



INDOVATION TECHNOLOGIES LIMITED

Regd. Office: Gayatri Nilayam, D.No.50-63-03, 1st Floor, Rajendra Nagar, Sethammampeta, Visakhapatnam - 530 016
UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2015

Rs.in Lakhs


Particulars	Quarter Ended			Half year ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income - operations						
Net Sales/ Income from operations	1555.95	819.00	0.00	2374.95	0.00	324.65
Other Income from operations	9.95	9.92	0.00	19.87	0.00	0.00
Total Income from Operations (Net)	1565.90	828.92	0.00	2394.82	0.00	324.65
Cost of Material Consumed/Purchase of Stock in trade	1552.50	814.98	0.00	2367.48	0.00	640.08
Changes in Inventories of Finished Goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	-364.81
Employee Benefit Expense	1.12	1.12	3.24	2.24	6.84	3.75
Depreciation and Amortisation Expenses	8.52	8.52	6.18	17.04	12.29	22.45
Operating Expenses	0.00	0	0.00	0.00	0.00	10.38
Other Expenditure	0.60	0.6	0.36	1.20	0.52	0.00
Total Expenditure	1562.74	825.22	9.78	2387.96	19.65	311.85
Profit/ (Loss) from operations before other income, finance costs and exceptional items	3.16	3.70	-9.78	6.86	-19.65	12.80
Other Income	0	0	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before finance cost and exceptional items	3.16	3.70	-9.78	6.86	-19.65	12.80
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities after finance cost but before exceptional items	3.16	3.70	-9.78	6.86	-19.65	12.80
Exceptional items	0	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before tax	3.16	3.70	-9.78	6.86	-19.65	12.80
Tax expense	0.98	1.14	0.00	2.12	-3.05	3.95
Net Profit/(Loss) from ordinary activities after tax	2.18	2.56	-9.78	4.74	-16.60	8.85
Extra ordinary items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period.	2.18	2.56	-9.78	4.74	-16.60	8.85
Minority Interest						
Net Profit / (Loss) after taxes and minority interest	2.18	2.56	-9.78	4.74	-16.60	8.85
Paid -up Equity Capital (Face value of share Rs. 10)	247.46	247.46	247.46	2784.38	247.46	247.46
Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year						
EPS (Rs.) Basic and diluted (Not Annualised)						
EPS Basic (Rs.)	0.10	0.10	0.00	0.02	0.09	0.01
EPS Diluted Rs.	0.10	0.10	0.00	0.02	0.09	0.01
Non Promoters shareholding						
- Number of shares	1976784	1976784	1106393	1976784	1106393	1571393
- % to total share capital	79.88%	79.88%	44.71%	79.88%	44.71%	63.50%
Promoters and Promoter group						
Shareholding						
a) Pledged/Encumbered						
- Number of Shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non - encumbered						
- Number of Shares	497765	497795	1368186	497765	1368186	903186
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00%	100.00%	100.00	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	20.12%	20.12%	55.29%	20.12%	55.29%	36.50%

Notes:

1. The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 13th November, 2015
2. The above results were subjected to limited audit review by the Statutory Auditors of the Company.
3. No of Investor complaints : Received during the quarter 0, disposed off 0, and unresolved NIL at the end of the quarter

For Indovation Technologies Limited

Place : Hyderabad
Date : 13th November, 2015


Navneet Kaur Virk
Director

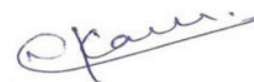
INDOVATION TECHNOLOGIES LIMITED

Statement of Assets & Liabilities as on 30.09.2015

Rs.in Lakhs

Particulars	AS AT	
	30.09.2015	31.03.2015
Share Holder's Funds		
Share Capital	247.46	247.46
Reserves & Surplus	-135.21	-139.95
Share Application Money		
Non Current Liabilities:		
Long Term Borrowings	0	0
Diferred Tax Liability	-6.62	-6.62
Other Long Term Liabilities	226.52	294.85
Current Liabilities:		
Short Term Borrowings	0	0
Trade Payables	0	0
Other Current Liabilities	204.38	613.22
Short Term Provisions	0	0
TOTAL EQUITY AND LIABILITIES	536.53	1008.96
Assets		
Non Current Assets:		
Tangible Assets	416.07	433.11
Intangible Assets	0	0
Capital Work In Progress	0	364.81
Non Current Investments	0	0
Current Assets:		
Inventories		
Trade Receivables	58.96	46.65
Cash and Bank Balances	1.5	0.82
Short Term Loans and Advances	55.8	52.45
Other Current Assets	4.2	111.12
TOTAL ASSETS	536.53	1008.96

For Indovation Technologies Limited



Navneet Kaur Virk
Director

www.indovation.co.in

Hanumaiah & Co
Chartered Accountants



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RAM's VSR Apartments,
Mogalrajpuram,
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LIMITED REVIEW REPORT

To
M/s Indovation Technologies Ltd
Visakhapatnam

We have reviewed the accompanying statement of unaudited financial results of M/s Indovation Technologies Ltd for the quarter ended 30th September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada
Date: 13.11.2015

For HANUMAIAH & CO
Chartered Accountants
Firm Regd.No: 009021S

K. Hanumaiah
Partner
M.No: 201719