



LIGHTING DIVISION CIN -L31501HR1973PLC007543

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SURYA ROSHNI ANNOUNCES FINANCIAL RESULTS FOR QUARTER 2 & FIRST HALF OF FY 2015-16

Surya Roshni Limited, the second largest manufacturer of Lighting goods and the largest GI Pipe manufacturer in the country, has declared its unaudited results for the Quarter and first half-year ended 30th September, 2015 at its Board Meeting held on 6th November, 2015.

The Company achieved phenomenal revenue growth of over 24% in Lighting Division to Rs.355.35 crores from Rs. 286.28 crores and Cash Profit has increased by 24% to Rs. 27.28 crores from Rs. 22.07 crores Profit before tax (PBT) has increased by 27% over corresponding quarter of last year. Further, during the first half of the current financial year 2015-16, division achieved a growth of over 23% to Rs. 673.59 crores from Rs. 546.30 crores. Turnover contribution of the Lighting division is increased to 43% from 37% of the Company's turnover. over the corresponding period of last year.

Company's Steel division volume in the current Quarter has been increased by 9% while the average selling prices lower by about 17% from the corresponding period. The turnover of the quarter stands to Rs. 414.48 crores from Rs. 456.53 crores. The Cash Profit has been marginally down to Rs. 5.37 crores from Rs. 6.27 crores over the corresponding quarter of last year which was mainly due to losses on inventory and due to impact in the reduction in Steel prices of inventory (about 6%) in the quarter. Further, lots of steps have been taken by the Government at policy and administrative fronts to revive investments but there is still to be turn around at ground level.

The turnover of the company in the second quarter has increased to Rs. 770 crores from Rs.743 crores showing an increase of 3.64 % over corresponding quarter of the last year. Cash Profit has increased by 15.21% and PBT has been increased by 20.25:% over corresponding quarter of last year.

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The turnover of the company in the first half year has increased to Rs. 1554 crores from Rs.1469 crores showing an increase of 6 % over corresponding half year of the last year. Cash Profit to has been increased by 15.49% and PBT has been increased by 21.36 % over corresponding half-year of last year. Tax Liability of Current year is on higher side as compared to previous year due to lower investment allowance and other deductions resulting into Profit after Tax reflects an increase of 4.42 % to Rs. 24.54 crores from Rs. 23.50 crores and EPS to Rs. 5.60 an increase of 4.28 % over corresponding half-year of last year.

Today, Surya ranked as one of the most respected and trusted brand in India for its Lighting products. It has graduated from a conventional lighting product company to a electronic based LED lighting company in a very short span of 2 years. It has a very wide range of LED products ranging from 0.5w to 25w Lamps, Down-lighters, LED Panels, LED Street lights & LED Hi-bays for Indoor, Commercial and Industrial Lighting sectors. The big achievement for Surya is that all these LED lighting products are produced in-house after extensive R&D at our Noida based laboratory to suit Indian conditions. This gives Surya an edge over its competitors. Surya, is a potential supplier to Government through EESL tenders for its DELP (Domestic Efficient Lighting program) and LED Street Light program across the country. This in way, is Surya's contribution to Government's "Make in India" initiative.

The Government thrust is to save energy through LED Lamps and more than 50 lacs LED Street Lights and over 75 crore LED Lamps are at dashboard of government agencies and company is expecting to garner significant pie from them.

After engaging the services of celebrity actress Preity Zinta, for Lighting and Fan Products, the Company got overwhelming response from the market which in-turn provide comprehensive support to its nation-wide sales and distribution network (more than 2,00,000 dealers) including for the new products launched by the company.

The Company is looking for manifold growth in LED, Fans & Home appliances segment. Going ahead, the tailwinds of falling interest rates, big foreign inflows and further strengthening of Consumer demand and various measures of the Government like "Smart City", "Digital India", "housing for all" will create a favourable platform for both of our sectors to grow.

Raju Bista **Managing Director**



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