



Audited Financial Results for the Quarter and Year Ended 31st March, 2015

PART I

(Rs. In lakhs except shares and earnings per share)

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2015*	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (Refer Note 3)	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Revenue From Operations	51 48	47 19	45 42	190 48	158 59
	(b) Other Operating Income	-	-	-	-	-
	Total Income From Operations (Net)	51 48	47 19	45 42	190 48	158 59
2	Expenses					
	(a) Employee Benefits Expense	10 23	10 02	9 41	39 29	34 78
	(b) Depreciation and Amortization Expense	37	64	22	1 39	79
	(c) Administrative and Other Expenses	10 91	8 61	8 08	36 08	26 47
	(d) Provisions	1 12	1 25	1 28	3 59	2 69
	Total expenses	22 63	20 52	18 99	80 35	64 73
3	Profit From Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	28 85	26 67	26 43	110 13	93 86
4	Other Income	49	10	8	80	17
5	Profit From Ordinary Activities Before Finance Costs and Exceptional Items (3 + 4)	29 34	26 77	26 51	110 93	94 03
6	Finance costs	19 62	18 65	17 97	76 77	60 44
7	Profit From Ordinary Activities After Finance Costs But Before Exceptional Items (5 - 6)	9 72	8 12	8 54	34 16	33 59
8	Exceptional Items	-	-	-	-	-
9	Profit From Ordinary Activities Before Tax (7+ 8)	9 72	8 12	8 54	34 16	33 59
10	Tax Expense	3 57	2 78	2 58	11 87	11 38
11	Net Profit From Ordinary Activities After Tax (9 - 10)	6 15	5 34	5 96	22 29	22 21
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-

13	Net Profit For The Period (11 - 12)	6 15	5 34	5 96	22 29	22 21
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	12 47	12 47	12 47	12 47	12 47
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	120 82	106 08
16	Earnings Per Share (EPS)					
(i)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.93	4.28	4.78	17.87	17.80
(ii)	Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.93	4.28	4.78	17.87	17.80
PART II						
A.	PARTICULARS OF SHAREHOLDING					
I.	Public shareholding					
1	Number of Shares	31 27 344	31 27 344	31 19 144	31 27 344	31 19 144
2	Percentage of Shareholding	25.07%	25.07%	25.01%	25.07%	25.01%
II.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
1	Number of Shares	Nil	Nil	Nil	Nil	Nil
2	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
3	Percentage of Shares (as a % of the Total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
1	Number of Shares	93 45 231	93 45 231	93 53 431	93 45 231	93 53 431
2	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
3	Percentage of Shares (as a % of the Total Share Capital of the Company)	74.93%	74.93%	74.99%	74.93%	74.99%

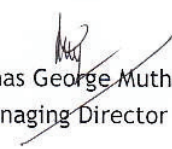
Particulars	Quarter ended 31st March 2015
B. NUMBER OF INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	13
Disposed off during the Quarter	13
Remaining unresolved at the end of the Quarter	Nil


Notes:

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 25th, 2015 and the same have been audited by Statutory Auditors.
- 2 Provision for taxation is made at the effective income tax rate.
- *3 The figures of the Current quarter are the balancing figures between the audited figures of the full financial year ended 31st March, 2015 and the published year to date figures upto the third quarter ended 31st December, 2014.
- 4 In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of Rs.3.57 lakhs (net of deferred tax) against the opening balance of retained earnings and an increase in depreciation during the year ended 31st March 2015 by Rs.69.25 lakhs.
- 5 Reserve Bank of India (RBI) has issued the Revised Regulatory Framework for Non-Banking Finance Companies (NBFCs) on 10 November 2014 and the related notification dated 27 March 2015 (collectively referred to as 'the framework') to address various matters including harmonization of asset classification and provisioning norms wherein the provisioning norms for NBFCs are being brought in line with that of banks in a phased manner over a period of 3 years as per which an asset shall become a non-performing asset (NPA):
 - (i) if they become overdue for 5 months for the financial year ending 31.03.2016
 - (ii) if they become overdue for 4 months for the financial year ending 31.03.2017
 - (iii) if they become overdue for 3 months for the financial year ending 31.03.2018 and thereafter.
 Currently, the company classifies non-performing assets at 6 months default. With an aim to align itself with the provisioning rates prescribed in the framework, the company has made an adhoc provision amounting to Rs. 75 Lakhs during the quarter ended 31st March 2015 on perceived credit risk.
- 6 Previous period figures have been regrouped / rearranged wherever necessary.
- 7 The Directors recommended a dividend of Rs. 5 per share subject to approval of shareholders.
- 8 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.

Kochi
Date 25th May, 2015

For Muthoot Capital Services Limited


Thomas George Muthoot
Managing Director


Thomas Muthoot
Director



Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at	
	31-Mar-2015	31-Mar-2014
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	12 47	12 47
Reserves and Surplus	120 82	106 08
	133 29	118 55
Non-Current Liabilities		
Long-Term Borrowings	12 70	4 05
Other Long Term Liabilities	81	68
	13 51	4 73
Current Liabilities		
Short-Term Borrowings	584 65	496 85
Other Current Liabilities	124 76	84 06
Short-Term Provisions	15 23	10 70
	724 64	591 61
Total	871 44	714 89
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	2 04	2 84
Non-Current Investments	13 25	6 85
Deferred Tax Assets (Net)	2 70	1 32
Long Term Receivables From Financing Activities	39	1 41
Long Term Loans and Advances	17	10
Other Non Current Assets	68	-
	19 23	12 52
Current Assets		
Current Investments	28	22
Cash and Cash Equivalents	6 58	8 24
Receivables From Financing Activities	840 16	689 21
Short Term Loans and Advances	2 14	2 27
Other Current Assets	3 05	2 43
	852 21	702 37
Total	871 44	714 89

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For Muthoot Capital Services Limited

Date 25th May 2015

Thomas George Muthoot

Thomas Muthoot

Managing Director

Director