



AIA ENGINEERING LIMITED AIA Engineering Limited

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410
CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2015.

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Net Sales / Income from operations (Net of Excise duty)	46518.53	44500.17	47764.41	91018.70	91964.73	201828.03
	Other Operating Income	1220.70	944.23	1878.07	2164.93	3690.67	7574.76
	Total Income from Operations (net)	47739.23	45444.40	49642.48	93183.63	95655.40	209402.79
2	Expenditure :						
	a) Cost of Material Consumed	15774.16	15353.89	18787.28	31128.05	35391.44	73159.75
	b) Purchase of Stock-in-Trade	3,238	3195.36	6369.22	6,433	12,584	20,301
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(896.84)	-908.54	(1134.46)	(1805.38)	(529.24)	(274.67)
	d) Employee benefits expenses	1690.66	1767.26	1517.56	3457.92	3014.58	6621.35
	e) Depreciation & amortization expenses	1655.50	1660.97	2096.52	3316.47	3253.14	6761.45
	f) Other Expenses	13481.06	13270.20	14290.10	26751.26	26890.33	58701.98
	g) Total Expenditure (a+b+c+d+e+f)	34942.31	34339.14	41926.22	69281.45	80604.51	165270.96
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	12796.92	11105.26	7716.26	23902.18	15050.89	44131.83
4	Other Income	9687.76	2014.11	7456.31	11701.87	9555.54	13732.41
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	22484.68	13119.37	15172.57	35604.05	24606.43	57864.24
6	Finance Costs	86.91	86.78	99.06	173.69	119.36	339.88
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	22397.77	13032.59	15073.51	35430.36	24487.07	57524.36
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	22397.77	13032.59	15073.51	35430.36	24487.07	57524.36
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	4425.40	4583.80	3597.60	9009.20	7475.70	15540.04
	(ii) Deferred Tax	(68.87)	(98.13)	19.14	(167.00)	284.10	527.13
	Total Tax (i+ii)	4356.53	4485.67	3616.74	8842.20	7759.80	16067.17
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	18041.24	8546.92	11456.77	26588.16	16727.27	41457.19
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	18041.24	8546.92	11456.77	26588.16	16727.27	41457.19
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-	-
16	Net Profit after Minority Interest (13-14-15)	18041.24	8546.92	11456.77	26588.16	16727.27	41457.19
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	18041.24	8546.92	11456.77	26588.16	16727.27	41457.19
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						163278.36
21	Earning Per Share (EPS) (in Rs.)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	19.13	9.06	12.15	28.19	17.73	43.95
	DILUTED	19.13	9.06	12.15	28.19	17.73	43.95

CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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PART II

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2015.

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	36171450	36171450	36171450	36171450	36171450	36171450
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a) Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58148920	58148920	58148920	58148920	58148920	58148920
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%

B	Particulars	Quarter ended 30.09.2015
		INVESTOR COMPLAINTS
	Pending at the beginning of the year	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Note: - (Standalone)**

1. The above Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2015 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 2nd November, 2015.
2. The Company has only one reportable primary business segment as per AS 17 i.e. Manufacturing of High Chrome Mill Internals.
3. The Statutory Auditors have carried out a "Limited Review" of the above Financial Results of the Company.
4. Statement of Assets and Liabilities as at 30th September 2015.

(₹ in Lacs)

Particulars	STANDALONE	
	As at 30.09.2015	As at 31.03.2015
	Un-Audited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:		
(a) Capital	1886.41	1886.41
(b) Reserves and Surplus	188485.15	163278.36
Sub-total – Shareholders' funds	190371.56	165164.77
2. Share application money pending allotment	-	-
3. Minority Interest	-	-
4 Non-Current Liabilities:		
(a) Long-term Borrowings	4116.83	5507.39
(b) Deferred Tax Liabilities (net)	2421.60	2588.6
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	585.00	574.71
Sub-total – Non-Current Liabilities	7123.43	8670.70
5 Current Liabilities:		
(a) Short-term Borrowings	-	-
(b) Trade Payables	8384.84	11286.98
(c) Other Current liabilities	7531.86	6641.42
(d) Short-term Provisions	6337.75	10512.56
Sub-total – Current Liabilities	22254.45	28440.96
TOTAL – EQUITY AND LIABILITIES	219749.44	202276.43
B. ASSETS		
1 Non-Current Assets:		
(a) Fixed Assets	64876.37	57691.7
(b) Goodwill on Consolidation	-	-
(c) Non-Current Investments	1490.53	1490.53
(d) Deferred Tax Assets (Net)	-	-
(e) Long term loans and advances	1557.25	3309.19
(f) Other Non-Current Assets	464.24	424.05
Sub-total – Non-Current Assets	68388.39	62915.47

