

VHCL INDUSTRIES LIMITED

Regd. Off. : Survey No. 285, Gala No.II, Main Khanvel Kherdi Road, Village Kherdi, Silvassa 396 230 (U.T. of Dadra & Nagar Haveli)

Statement of Unaudited Financial Results for the 2nd Quarter and half year ended 30th September, 2015

(Rs. in Lakhs except per share data)

PART I		3 months ended 30/09/2015 Unaudited	Preceding 3 months ended 30/06/2015 Unaudited	Corresponding 3 months ended 30/09/2014 Unaudited	Half year ended 30/09/2015 Unaudited	Corresponding Half Year ended 30/09/2014 Unaudited	Financial Year ended 31/03/2015 Audited
1	2	3	4	5	6	7	8
1	Income from operations						
	(a) Net sales/income from operations (Net of excise	379.11	134.61	6524.27	513.72	7755.31	11053.28
	(b) Other operating income			-	-	-	-
	Total income from operations (net)	379.11	134.61	6,524.27	513.72	7,755.31	11,053.28
2	Expenses						
	(a) Cost of materials consumed	335.58	596.19	5722.34	931.77	6987.85	10308.28
	(b) Purchases of stock-in-trade	0.84	4.68	2.16	5.52	3.40	10.82
	(c) (Increase) / Decrease in Stock in Trade	3.31	-363.35	139.91	-360.04	14.08	335.85
	(d) Employee benefits expense	11.18	7.93	33.03	19.11	41.39	75.26
	(e) Depreciation and amortisation expense	21.10	21.10	27.12	42.20	53.78	126.51
	(f) Other expenses	131.90	34.82	52.31	166.72	126.26	265.52
	Total expenses	503.91	301.37	5,976.87	805.28	7,226.76	11,122.24
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(124.80)	(166.76)	547.40	(291.56)	528.55	(68.96)
4	Other income	0.00	0.00	26.65	0.00	35.67	41.46
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(124.80)	(166.76)	574.05	(291.56)	564.22	(27.50)
6	Finance costs	0.51	0.88	462.38	1.39	556.24	866.19
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(125.31)	(167.64)	111.67	(292.95)	7.98	(893.68)
8	Exceptional items	0.00	0.00	0.00	0.00	0.07	347.29
9	Profit/(Loss) from ordinary activities before tax (7-8)	-125.31	-167.64	111.67	-292.95	7.91	-1240.98
10	Tax expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Defferred Tax	0.00	0.00	0.00	0.00	0.00	8.59
	Total tax expenses (a+b)	-	-	-	-	-	8.59
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	-125.31	-167.64	111.67	-292.95	7.91	-1249.56
12	Extraordinary items (net of tax expenses)						
13	Net Profit/(Loss) for the period (11 ± 12)	(125.31)	(167.64)	111.67	(292.95)	7.91	(1,249.56)
14	Share of profit/(loss) of associates						
15	Minority interest						
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	(125.31)	(167.64)	111.67	(292.95)	7.91	(1,249.56)
17	No. of Shares	2,574.08	2,574.08	386.02	2,574.08	386.02	2574.08
18	Paid-up equity share capital	5,148.16	5,148.16	772.04	5,148.16	772.04	5148.16
	(Face Value of the Share Rs. 2/- each)	2.00	2.00	2.00	2.00	2.00	2.00
19	Reserve excluding Revaluation Reserves						3,511.02
20.i	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						
20.ii	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						

See accompanying note to the financial results

For VHCL Industries Limited

 Director

PART II Select Information for the Quarter Ended on 30/09/2015							
Sr. No.	Particulars	3 months ended 30/09/2015 Unaudited	Preceding 3 months ended 30/06/2015 Unaudited	Corresponding 3 months ended 30/09/2014 Unaudited	Half year ended 30/09/2015 Unaudited	Corresponding Half Year ended 30/09/2014 Unaudited	Financial Year ended 31/03/2015 Audited
1	2	3	4	5	6	7	8
A1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	207010916	202510916	19036729	207010916	19036729	202510916
	- Percentage of shareholding	80.42%	78.67%	49.32%	80.42%	49.32%	78.67%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	49773560	54273560	15909390	49773560	15909390	13568390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.76%	98.86%	81.31%	98.76%	81.31%	24.72%
	- Percentage of shares (as a % of the total share capital of the company)	19.34%	21.08%	41.21%	19.34%	41.21%	5.27%
	(b) Non - encumbered						
	- Number of shares	623404	623404	3655851	623404	3655851	41328570
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	1.24%	1.14%	18.69%	1.24%	18.69%	75.28%
	- Percentage of shares (as a % of the total share capital of the company)	0.24%	0.24%	9.47%	0.24%	9.47%	16.06%

