



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynaind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynaind.com



DIL/BSEL/2017/09/002

Date:14th September, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Sub: Outcome of Board Meeting held on 14th September, 2017.

Ref: Security Id: DYNAMIND; Security Code:524818; ISIN: INE457C01010.

Sir/Madam,

This is in with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 that meeting of Board of Directors of the Company held on 14th September, 2017 and the following business was undertaken;

1. Considered and approved Standalone Un-audited Financial Results as per IND AS alongwith Limited review report for the Quarter ended on 30th June, 2017.
2. Considered and approved Extract of Financial Results to be Published in Newspaper for the Quarter ended on 30th June, 2017.

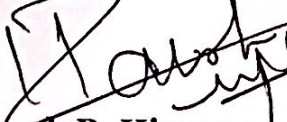
Further, Meeting was commenced on 5:30 p.m. IST and concluded on 6:30 p.m. IST.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited


Harsh R. Hirpara
Company Secretary



Encl.: Unaudited Standalone Financial Results as per IND AS and Limited Review Report for the Quarter ended on 30th June, 2017.



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Statement of Standalone Unaudited Financial results for the Quarter ended 30th June, 2017

Part I		₹ In Lakhs except per share data	
Sr. No.	Particulars	QUARTER ENDED	
		30-Jun-17	30-Jun-16
		Un-audited	(Not subjected to review)
I	Income		
	Revenue from Operations (Net)	1357.72	1271.23
II	Other Income	25.19	21.00
III	Total Income (I+II)	1382.91	1292.23
IV	Expenses		
	Cost of Materials Consumed	813.92	1027.03
	Purchases of Stock-in-Trade	109.96	48.23
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	82.40	(159.78)
	Employee benefits expense	66.31	58.27
	Finance Costs	9.13	7.66
	Depreciation and amortisation expenses	21.34	21.73
	Other Expenses	189.42	213.49
	Total Expenses (IV)	1292.48	1216.63
V	Profit/(Loss) before exceptional items and tax (III-IV)	90.43	75.60
VI	Exceptional Items	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	90.43	75.60
VIII	Tax Expense:		
	(1) Current Tax	25.00	25.00
	(2) Deferred Tax	(2.52)	(0.01)
	(3) Tax Adjustment for Earlier Years	0.76	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	67.19	50.61
X	Profit/(Loss) from discontinued operations	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	67.19	50.61
XIV	Other Comprehensive Income		
	A. (i) Items that will not be reclassified to profit or loss	0.27	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	67.39	50.61
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	302.85	302.85
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	1920.06	1761.81
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):		
	(1) Basic	2.22	1.67
	(2) Diluted	2.22	1.67
XIX	Earnings per equity Rs.10/- each (for discontinued operation)		
	(1) Basic	0.00	0.00
	(2) Diluted	0.00	0.00
XX	Earnings per equity Rs.10/- each (for Continuing & discontinued operation)		
	(1) Basic	2.22	1.67
	(2) Diluted	2.22	1.67





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Notes to the Unaudited Financial Results for the Quarter ended 30th June, 2017

1) Transition to Ind AS

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly financial result for the previous period is restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant period of the previous year is as follows:

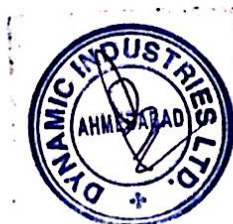
Particulars	Profit reconciliation
	Quarter ended
	30-Jun-16
	Amount (Rs. in Lacs)
Net profit/ (loss) after tax as per previous Indian GAAP	50.61
Amortisation of borrowing cost	(0.01)
Deferred tax impact on Ind AS adjustments	0.01
Net profit after tax as per Ind AS	50.61
Add: Other comprehensive income (after tax)	-
Total comprehensive income / (loss) as per Ind AS	50.61

The Ind AS compliant financial results, pertaining to period ended 30th June, 2016 have not been subjected to limited review or audit and have been presented based on the information compiled by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair in accordance with the Indian Accounting Standards (IND AS).

The results for the quarter ended 30th June, 2016 prepared under previous GAAP had been subjected to limited review by the statutory auditors of the company.

- The above financial results of the Company were reviewed by the Audit Committee in its meeting held on September 14, 2017. The Board of Directors in its meeting held on September 14, 2017 approved the same and also Limited Review of results for the quarter ended 30th June, 2017 were carried out by the Statutory Auditors.
- The statement does not include Ind AS compliant result for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's Circular dated 5th July, 2016.
- The company has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Pigments.
- Figures of the previous quarter/period have been regrouped, wherever necessary.

Place: Ahmedabad
Date: 14th September, 2017



For Dynamic Industries Limited

DIPAKUMAR CHOKSI

Vice Chairman and Managing Director
DIN: 00536345

Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2,
Nr. Sarkhej-Sanand Circle,
Opp. Relief Hotel, S.G. Road,
Ahmedabad-382210.
E-mail : ca_akb@yahoo.co.in
Phone : 9228000687

2, Marutnandan,
Opp. Dena Bank,
Nr. Sterling City,
Bopal,
Ahmedabad-380058.
Phone : 9879500202

LIMITED REVIEW REPORT

The Board of Directors,
Dynamic Industries Limited
Ahmedabad

1. We have reviewed the unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** (the "Company") for the quarter ended 30th June, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for quarter ended 30th June, 2017 together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI Circular dated 5th July, 2016 which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **ASHOK K. BHATT & CO.**

[Firm Registration No. 100657W]

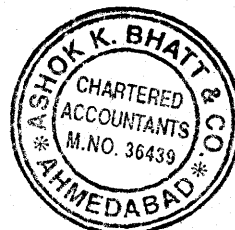
Chartered Accountants

Ashok K. Bhatt

ASHOK K. BHATT

Proprietor

Mem. No. 036439



Place : Ahmedabad

Date : 14th September, 2017