

Manali Petrochemicals Limited

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
 Principal Office: Ponnert High Road, Manali, Chennai - 600 068
 Ph: 044- 2594 1025 / Fax: 044- 2594 1199

Website: www.manalipetro.com

Corporate Identity Number : L24294TN1986PLC013087

PART I	PARTICULARS	Unaudited				[Rs. in Lakhs]	
		3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in the Previous Year 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for Previous year ended 30/09/2014	Previous Year ended 31/03/2015
1	Income from Operations a) Net Sales / Income from Operations (Net of excise duty) b) Other Operating Income	17,136.36 28.28	16,956.18 30.74	19,138.09 27.38	34,092.54 59.03	35,383.16 42.62	73,221.73 91.26
	Total income from Operations (Net)	17,164.64	16,986.92	19,165.47	34,151.57	35,425.78	73,312.99
2	Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade (Traded Goods) c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Power and Fuel f) Depreciation and amortisation expense h) Other expenses	7,251.24 4,071.71 1,064.47 553.18 1,174.07 143.38 692.60	10,472.52 376.76 (950.40) 539.10 1,565.06 139.24 2,809.23	12,433.88 199.64 94.22 1,071.95 1,882.74 148.15 1,424.64	17,723.76 4,448.47 114.07 1,092.28 2,739.13 282.62 3,501.84	23,681.39 709.81 (169.09) 1,537.18 3,855.47 288.38 2,422.77	47,156.21 1,670.46 608.09 2,696.90 7,419.77 554.72 6,742.89
	Total Expenses	14,950.65	14,951.51	17,255.22	29,902.17	32,325.91	66,849.06
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	2,213.99	2,035.41	1,910.25	4,249.40	3,099.87	6,463.93
4	Other Income	240.37	210.32	94.12	450.69	304.68	736.56
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,454.36	2,245.73	2,004.37	4,700.09	3,404.55	7,200.49
6	Finance costs	27.69	32.09	66.22	59.78	104.96	247.62
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,426.67	2,213.64	1,938.15	4,640.31	3,299.59	6,952.87
8	Exceptional Items						
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	2,426.67	2,213.64	1,938.15	4,640.31	3,299.59	6,952.87
10	Net Tax Expense	770.57	740.25	632.25	1,510.82	1,307.88	2,553.75
11	Net Profit after taxes (9-10)	1,656.10	1,473.39	1,305.90	3,129.49	1,991.71	4,399.12
12	Paid-up equity share capital (Face value of Rs.5/- each)						
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
14	Earnings per Share (EPS) of Rs.5/- each (a) Basic and (b) Diluted (not annualised)	0.96	0.86	0.76	1.82	1.16	2.56



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PART II Select information for the Quarter ended 30.09.2015							
Sl. #	Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in the Previous Year 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for Previous year ended 30/09/2014	Previous Year ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding.						
	- Number of Shares	94,917,028	94,917,028	94,917,028	94,917,028	94,917,028	94,917,028
	- Percentage of Shareholding	55.18%	55.18%	55.18%	55.18%	55.18%	55.18%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
	- Percentage of (as a % of the total share capital of the company)						
	b) Non-Encumbered						
	- Number of shares	77,082,201	77,082,201	77,082,201	77,082,201	77,082,201	77,082,201
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of (as a % of the total share capital of the company)	44.82%	44.82%	44.82%	44.82%	44.82%	44.82%

PART II Select information for the Quarter ended 30.09.2015	
Sl. #	Particulars
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed off during the quarter
	Remaining unresolved at the end of the quarter
	3 months ended 30/09/2015
	Nil
	14
	14
	NIL



Notes:		[Rs. in Lakhs]	
1) Statement of Assets and Liabilities		As at 30.09.2015	As at 31.03.2015
SL No.	Particulars	Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	8,603.47	8,603.47
	(b) Reserves and Surplus	19,009.98	15,880.49
	Sub-total - Shareholders' Funds	27,613.45	24,483.96
2	Non-current Liabilities		
	(a) Deferred Tax liabilities (Net)	359.31	313.92
	(b) Other long-term liabilities	145.68	161.01
	(c) Long-term Provisions	136.05	122.29
	Sub-total - Non-current Liabilities	641.04	597.22
3	Current liabilities		
	(a) Short-term Borrowings	294.33	67.04
	(b) Trade Payables	12,937.77	10,020.31
	(c) Other current liabilities	4,103.24	3,247.46
	(d) Short-term Provisions	2,325.16	2,375.66
	Sub-total - Current Liabilities	19,660.50	15,710.47
	TOTAL - EQUITY AND LIABILITIES	47,914.99	40,791.65
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	11,487.84	11,099.41
	(b) Non-current investments	417.73	417.60
	(c) Long-term loans and advances	1,750.87	1,742.47
	Sub-total - Non-current assets	13,656.44	13,259.48
2	Current assets		
	(a) Current investments	12,553.62	7,774.44
	(b) Inventories	8,297.14	7,564.89
	(c) Trade receivables	9,212.12	7,961.73
	(d) Cash and cash equivalents	1,444.95	2,234.98
	(e) Short-term loans and advances	2,750.72	1,996.13
	Sub-total - Current Assets	34,258.55	27,532.17
	TOTAL - ASSETS	47,914.99	40,791.65

- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 4, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- 3) The Company operates only in one business segment, viz., Petrochemicals.
- 4) Previous period figures have been regrouped / reclassified, wherever necessary.

Place: Chennai
Date : November 4, 2015



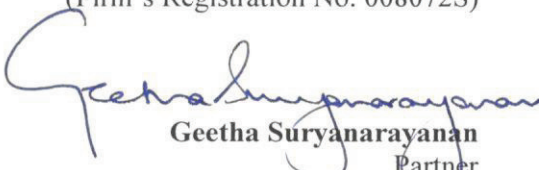

Muthukrishnan Ravi
Managing Director



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
MANALI PETROCHEMICALS LTD**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Manali Petrochemicals Limited** ("the Company") for the quarter and six months ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and six months ended September 30, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**,
Chartered Accountants
(Firm's Registration No. 008072S)


Geetha Suryanarayanan
Partner
(Membership No.29519)

Chennai, November 4th, 2015