	Particulars	3 Months ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	
	Disposed of the During the quarter	
	Remaining unsolved at the end of the quarter	Nil

Notes:

1. The above Unaudited Financial results for the 2nd quarter and Half year ended 30th September, 2015 as reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meetings held on 13th November, 2015 and have been subjected to 'Limited Review' by the Statutory Auditor of the company.
2. The Company had only one business segment and therefore reporting of segment wise information under clause 41 of the Listing Agreement is not applicable.
3. Provision for taxations will be made at the end of the year.
4. Previous year/period figures have been recasted and / or regrouped wherever necessary.



For and on behalf of Board of Directors
VHCL INDUSTRIES LIMITED

[Signature]
Pankaj H. Valia
Managing Director

Place: Mumbai
Date: 13th November, 2015

VHCL INDUSTRIES LIMITED

Consolidated Unaudited Statement of Assets and Liabilities

(Rs. in Lakhs)

	Particulars	As at 30th September, 2015 Unaudited	As at 31st March, 2015 Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders Fund		
a)	Shares Capital	5,148.16	5,148.16
b)	Reserves and Surplus	386.95	679.90
	Shareholders Fund	5,535.11	5,828.06
2	Convertible Warrant Application Money	-	-
3	Non-Current Liabilities		
a)	Long-Term Borrowings	8,225.65	8,232.97
b)	Deferred Tax Liabilities	80.52	89.10
c)	Other Long-term Liabilities	-	-
d)	Long-Term Provisions	18.73	21.75
	Non-Current Liabilities	8,324.89	8,343.83
4	Current Liabilities		
a)	Shor-term Borrowings	12,272.27	12,238.32
b)	Trade Paybles	8,852.26	8,810.81
c)	Other Current Liabilities	287.85	186.57
d)	Short-term Provisions	553.18	552.56
	Current Liabilities	21,965.57	21,788.26
	Total	35,825.57	35,960.14

For VHCL Industries Limited

Jai
Director

A	<u>ASSETS</u>		
1	Non-Current Assets		
	a) Fixed Assets (Including Capital WIP)	4,335.81	4,454.51
	b) Non-Current Investment	20.00	152.05
	c) Deferred Tax Assets	-	-
	d) Long-term Loans and Advances	-	-
	e) Other Non Current Assets	32.49	32.49
	Non-Current Assets	4,388.30	4,639.05
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	734.24	96.71
	c) Trade Receivables	29,180.86	29,770.21
	d) Cash and Bank Balances	92.64	81.76
	e) Short-term Loans and Advances	1,429.53	1,372.41
	f) Other Current Assets	-	-
	Current Assets	31,437.27	31,321.09
	Total	35,825.57	35,960.14

Place: Mumbai
Date: 13th November, 2015



For and on behalf of Board of Directors
VHCL INDUSTRIES LIMITED

Pankaj H. Valia
Pankaj H. Valia
Managing Director



Rakesh Agarwal

M. Com. (I). F.C.A.



RAKESH R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

M-2, SHARDA CHAMBER NO. 1, 31, KESHAVJI NAIK ROAD, BHAT BAZAR, MASJID BUNDER (WEST), MUMBAI - 400 009.
TEL.: 2371 6074 / MOB.: 93234 96448 / 98690 56042 E-MAIL : rakeshagarwal.associates@gmail.com / rakeshagarwal@rediffmail.com

LIMITED REVIEW REPORT

Review Report to Members of VHCL Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of **VHCL Industries Limited** for the period ended **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RAKESH R. AGARWAL & ASSOCIATES

Chartered Accountants

(RAKESH AGARWAL)

Proprietor

M. No.: 100223



Place: Mumbai

Date: