

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

Particulars		(Rs. in Lakhs)					
		3 months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended 30.09.2014 in the previous year (Unaudited)	Year to date figures for the period ended		Previous year ended 31.03.2015 (Audited)
					30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	8833	7879	9034	16712	17469	35049
	(b) Other operating income	120	134	129	254	315	864
	Total Income from operations (net)	8953	8013	9163	16966	17784	35913
2	Expenses						
	(a) Cost of materials consumed	5151	4276	4679	9427	9812	19921
	(b) Purchases of stock-in-trade	0	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(176)	156	391	(20)	(71)	(14)
	(d) Processing Charges	458	458	382	916	1047	2141
	(e) Employee benefits expense	646	542	551	1188	1082	2283
	(f) Depreciation and amortisation expense	238	233	266	471	532	1038
	(g) Power, Fuel & Water	788	830	1043	1618	1883	3747
	(h) Other expenses	1218	1211	1261	2429	2448	5223
	Total	8923	7706	8573	16029	16733	34339
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	630	307	590	937	1051	1574
4	Other Income	74	84	37	158	108	203
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	704	391	627	1095	1159	1777
6	Finance costs	118	147	208	265	409	774
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	586	244	419	830	750	1003
8	Exceptional items	0	0	0	0	90	0
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	586	244	419	830	660	1003
10	Tax expense	209	100	219	309	352	493
11	Net Profit/ (Loss) from ordinary activities after tax (9 ± 10)	377	144	200	521	308	510
12	Extraordinary items	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11 ± 12)	377	144	200	521	308	510
14	Minority Interest						
15	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14)	377	144	200	521	308	510
16	Paid-up equity share capital (Face value per share Rs.10/-)	908	908	908	908	908	908
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						11252
18.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (in Rs.):						
	a) Basic	3.87	1.39	2.20	5.26	3.39	5.62
	b) Diluted	3.87	1.39	2.20	5.26	3.39	5.62
18.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) (In Rs.):						
	a) Basic	3.87	1.39	2.20	5.26	3.39	5.62
	b) Diluted	3.87	1.39	2.20	5.26	3.39	5.62

PART II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

Particulars of Shareholding		(Rs. in Lakhs)					
		3 months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended 30.09.2014 in the previous year (Unaudited)	Year to date figures for the period ended		Previous year ended 31.03.2015 (Audited)
					30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	2316640	2316640	2316640	2316640	2316640	2316640
	- Percentage of shareholding	25.52	25.52	25.52	25.52	25.52	25.52
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	6762520	6762520	6762520	6762520	6762520	6762520
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	74.48%	74.48%	74.48%	74.48%	74.48%	74.48%



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Particulars		3 months ended 30.09.2015
8	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

1. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Standalone	
	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2488	908
(b) Reserves and Surplus	11570	11252
Sub-total - Shareholders' funds	14058	12160
2 Non-current Liabilities		
(a) Long-term Borrowings	715	820
(b) Deferred Tax Liabilities (net)	527	608
(c) Long-term Provisions	209	209
Sub-total - Non-current liabilities	1451	1637
3 Current Liabilities		
(a) Short-term Borrowings	4553	4221
(b) Trade Payables	2095	2720
(c) Other Current Liabilities	380	321
(d) Short-term Provisions	597	381
Sub-total - Current liabilities	7625	7643
TOTAL - EQUITY AND LIABILITIES	23134	21440
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	8463	8567
(b) Non-current investments	3229	3232
(c) Long-term Loans and Advances	213	165
Sub-total - Non-current assets	11905	11964
2 Current Assets		
(a) Inventories	5320	5402
(b) Trade Receivables	2368	2218
(c) Cash and Cash Equivalents	1516	161
(d) Short-term Loans and Advances	1305	763
(e) Other Current Assets	720	932
Sub-total - Current assets	11229	9476
TOTAL ASSETS	23134	21440

2. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Particulars	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Year to date for the period ended 30.09.2015	Year to date for the period ended 30.09.2014	Previous Accounting year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Segment-A - Export Sales	4714	3763	5093	8477	9770	18466
(b) Segment-B - Domestic Sales	4119	4116	3941	8235	7699	16583
Total	8833	7879	9034	16712	17469	35049
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/income from operations	8833	7879	9034	16712	17469	35049
2 Segment Results (Profit+/-)/Loss(-) before tax and interest from each segment						
(a) Segment-A - Export Sales	890	716	678	1606	1570	2792
(b) Segment-B - Domestic Sales	647	421	455	1068	929	1813
Total	1537	1137	1133	2674	2499	4605
Less: (i) Finance Costs	118	147	208	265	409	774
(ii) Other Un-allocable expenditure net of Un-allocable income	833	746	506	1579	1430	2828
Total Profit/(Loss) before Tax	586	244	419	830	660	1003

Notes on segment information

- The company's operation centers around the manufacture and sale of products which form broadly part of one product group in both export and domestic markets. Accordingly, sales revenue earned from these two different markets constitute the primary basis of segmental information set out above.
- Fixed assets and services are deployed interchangeably between segments and hence cannot be identified to any of the reportable segments
- The Company has allotted 9,29,412 Optionally Convertible Preference Shares at the rate of Rs.170/- each for an amount of Rs 158,000,040/- on 28.04.2015 to M/s Nitta Gelatin Inc., one of the promoters.
- The above results, have been reviewed by the audit committee and approved by the Board of Directors in their meeting held today. The Auditors have performed a limited review of the same.
- Figures have been regrouped wherever necessary.

Kochi
November 03, 2015



For Nitta Gelatin India Limited

Sajiv K. Menon
Managing Director
DIN : 00168228

Limited Review Report

The Board of Directors
Nitta Gelatin India Limited

We have reviewed the accompanying statement of unaudited financial results of Nitta Gelatin India Limited for the period ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

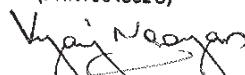
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kochi

Date : 03.11.2015

For VARMA & VARMA
(FRN: 004532S)


(VIJAY NARAYAN GOVIND)
Partner
CHARTERED ACCOUNTANTS
Membership No. 203094