Date: 30.05.2017

Place: Ahmedabad

For Hiren K Shah & Co.

Chartered Accountants


Hiren K Shah

Proprietor

M. No.: 102820

GCCL INFRASTRUCTURE AND PROJECTS LIMITED

CIN: L45400GJ1994PLC023416

E-mail: info@gcclinfra.com

A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051

Statement of Standalone Financial Results for the Quarter ended on 31/03/2017 [Rs.In Lacs]

PART I						
	Particulars	Quarter ended on			Year ended on	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	0.00	0.00	0.00	0.00	0.00
	(a) Net sales/income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	16.76	0.00	3.06	16.76	31.47
2	Other income	0.00	0.00	0.00	0.00	0.00
3	Total Revenue (1 + 2)	16.76	0.00	3.06	16.76	31.47
4	Expenses:					
	a) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.28	1.40	3.00	5.63	15.24
	(e) Finance costs	0.50	0.20	0.07	0.73	0.21
	(f) Depreciation and amortisation expense	1.55	0.00	0.00	1.55	1.55
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.73	1.14	4.47	4.64	8.47
	TOTAL EXPENSES	5.06	2.74	7.54	12.55	25.47
5	Profit before exceptional and extraordinary items and tax (3 - 4)	11.70	-2.74	-4.48	4.21	6.00
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit before extraordinary items and tax (5 - 6)	11.70	-2.74	-4.48	4.21	6.00
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7 - 8)	11.70	-2.74	-4.48	4.21	6.00
10	Tax Expenses					
	(1) Current tax	0.14	0.00	1.80	3.81	1.80
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
11	Profit (Loss) for the period from continuing operations (9-10)	11.56	-2.74	-6.28	0.40	4.20
12	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00	0.00
15	Profit (Loss) for the period (11+14)	11.56	-2.74	-6.28	0.40	4.20
16	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00
17	Minority Interest*	0.00	0.00	0.00	0.00	0.00
18	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (15 + 16 + 17)*	11.56	-2.74	-6.28	0.40	4.20
19	Paid up Equity Capital	600.55	600.55	600.55	600.55	600.55
	Face Value	10	10	10	10	10
20	Reserves excluding Revaluation Reserve	0.00	0.00	0.00	-22.11	-22.52
21	Earnings per share					
	a) Basic	0.0192	-0.0046	-0.0105	0.0007	0.0073
	b) Diluted	0.0192	-0.0046	-0.0105	0.0007	0.0073

1 The figure of last quarter are the balancing figure between the audited figures in respect of the full financial year and published unaudited year to date figures upto to the third quarter of the respective financial year.



PART-III		(Rs. In Lacs)	
Statement of Assets and Liabilities		As at year end 31.03.2017	As at year end 31.03.2016
A	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholders' funds		
	(a) Share capital	600.55	600.55
	(b) Reserves and surplus	-22.11	-22.52
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	578.44	578.03
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities	0.00	0.00
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings	38.51	64.41
	(b) Trade payables	35.84	35.31
	(c) Other current liabilities	1.25	2.06
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	75.60	101.78
	TOTAL - EQUITY AND LIABILITIES	654.04	679.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	292.53	249.40
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	284.67	314.67
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	17.62	45.92
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	594.82	609.99
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	55.07	65.07
	(d) Cash and cash equivalents	3.97	4.19
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	0.18	0.56
	Sub-total - Current assets	59.22	69.82
	TOTAL - ASSETS	654.04	679.81

Place : Ahmedabad

Date : 30/05/2017.

For GCCL Infrastructure and Projects Ltd

Director



Notes:

1. Figures have been regrouped wherever necessary.
2. The above results are approved by Audit Committee & taken on record by board in their meeting held on 30/05/2017.

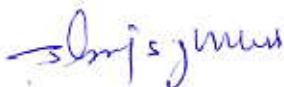


Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 and Circular No.

Cir/CFD/CMD/56/2016

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s Hiren K Shah and Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Statements of the Company for the quarter and year ended on 31st March, 2017.

For GCCL Infrastructure and Projects Limited



Shriraj Jhaveri

Chairman of Audit Committee

