



Date: 31.05.2016

The Manager
Department of Corporate Services,
The stock Exchange, Mumbai, 1st Floor,
Rotunda Building, B.S.Marg, FORT,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting – Reg.

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Audited Financial Results for the Quarter ended 31st March 2016 & Financial Year ended 31st March 2016.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

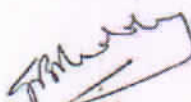
1. Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2016.
2. Audit Report issued by the Statutory Auditors Standalone Audited Financial Results for the Quarter & Financial Year ended 31st March 2016.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,

For For ICSA (INDIA) LIMITED


G. Bala Reddy
Chairman cum Managing Director



Encl: As above

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Regd. Office : Plot # 12, Software Units Layout, Cyberabad, Hyderabad - 500 081
Phone : +91-40-23114923, Fax : 040-23114921,
CIN : L72200TG1994PLC016969
E-mail : info@icsa-india.com www.icsa-india.com



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016

S.No.	Particulars	Quarter Ended			12 Months	9 months period
		31-03-2016	31-12-2015	31-03-2015	Period Ended 31-03-2016	Ended 31-03-2015
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from operations	-	-	415.30	456.46	2,354.21
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	-	-	415.30	456.46	2,354.21
2	Expenses					
	(a) Cost of materials consumed	91.12	-	1,426.62	91.12	2,467.03
	(b) Purchases of stock-in-trade	-	-	-	0.78	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(91.12)	-	1,702.15	(37.54)	2,681.18
	(d) Employee benefits expense	27.25	26.74	42.12	108.65	107.03
	(e) Depreciation and amortisation expense	271.85	271.65	360.30	1,086.61	1,163.41
	(f) Other expenses	598.24	161.18	29,523.55	1,289.11	30,239.75
	Total expenses	897.14	459.58	33,054.74	2,538.73	36,658.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(897.14)	(459.58)	(32,639.44)	(2,082.27)	(34,304.19)
4	Other income	16.25	-	10.92	29.01	10.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(880.89)	(459.58)	(32,628.52)	(2,053.26)	(34,293.27)
6	Finance costs	0.03	0.20	12.05	27.13	15.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(880.92)	(459.78)	(32,640.57)	(2,080.39)	(34,308.36)
8	Exceptional items					
	(a) Bad debts written off	-	-	-	-	-
	(b) Prior period expenses	-	-	-	-	-
	(c) Provision for bad and doubtful Advances	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(880.92)	(459.78)	(32,640.57)	(2,080.39)	(34,308.36)
10	Tax expenses					
	i) Tax pertaining to previous years	-	-	-	-	-
	ii) Current tax	-	-	-	-	-
	iii) Deferred tax	-	-	-	-	-
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(880.92)	(459.78)	(32,640.57)	(2,080.39)	(34,308.36)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(880.92)	(459.78)	(32,640.57)	(2,080.39)	(34,308.36)
14	Share of profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(880.92)	(459.78)	(32,640.57)	(2,080.39)	(34,308.36)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1,12,730.99)
19.i	Earnings per share (before extraordinary items) (of Rs 2 /- each) (not annualised):					
	(a) Basic	(1.83)	(0.96)	(67.81)	(4.32)	(71.27)
	(b) Diluted	(1.83)	(0.96)	(67.81)	(4.32)	(71.27)
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each) (not annualised):					
	(a) Basic	(1.83)	(0.96)	(67.81)	(4.32)	(71.27)
	(b) Diluted	(1.83)	(0.96)	(67.81)	(4.32)	(71.27)

for and on behalf of the board



G. Bala Reddy
G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad

Date : 31.05.2016



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART II

SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016

	Particulars	Quarter Ended			12 Months period ended 31-03-2016	9 Months period ended 31-3-2015
		31-03-2016	31-12-2015	31-03-2015		
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	4,50,35,034	4,47,25,034	4,74,67,448	4,50,35,034	4,74,67,448
	-Percentage of shareholding	93.55	92.91	92.91	93.55	92.91
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	-Number of shares	31,03,466	32,42,143	34,13,466	31,03,466	34,13,466
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.98	94.98	94.98	94.98	94.98
	- Percentage of shares (as a % of the total share capital of the company)	6.45	6.74	7.09	6.45	7.09
	(b) Non-encumbered					
	-Number of shares	1,71,323	1,71,323	1,71,323	1,71,323	1,71,323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	5.02	5.02	5.02	5.02	5.02
	- Percentage of shares (as a % of the total share capital of the company)	0.35	0.35	0.35	0.35	0.35

	Particulars	As on 31-03-2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Note:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30th May, 2016
- During the year ended 31.03.2016, the Company has not provided the Interest on the Loans amounting to Rs.24648.98 Lakhs (Cumulative till 31.03.2016 amounting to Rs.59288.52 Lakhs) as the company has filed the Draft Rehabilitation Scheme (DRS) with the Hon'ble Board for Industrial and Financial Reconstruction under SICA.
- Other Expenses (sl no.2 (f)) above during the quarter ended 31.03.2016 year ended 31.03.2016, includes Bad debts written off Rs.593.31 .
- The audited financial results for the quarter ended 31st March 2016 is the resultant figures derived from the audited accounts for the year ended 31st March 2016 after reducing the year to date figures for the three quarters ended on 31st December 2015.
- The Statutory Auditors have carried out the audit of the financial results in terms of Regulations 33 of the SEBI (listing obligations & disclosure requirements) Regulations 2015.
- The Inventory are not physically verified or reconciled as they are laying 1 the customer sites and customers are not allowing to verify of reconcile.
- Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable.

