

# The Amalgamated Electricity Company Limited

Registered Office: Bhupen Chambers, Ground Floor Unit 1, Dalal Street  
Fort, Mumbai 400 001

CIN: L31100MH1936PLC002497

E-Mail: milan@cifco.in

25<sup>th</sup> January, 2018

Corporate Relationship Department  
The Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

Dear Sirs,

**Sub: Board Meeting for taking on record and approving the Unaudited Financial Results (Estimated) for the quarter ended 31<sup>st</sup> December, 2017**

Further to our letter dated 18<sup>th</sup> January, 2018 regarding the above, the Directors have, at their Meeting held today, taken on record and approved the Unaudited Financial Results (Estimated) for the quarter ended 31<sup>st</sup> December, 2017. The Meeting commenced at 2.00 p.m. and ended at 3.00 p.m.

A copy of the said Results is enclosed.

Further, the Limited Review Report for the said quarter as issued by M/s N.M.Pandya & Associates, Chartered Accountants, the Statutory Auditors of the Company is enclosed.

Kindly take the above on record.

Yours faithfully

For **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**



**COMPLIANCE OFFICER**

Encl: As above





# N. M. Pandya & Associates

Chartered Accountants

Proprietor :

**N. M. Pandya**

B. Com., L.L.B. A.C.A.

107-B, Anand Nagar,  
Forjet Street,  
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

## To Board of Directors of to The Amalgamated Electricity Company Limited

We have review the accompanying statement of unaudited financial results of **The Amalgamated Electricity Company Limited** for the quarter 31<sup>st</sup> December 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 25<sup>th</sup> January 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.



FOR N.M. PANDYA & ASSOCIATES  
Chartered Accountants

*N. M. Pandya*  
N. M. PANDYA  
Proprietor

Mem. No. 135633

Place: Mumbai

Date: 25/01/2018



# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017

Rs.in Lacs

Sr.No	Particulars	Standalone					
		Quarter Ended		Nine Months Ended		Year ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Sales	-	-	-	-	-	-
	b. Other Operating Income	-	-	-	-	-	1.00
2	Other Income	1.20	0.49	-	1.69	0.48	0.96
3	Total Income	1.20	0.49	-	1.69	0.48	1.96
4	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits Expenses	-	-	-	-	-	-
	e. Finance Costs	-	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-	-
	g. Other Expenses	5.51	2.54	1.58	10.10	7.00	8.50
	Total expenses	5.51	2.54	1.58	10.10	7.00	8.50
5	Profit/(Loss) before Exceptional items and Tax (3 - 4)	(4.31)	(2.05)	(1.58)	(8.41)	(6.52)	(6.54)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) before tax (7-8)	(4.31)	(2.05)	(1.58)	(8.41)	(6.52)	(6.54)
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period	(4.31)	(2.05)	(1.58)	(8.41)	(6.52)	(6.54)
10	Other Comprehensive Income net of Income Tax						
	(a) Items that will not be reclassified to Profit or Loss (net of tax)						
	(1) Remeasurement of employee related business plans	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	-	-	-	-	-	-
11	Total Comprehensive Income for the period	(4.31)	(2.05)	(1.58)	(6.36)	(6.52)	(6.54)
12	Paid-up equity share capital (face value of Rs. 10/- each)	138.83	138.83	138.83	138.83	138.83	138.83
13	Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	(59.23)
14	Earning per shares s) of Rs. 10/- each (not annualized)						
	a. Basic						(0.47)
	b. Diluted						(0.47)

B	Investors Complaints	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the quarter	Nil
	Remaning unresolved at the end of the Quarter	Nil



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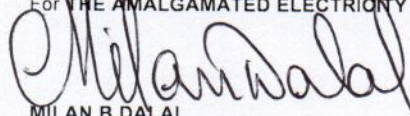
## Notes:

- 1 The above Results have been approved by the Board of Directors at their meeting held on 25th January, 2018.
- 2 The Statutory Auditors of the Company have carried out limited review of the Results for the quarter ended 31st December, 2017.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards Rules) 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- 4 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IndAS is given below.

Particulars	Rs.in Lacs	
	Quarter Ended	9 Months ended
	31.12.2017	31.12.2017
Reconciliation of Profit After Tax as reported earlier		
Net Profit / (Loss) as per previous GAAP Indian GAAP	(4.31)	(8.41)
Adjustments	-	-
Net Profit / (Loss) for the period under IND AS	(4.31)	(8.41)

- 5 Since there is only one segment, no separate segment reporting has been made.
- 4 The figures for the previous period have been regrouped/reclassified wherever necessary.

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED



MILAN B.DALAL

DIRECTOR

DIN: 00062453

Place : Mumbai

Date: 25 January 2018