**AIA Engineering Limited**

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(₹ In Lacs)

Particulars	STANDALONE	
	As at 30.09.2015	As at 31.03.2015
	Un-Audited	Audited
2 Current Assets:		
(a) Current Investments	87620.66	60074.86
(b) Inventories	22624.72	22643.25
(c) Trade Receivables	23098.41	22638.22
(d) Cash and Cash equivalents	1998.69	12389.21
(e) Short Term Loans and advances	16011.69	21603.81
(f) Other Current Assets	6.88	11.61
Sub-total – Current Assets	151361.05	139360.96
TOTAL – ASSETS	219749.44	202276.43

5. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.

By Order of Board of Directors
For AIA Engineering Limited

(Bhadresh K. Shah)
Managing Director

Place: Ahmedabad
Date: 2nd November, 2015



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Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
AIA Engineering Limited

We have reviewed the accompanying statement of Un-audited financial results of AIA Engineering Limited ('the Company') for the Quarter ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

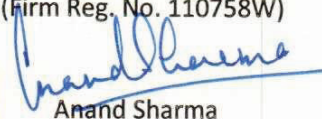
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of "Interim Financial Information performed by an Independent Auditors of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards as specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 2nd November 2015



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)


Anand Sharma

(Partner)

Membership No. 129033



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PART - I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015.

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Half Year		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-Audited	Un-Audited	Un-Audited	Un-audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	(5)	(4)	
1	Net Sales / Income from operations (Net of Excise duty)	47600.22	51565.60	55360.73	99165.82	102755.14	210774.83
	Other Operating Income	1223.58	946.13	1878.86	2169.71	3696.39	7588.86
	Total Income from Operations (net)	48823.80	52511.73	57239.59	101335.53	106451.53	218363.69
2	Expenditure :						
	a) Cost of Material Consumed	17779.86	17399.29	22966.46	35179.15	43616.47	86063.29
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(1842.98)	1182.15	(472.92)	(660.83)	(3545.13)	(9903.05)
	d) Employee benefit expenses	2493.42	2544.41	2323.03	5037.83	4652.71	9811.13
	e) Depreciation & amortization expenses	1687.53	1693.20	2176.85	3380.73	3359.44	6974.68
	f) Other Expenses	16048.96	16583.52	17640.25	32632.48	34218.29	73911.49
	g) Total Expenditure (a+b+c+d+e+f)	36166.79	39402.57	44633.67	75569.36	82301.78	166857.54
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	12657.01	13109.16	12605.92	25766.17	24149.75	51506.15
4	Other Income	1196.40	1873.67	2006.78	3070.07	4289.80	8321.59
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	13853.41	14982.83	14612.70	28836.24	28439.55	59827.74
6	Finance Costs	95.12	114.03	107.93	209.15	137.67	393.55
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	13758.29	14868.80	14504.77	28627.09	28301.88	59434.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	13758.29	14868.80	14504.77	28627.09	28301.88	59434.19
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	4480.18	4678.44	3670.04	9158.62	7665.15	15795.75
	(ii) Deferred Tax	(74.95)	(95.58)	6.78	(170.53)	273.51	545.14
	Total Tax (i+ii)	4405.23	4582.86	3676.82	8988.09	7938.66	16340.89
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	9353.06	10285.94	10827.95	19639.00	20363.22	43093.30
12	Extraordinary Items (Net of Tax Expenses ` NIL)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	9353.06	10285.94	10827.95	19639.00	20363.22	43093.30
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	5.02	3.33	21.27	8.35	42.09	(0.63)
16	Net Profit after Minority Interest (13-14-15)	9348.04	10282.61	10806.68	19630.65	20321.13	43093.93
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	9348.04	10282.61	10806.68	19630.65	20321.13	43093.93
19	Paid-up Equity Share Capital – Face Value of ` 2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						206465.02
21	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	9.91	10.90	11.46	20.81	21.54	45.69
	DILUTED	9.91	10.90	11.46	20.81	21.54	45.69

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PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2015.