for and on behalf of the board




G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad

Date : 31.05.2016



ICSA (INDIA) LIMITED

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter Ended			12 Months	9 Months period
		31-03-2016	31-12-2015	31-03-2015	period Ended 31	Ended 31-03-2015
		Audited	Un-Audited	Audited	03-2016	Audited
1	Segment Sales Revenue					
	Embedded Solutions & Software Services	-	-	-	-	-
	Infrastructure Projects & Services	-	-	415.30	456.46	2,354.21
	Power Generation	-	-	-	-	-
	Total	-	-	415.30	456.46	2,354.21
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales / Income from Operations	-	-	415.30	456.46	2,354.21
2	Segment Results (Profit Before Interest & Tax)					
	Embedded Solutions & Software Services	-	-	-	-	(264.89)
	Infrastructure Projects & Services	-	-	(32,525.39)	(1,524.25)	(33,665.25)
	Power Generation	-	-	(103.14)	(529.01)	(343.14)
	Other unallocable Income net of unallocable expenditure	(880.89)	(459.58)	-	-	-
	Profit / (Loss) before Interest and Tax	(880.89)	(459.58)	(32,628.53)	(2,053.26)	(34,293.28)
	Less: Interest and Bank Charges	0.03	0.20	12.05	27.13	15.09
	Profit/ (Loss) before Tax	(880.92)	(459.78)	(32,640.58)	(2,080.39)	(34,308.37)
3	Segment Capital Employed					
	Embedded Solutions & Software Services	-	-	-	-	-
	Infrastructure Projects & Services	(1,12,781.39)	(1,12,360.25)	(1,12,174.46)	(1,14,377.62)	(1,12,174.46)
	Power Generation	132.25	132.25	406.24	529.01	406.24
	Total	(1,12,649.14)	(1,12,228.00)	(1,11,768.22)	(1,13,848.61)	(1,11,768.22)

for and on behalf of the board



G. Bala Reddy

G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad
Date : 31.05.2016

ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

		Audited As at 31/03/2016	Audited As at 31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	962.77	962.77
	(a) Share capital	(1,14,811.34)	(1,12,730.99)
	(b) Reserves and surplus	(1,13,848.57)	(1,11,768.22)
	Sub-total-Shareholders' funds	-	-
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	2,500.00	2,500.00
	(b) Long-term provisions	46.63	46.63
	Sub-total-Non-current liabilities	2,546.63	2,546.63
4	Current liabilities		
	(a) Short-term borrowings	66,648.65	66,375.89
	(b) Trade payables	6,252.06	6,215.54
	(c) Other current liabilities	75,263.61	76,293.39
	Sub-total-Current -liabilities	1,48,164.32	1,48,884.82
	TOTAL-EQUITY AND LIABILITIES	36,862.38	39,663.23
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	9,569.48	10,656.09
	(ii) In Tangible Assets	-	-
	(b) Non-current investments	0.49	0.49
	(c) Deferred tax asset	477.92	477.92
	(d) Long-term loans and advances	5,794.61	7,369.69
	(e) Other non-current assets	706.94	731.29
	Sub-total-Non-current assets	16,549.44	19,235.48
2	Current assets		
	(a) Inventories	4,913.79	4,967.37
	(b) Trade receivables	15,164.38	15,162.25
	(c) Cash and cash equivalents	234.73	298.13
	Sub-total-Current assets	20,312.94	20,427.75
	TOTAL-ASSETS	36,862.38	39,663.23

for and on behalf of the Board



G. Bala Reddy

G. Bala Reddy
Chairman cum Managing Director

Place : Hyderabad
Date : 31.05.2016

Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015

To
The Board of Directors
ICSA (INDIA) LIMITED
Hyderabad.

1. We have audited the financial results of M/s. ICSA (INDIA) LIMITED for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Reference is invited to Note no. 7 and 9 of the financial statements, regarding non provision of interest on bank loans of Rs.24698.98lacs. Had the company made a provision for the same, the loss of the year would be higher by the said amount.

Our opinion is qualified in this regard.

4. Reference is invited to Note no. 9 of the financial statements, regarding non provision of interest on corporate dividend tax of Rs.12.85 lacs. Had the company made a provision for the same, the loss of the year would be higher by the said amount.

Our opinion is qualified in this regard.



5. Reference is invited to Note no.25 of the financial statements, regarding non provision of interest on non acceptance of CDR package for an amount of Rs.6427.58 lacs. Had the company made a provision for the same, the loss of the year would be higher by the said amount.

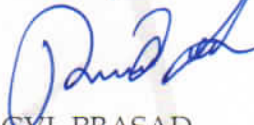
Our opinion is qualified in this regard.

6. In our opinion and to the best of our information and according to the explanations given to us subject to 3, 4 and 5 above these financial results along with notes thereon:
- (i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the year from April 1, 2015 to March 31, 2016.

Place : Hyderabad
Date : 31-05-2016.



For **Rambabu & Co.,**
Chartered Accountants
Firm Regn. No. 002976S


CVL PRASAD
Partner
M.No. 026548