

INTERACTIVE FINANCIAL SERVICES LIMITED

Date: 14-09-2017

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal Street
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of un-audited Financial Result for the quarter ended on 30th June, 2017

We are herewith submitting the un-audited Financial Result as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and on 30th June, 2017.

Kindly receive the same and update your records.

Thanking You,

For Interactive Financial Services Limited




Mr. Kishor Vekariya
Director
DIN: 07622663

INTERACTIVE FINANCIAL SERVICES LIMITED

INTERACTIVE FINANCIAL SERVICES LIMITED			
Regd. Office: A-1006, Premium House, B/h Handloom House, Ashram road, Ahmedabad - 380009			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2017			
PART I			(Rs. in Lakhs)
		Quarter Ended	
Particulars		30.06.2017	30.06.2016
		Unaudited	Unaudited
I	Revenue from operations		
	(a) Net sales/ income from operation	64.48	11.35
	(b) Other operating income	0.00	0.00
	Total income from operations (net)	64.48	11.35
	Other Income	44.52	0.00
	Total Revenue - (I+II)	109.00	11.35
II	Expenses		
	(a) Cost of materials consumed	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00
	(c) Changes in inventories of F.G, WIP, SIT, etc	0.00	0.00
	(d) Employee benefits expense	45.90	2.09
	(e) Financial Expenses	1.17	0.50
	(f) Depreciation and amortisation expense	0.07	0.07
	(g) Other expenses	5.14	2.38
	Total expenses	52.28	5.03
III	Profit / (Loss) from exceptional items and tax (I - II)	56.72	6.32
IV	Exceptional Items	0.00	0.00
V	Profit / (Loss) before tax (III + IV)	56.72	6.32
VI	Tax expense		
	Current Tax	4.06	0.00
	Deffered Tax (Liability)/Asset	(13.47)	0.13
VII	Profit / (Loss) for the period from continuing operations (V + VI)	39.19	6.45
VIII	Profit/(Loss) for the period from discontinued operations	0.00	0.00
IX	Tax expense of discontinued operations	0.00	0.00
X	Profit / (Loss) from discontinued operations (VIII + IX)	0.00	0.00
XI	Profit / (Loss) for the period (VII + X)	39.19	6.45
XII	Other Comprehensive Income/Expenses - (Net of Taxes)	0.00	(0.43)
XIII	Total Comprehensive Income (XI + XII)	39.19	6.03
XIV	Earning Per Share (EPS) (for continuing operations):		
	(of Rs. 10/- each) (not annualised):		
	(a) Basic (in Rs.)	1.30	0.21
	(b) Diluted (in Rs.)	1.30	0.21

A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad – 380009., Gujarat, India.

CIN: L65910GJ1994PLC023393, Ph. No. +91-79-2642-7428

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XV	Earning Per Share (EPS) (for discontinued operations):		
	(of Rs. 10/- each) (not annualised):		
	(a) Basic (in Rs.)	0.00	0.00
	(b) Diluted (in Rs.)	0.00	0.00
XVI	Earning Per Share (EPS) (for discontinued & continuing operations):		
	(of Rs.10/- each) (not annualised):		
	(a) Basic (in Rs.)	1.30	0.21
	(b) Diluted (in Rs.)	1.30	0.21

NOTES:

1. The above result have been taken on record by the Board of Director at its meeting held on 14th September 2017 and the Statutory Auditors have carried out Limited Review of the same.

2. the Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly above standalone Financial results has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The Ind AS Compliant stand alone Financial Results of corresponding quarter ended 30th June, 2016 have been restated in terms of Circular No. CIR/CFD/FCA/62/2016 dated July, 2016.

Reconciliation of Net profit for the corresponding quarter ended 30th June, 2016 between Previous Indian GAAP and Ind AS is as under:

Particulars	Quarter ended June 30, 2016
Net	6.74
Add / (Less) : Adjustments in Profit & Loss	
On account of unwinding of Interest	(0.42)
Taxation Impacts on Ind AS adjustments	0.13
Net Profit or loss before Other Comprehensive Income as per Ind AS	6.45
Add / (Less) : Adjustments in Other Comprehensive Income	(0.43)
Total Comprehensive Income as per Ind AS	6.03

3) The Company is primarily engaged in the Business of Software Development, a single reportable Segment in accordance with Ind AS 108 - "Operating Segments"

The revenue from sale based on geographical areas are as below :

Particular	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
Within India	Nil	Nil
Outside India - USA	64.48	Nil
Total	64.48	Nil

The company has a single customer based in USA to whom all sales are made.

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4) The financial results for the quarter ended June 30, 2016 have not been reviewed by the statutory auditors and has been presented based on the information complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

5) Figures of the previous periods have been regrouped/rearranged wherever considered necessary.

For, Interactive Financial Services Limited



Kishor P. Vekariya

Director

Date :-14.09.2017

Place :-Ahmedabad

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KPN D & CO.,

(Chartered Accountants)

LIMITED REVIEW REPORT

To the Board of Directors,

INTERACTIVE FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **INTERACTIVE FINANCIAL SERVICES LIMITED** (The Company) for the quarter ended June 30, 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As modified by Circular No. CIR/CFD/FCA/62/2016 dated July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

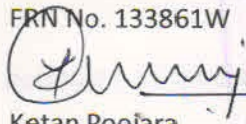


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KPND & CO.

As stated in notes to "the statement", figures pertaining to the quarter ended June 30, 2016 as per Ind As have not been subject to Limited Review by us.

For, KPND & Co.
Chartered Accountants
FRN No. 133861W



Ketan Poojara
M. No :143643
Partner



Mumbai, September 14, 2017