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	36171450	36171450	36171450	36171450	36171450	36171450
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a) Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58148920	58148920	58148920	58148920	58148920	58148920
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%

B	Particulars	Quarter ended 30.09.2015
		INVESTOR COMPLAINTS
	Pending at the beginning of the year	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Note: - (Consolidated)**

- The above Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2015 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 2nd November, 2015.
- The Company has only one reportable primary business segment as per AS 17 i.e. Manufacturing of High Chrome Mill Internals.
- The Statutory Auditors have carried out a "Limited Review" of the above Financial Results of the Company.
- The Consolidated Financial Results comprises of the results of the Parent Company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.Co., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- Statement of Assets and Liabilities as at 30th September 2015. (₹ in Lacs)

Particulars	CONSOLIDATED	
	As at 30.09.2015	As at 31.03.2015
	Un-Audited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:		
(a) Capital	1886.41	1886.41
(b) Reserves and Surplus	225305.10	206474.14
Sub-total – Shareholders' funds	227191.51	208360.55
2. Share application money pending allotment	-	-
3. Minority Interest	781.77	773.42
4 Non-Current Liabilities:		
(a) Long-term Borrowings	4116.83	5507.39
(b) Deferred Tax Liabilities (net)	2294.78	2464.63
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	881.60	898.26
Sub-total – Non-Current Liabilities	7293.21	8870.28
5 Current Liabilities:		
(a) Short-term Borrowings	227.94	905.28
(b) Trade Payables	8057.20	11911.45
(c) Other Current liabilities	11584.13	10182.90
(d) Short-term Provisions	9564.49	13876.12
Sub-total – Current Liabilities	29433.76	36875.75
TOTAL – EQUITY AND LIABILITIES	264700.25	254880.00
B. ASSETS		
1 Non-Current Assets:		
(a) Fixed Assets	65097.24	57838.76
(b) Goodwill on Consolidation	1886.45	1953.06
(c) Non-Current Investments	0.10	0.10
(d) Deferred Tax Assets (Net)	-	-
(e) Long term loans and advances	2178.64	4030.17
(f) Other Non-Current Assets	464.33	424.14
Sub-total – Non-Current Assets	69626.76	64246.23



(₹ In Lacs)

Particulars	CONSOLIDATED	
	As at 30.09.2015	As at 31.03.2015
	Un-Audited	Audited
2 Current Assets:		
(a) Current Investments	91398.46	63695.70
(b) Inventories	44342.14	45963.67
(c) Trade Receivables	28785.64	39375.49
(d) Cash and Cash equivalents	13682.46	18679.34
(e) Short Term Loans and advances	16850.31	22865.03
(f) Other Current Assets	14.48	54.54
Sub-total – Current Assets	195073.49	190633.77
TOTAL – ASSETS	264700.25	254880.00

6. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
7. The details of the following items on the Stand-alone basis are as follows:

(₹ In Lacs)

Particulars	For the Quarter ended			For the Half Year ended		For the year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	46518.53	44500.17	47764.41	91018.70	91964.73	201828.03
Profit Before Tax	22397.77	13032.59	15073.51	35430.36	24487.07	57524.36
Profit After Tax	18041.24	8546.92	11456.77	26588.16	16727.21	41457.19

8. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter/Half Year ended 30th September, 2015 is available at the Website of the Company www.aiaengineering.com or on the website of NSE at www.nseindia.com or on the website of BSE at www.bseindia.com.

By Order of Board of Directors
For AIA Engineering Limited

(Bhadresh K. Shah)
Managing Director

Place: Ahmedabad
Date: 2nd November, 2015



talati & talati Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
AIA Engineering Limited

We have reviewed the accompanying statement of Un-audited Consolidated Financial Results of AIA Engineering Limited ('the Company') and its subsidiaries (together, 'the Group,') for the Quarter ended 30th September 2015 being submitted by the Company to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of "Interim Financial Information performed by an Independent Auditors of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

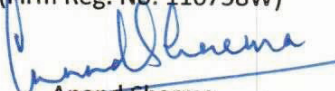
We did not review revenues (including other income) and assets of Rs.74,183.50 Lacs and Rs.61,147.24 Lacs respectively, included in the accompanying Un-audited Consolidated Financial Results for the Quarter ended 30th September 2015, relating to 6 subsidiaries whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the un-audited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards as specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 2nd November 2015



For **TALATI & TALATI**
Chartered Accountants
(Firm Reg. No. 110758W)


Anand Sharma

(Partner)

Membership No. 129033

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