

Vijay Shanthi Builders Limited

20/43 Kasthuri Rangan Road, Near Russian Cultural Center, Alwarpet, Chennai - 600018, Phone : 044 - 4000 4600 Fax : 4000 4666, E.mail - sales@vijayshanthibuilders.com, Website - www.vijayshanthibuilders.com

CIN: L45201TN1992PLC021960

14th September, 2017

To
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir / Madam,

Sub: Disclosure of information as per the Regulation 30 of SEBI (LODR), Regulations 2015

Ref.: NSE Scrip Symbol –VIJSHAN BSE Scrip Code – 523724

The Board of Directors in the Meeting held on 14th September 2017 has approved;

1. Unaudited Financial Results of the Company for the Quarter ended 30th June 2017.

In this regard, we enclose the following:

a) Unaudited Financial Results of the Company for the Quarter ended 30th June 2017.

b) Limited Review Report from M/s. Vinodh Kothari & Co., Chartered Accountants, Chennai, Statutory Auditors on the Unaudited financial results for the Quarter ended 30th June 2017.

We kindly request you to take the same on record and acknowledge receipt.

Thanking You, Yours Truly,

For Vijay Shanthi Builders Limited

CHANDAN KUMAR
MANAGING DIRECTOR

DIN: 00262521

VIJAY SHANTHI BUILDERS LIMITED

Regd.Office: 20/43, Kasthuri Rangan Road,

Alwarpet, Chennai - 600018

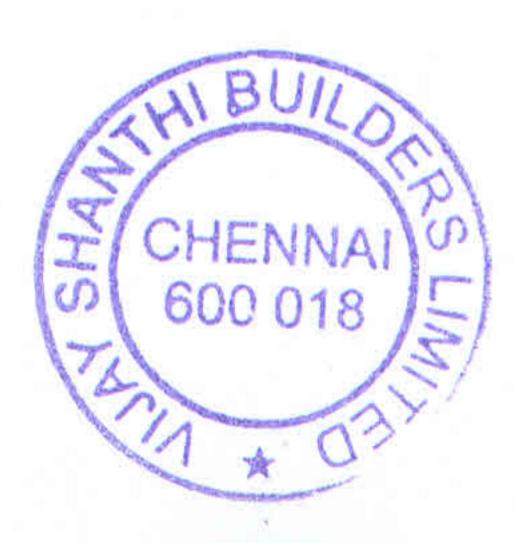
Tel: 044 40004600

CIN: L45201TN1992PLC021960

Statement of Standalone unaudited Results for the 3 Months Ended 30 June 2017

(Amt In lakhs)

		(Amit in lakins)		
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
	30th June 2017	31st March 2017	30th June 2016	31st March 2017
	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)
Income Form operations				
Income from operations	-	1,203.89	6,732.31	7,844.38
Other Income	4.96	3.04	2.08	-
Total Income from operations	4.96	1,206.93	6,734.39	7,844.38
Expenses				
Cost of Construction Materials consumed	958.53	944.97	801.98	2,962.65
Changes in inventories	(1,139.41)	(832.97)	6,681.19	2,526.49
Employee benefits expense	56.93	35.36	70.68	233.17
Depreciation and amortisation expense	7.00	5.28	9.50	32.78
Other expenses	57.97	128.37	79.36	325.74
Total Expenses	(58.98)	281.01	7,642.71	6,080.84
Profit / (Loss) from operations before other income, finance costs and exceptional item	63.94	925.92	(908.32)	1,763.54

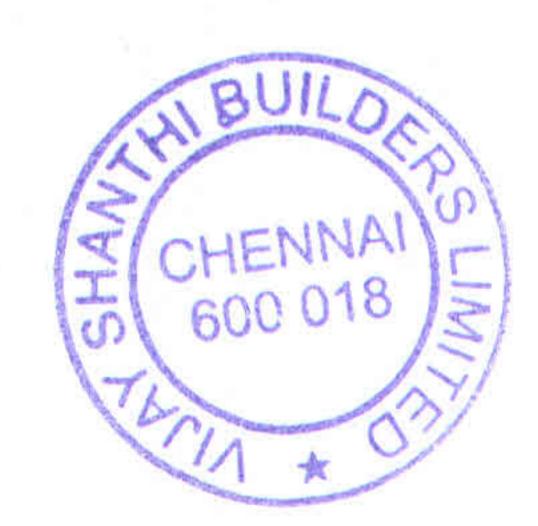


Other Income	2.49	22.52	1.89	28.12
Profit / (Loss) from ordinary activities				
before finance costs and exceptional				
items	66.43	948.44	(906.43)	1,791.66
Finance Cost	18.60	192.31	17.89	928.37
Profit / (Loss) from ordinary activities				
after finance costs but before exceptional				
items	47.82	756.13	(924.32)	863.29
Exceptional Items				
Profit / (Loss) from ordinary activities				
before tax	47.82	756.13	(924.32)	863.29
Tax Expenses				
Current Tax	19.13	257.07		205 56
Previous year		96.33		385.56 5.46
Deferred Tax	1.50	5.46		5.40
Net Profit / (Loss) from ordinary				
activities after tax	27.19	397.27	(924.32)	472.27
Extraordinary items				
Net Profit / (Loss) for the period (A)	27.19	397.27	(924.32)	472.27
Other comprehensive income (OCI) (a) Items not to be reclassified subsequently to profit or loss				



