

SL/BSE/NSE/17

1<sup>st</sup> February, 2017

The Manager, Listing Department, <b>National Stock Exchange of India Ltd.,</b> 'Exchange Plaza' C-1 , Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.	Dy. General Manager, Department of Corporate Services, <b>BSE LIMITED,</b> First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001.
<a href="mailto:Corp.compliance@bseindia.com">Corp.compliance@bseindia.com</a>	<a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>
Security ID: SUBROS	Security ID: SUBROS

Dear Sir,

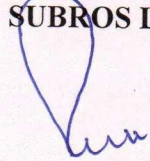
**Publication of Unaudited Financial Results for the Quarter/Nine months ended 31<sup>st</sup> December, 2016.**

Further to our letter dated 31<sup>st</sup> January, 2017 we enclose herewith the certified copies of the Unaudited Quarterly/Nine Months Financial Results for the Quarter ended 31<sup>st</sup> December, 2016 duly published in English newspapers (The Financial Express) and Hindi newspaper (Jan satta) on 1<sup>st</sup> February, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**SUBROS LIMITED**



Rakesh Arora  
Company Secretary



**Subros Limited**

CIN :- L74899DL1985PLC020134

**Corporate & Regd. Office** : LGF, World Trade Centre, Barakhamba Lane, New Delhi-110 001 (India)  
Phone : 011-23414946-49 Fax : 011-23414945 Website : [www.subros.com](http://www.subros.com)  
**Noida** : B-188 & C-51, Phase-II, Noida - 201304, P.O. NEPZ, Distt. Gautambudh Nagar (U.P.) (India)  
**Works** : Phone : 0120-2562226, 2460135 Fax : 0120-2562783  
**Manesar Unit** : Plot No. 395/396, Sector - 8, IMT Manesar, Gurgaon - 122051 (Haryana)  
Phone : 0124 - 2291764 ( 30 Lines ) Fax : 0124 - 2291835  
**Pune Unit** : B 8&9, MIDC-Chakan Industrial Area,(Chakan-Talegaon Road),Chakan,Pune-410501  
Phone : 02135 - 663131 Fax : 02135 - 663140

## SUBROS LIMITED

REGD. OFFICE : LGF, WORLD TRADE CENTRE, BARAKHAMBA LANE, NEW DELHI-110001

CIN :- L74899DL1985PLC020134; www.subros.com ; Email:rakesh.arora@subros.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

(Rs. in Lakhs)

S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2016 (UNAUDITED)	30-09-2016 (UNAUDITED)	31-12-2015 (UNAUDITED)	31-12-2016 (UNAUDITED)	31-12-2015 (UNAUDITED)	31-03-2016 (AUDITED)
1	<b>Income from Operations</b>						
(a)	Gross Sales (Inclusive of Excise Duty)	41726	49486	37225	127927	107179	147964
(b)	Less: Excise Duty	4732	5774	4392	14803	12775	17671
(c)	Net Sales/ Income from Operations	36994	43712	32833	113124	94404	130293
(d)	Other Operating Income	296	33	43	351	286	397
	<b>Total Income from Operations (Net)</b>	<b>37290</b>	<b>43745</b>	<b>32876</b>	<b>113475</b>	<b>94690</b>	<b>130690</b>
2	<b>Expenses:</b>						
a)	Cost of Materials consumed	25079	31052	22442	78986	64405	88398
b)	Purchases of stock-in-trade	0	0	0	0	0	0
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	322	(203)	(344)	(659)	(512)	(63)
d)	Employee benefits expense	3939	3936	3324	11384	9585	13099
e)	Depreciation and amortisation expense	2101	2159	2215	6606	6382	8636
f)	Other expenses	3763	4276	3516	11615	10042	14046
	<b>Total Expenses</b>	<b>35204</b>	<b>41220</b>	<b>31153</b>	<b>107932</b>	<b>89902</b>	<b>124116</b>
3	<b>Profit from operations before other income, finance costs and exceptional items(1-2)</b>	<b>2086</b>	<b>2525</b>	<b>1723</b>	<b>5543</b>	<b>4788</b>	<b>6574</b>
4	Other Income	(42)	23	102	305	143	243
5	<b>Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>2044</b>	<b>2548</b>	<b>1825</b>	<b>5848</b>	<b>4931</b>	<b>6817</b>
6	Finance Costs	1045	1023	1152	3104	3154	4172
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>999</b>	<b>1525</b>	<b>673</b>	<b>2744</b>	<b>1777</b>	<b>2645</b>
8	Exceptional items	(795)	(1253)	0	(2428)	0	0
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>204</b>	<b>272</b>	<b>673</b>	<b>316</b>	<b>1777</b>	<b>2645</b>
10	Tax expense/(Income)	(123)	(158)	72	(365)	161	244
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>327</b>	<b>430</b>	<b>601</b>	<b>681</b>	<b>1616</b>	<b>2401</b>
12	Extraordinary Items	0	0	0	0	0	0
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>327</b>	<b>430</b>	<b>601</b>	<b>681</b>	<b>1616</b>	<b>2401</b>
14	Share of Profit of associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>327</b>	<b>430</b>	<b>601</b>	<b>681</b>	<b>1616</b>	<b>2401</b>
17	Paid-up equity share capital (Face value of Rs.2 per share)	1200	1200	1200	1200	1200	1200
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						32337
19	<b>Earnings Per Share Basic &amp; Diluted (not annualised) Rs.</b>	<b>0.54</b>	<b>0.72</b>	<b>1.00</b>	<b>1.13</b>	<b>2.69</b>	<b>4.00</b>

## Notes:-

- The above financial results were reviewed by Audit Committee at their meeting held on 31st January, 2017 and taken on record by the Board of Directors at their meeting held on 31st January, 2017 and the limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.
- The figures of the previous periods have been regrouped, wherever necessary, conform to the current quarter's classification.
- There was a fire accident in one of the plants of the Company situated at Manesar on May 29, 2016. The Company is working on fast-track to re-build the Manesar facilities. The fire has severely impacted the building, stocks, plant & machinery. These assets were adequately insured with reinstatement clause and a claim has been made with the insurance company. Special/urgent actions to restart supplies to the customers post fire accident has temporarily resulted into additional costs during the quarter/nine months under review which have been included in Exceptional Items as per serial number 8 of the results.

For SUBROS LIMITED

Ramesh Suri  
CHAIRMANPlace : New Delhi  
Date : 31.01.2017

To  
The Board of Directors,  
**SUBROS LIMITED**  
LGF, World Trade Centre,  
Barakhamba Lane,  
**NEW DELHI.**

**SUB: REPORT ON LIMITED REVIEW**

We have reviewed the unaudited financial results of **SUBROS LIMITED** (the '**Company**') for the quarter and nine months ended December 31, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December, 2016' together with notes thereon (the '**Statement**'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable accounting standards as prescribed in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. DHINGRA & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 000250N



*Sanjay Jindal*  
(SANJAY JINDAL)  
PARTNER  
M. No. 087085

PLACE : NEW DELHI  
DATE : JANUARY 31, 2017