-Gain/ (loss) on fair value of equity instruments - Income tax effect on above	31.79		17.74	
(b) Items to be reclassified subsequently to profit or loss				
Other comprehensive income for the				
year, net of tax (B)	31.79	-	17.74	-
Total comprehensive income for the year,		*		
net of tax (A+B)	58.98	397.27	(906.58)	472.27
Earning per equily share of nominal value				
Rs. 10 each				
Basic	0.29	1.52	(3.46)	1.80
Diluted	0.29	1.52	(3.46)	1.80

3.1

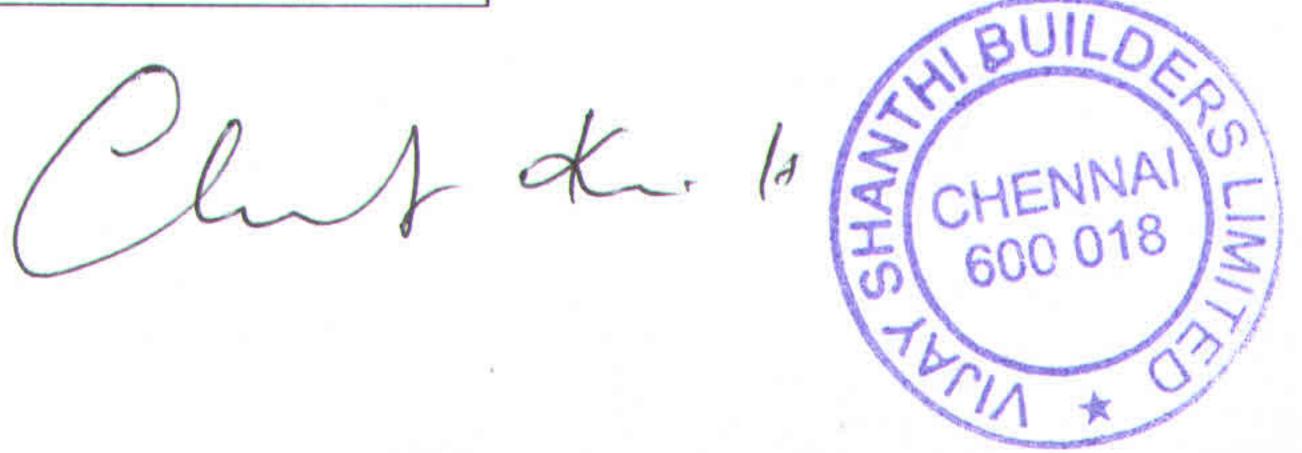


Notes:

- 1. In Other comprehensive income (OCI) the company has equity instrument in a listed company and the nature of financial asset "is not for trading". Hence as per Ind AS 109 all the investments in equity instruments must be measured at fair value which is determined as per average market price of the equity listed in stock exchange on respective dates.
- 2. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, the company is showing the statements for the current quarter and previous year comparitives according to Ind AS (Colomn 2 and 4); whereas Colomn 3 and 5 are as per the previous accounting standards.
- 3. The aforesaid financial results were placed before and reviewed by Audit Committee at its meeting held on 14th September, 2017 and approved by the Board of Directors at its meeting held on the same date.
- 4. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder.
- 5. Reconciliation of Net Profit reported under GAAP for the quarter Ended 30th June 2016 with IND As is furnished Below

(Amt in Lakhs)

	(AIIIL III Lakiis)	
Particulars	Quarter Ended 30th June 2016	
raiticulais		
Net profit/ (Loss) as reported under Indian GAAP	(924.32)	
Add/ Less: Changes as per IND AS	0	
Net Profit as per IND AS (A)	(924.32)	
Other Comprehensive Income (Net Tax)	17.74	
Other comprehensive income for the year, net of tax (B)	17.74	
Total comprehensive income for the year, net of tax		
(A+B)	(906.58)	





INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors of Vijay Shanthi Builders Limited,
Chennai

- 1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of Vijay Shanthi Builders Limited ('the company') for the quarter ended 30 June 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinodh Kothari & Co

Chartered Accountants

Firm Registration Number: 012717S

[VINODH KOTHARI.S]

Partner

Membership Number: 221340

Place: Chennai

Date: September 14, 2017

CHENNA!