



ADC/2016-17/FR

May 25, 2016

**Department of Corporate Services
Bombay Stock Exchange Ltd
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Sub: Audited Financial Results for the Year ended March 31, 2016

Ref: Scrip Code: 523411

Dear Sir,

Please find enclosed the audited financial results of the Company for the year ended March 31, 2016, which was approved by the Board of Directors of the Company at their meeting held today.

The Independent Auditor's Report for the said Statement of Financial Results is also enclosed.

Thanking you,

Yours faithfully,
ForADC India Communications Limited

R. Ganesh

**R. Ganesh
Company Secretary**

ADC India Communications Limited

485/8A & 8B, 14th Cross, 4th Phase, P.B. No. 5812 Peenya Industrial Area, Bangalore - 560 058.

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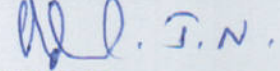
CIN : L32209KA1988PLC009313

(Rs. in Lakhs except per share data)

Statement of Audited Results for the year ended March 31, 2016

Sl. No.	Particulars	Quarter ended	Quarter ended	Preceeding 3	Year ended	Previous year
		31-Mar-2016	31-Dec-2015	months ended	31-March-2016	ended
		(Audited)	(Unaudited)	31-Mar-2015	(Audited)	31-March-15
		Refer Note 3		Refer Note 4		
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	1,559	1,440	1,334	5,749	5,652
	(b) Other operating Income	26	19	27	70	129
	Total Income from operations (net)	1,585	1,459	1,361	5,819	5,781
2	Expenses					
	a. Cost of raw materials, components, consumables and packing materials consumed	230	227	280	897	1,300
	b. Purchase of traded goods	948	786	706	3,377	2,638
	c. (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	16	28	(64)	11	234
	d. Employee benefits expense	94	69	99	323	294
	e. Depreciation and amortization expense	7	8	25	34	55
	f. Other expenses	219	211	279	870	986
	Total	1,514	1,329	1,325	5,512	5,507
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	71	130	36	307	274
4	Other income	60	67	183	279	453
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	131	197	219	586	727
6	Finance costs	2		11	2	11
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	129	197	208	584	716
8	Exceptional items	-		-		-
9	Profit / (Loss) from ordinary activities before tax (7-8)	129	197	208	584	716
10	Tax expense (Refer note 5)	(62)	56	61	63	218
11	Net Profit / (Loss) after tax for the period (9-10)	191	141	147	521	498
12	Paid-up Equity Share Capital (face value Rs.10/-)	460	460	460	460	460
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,201
14	Earning per Share (EPS) Basic and diluted EPS for the period (in Rs.) (Not Annualised)	4.16	3.07	3.19	11.34	10.82

By Order of the Board of Directors



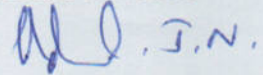
Managing Director

Place : Bangalore
Date : May 25, 2016

Statement of Assets and Liabilities as at March 31, 2016

		(Rs. In Lakhs)	
	Particulars	As at 31-Mar-16 (Audited)	As at 31-Mar-15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	460	460
	Reserves and surplus	3,584	3,201
	Sub-total-Shareholder's funds	<u>4,044</u>	<u>3,661</u>
2	Non-current liabilities		
	(a) Other long-term liabilities	78	78
	(b) Long-term provisions	20	11
	Sub-total-Non-current-liabilities	<u>98</u>	<u>89</u>
3	Current liabilities		
	(a) Trade payables	1,015	959
	(b) Other current liabilities	61	1,388
	(c) Short-term provisions	141	118
	Sub-total-Current-liabilities	<u>1,217</u>	<u>2,465</u>
	TOTAL - EQUITY AND LIABILITIES	<u><u>5,359</u></u>	<u><u>6,215</u></u>
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	405	433
	(b) Deferred tax assets (net) (Refer Note 5)	105	-
	(c) Long-term loans and advances	356	275
	Sub-total-Non-current-assets	<u>866</u>	<u>708</u>
2	Current assets		
	(a) Inventories	516	540
	(b) Trade receivables	1,091	1,219
	(c) Cash and bank balances	2,642	3,561
	(d) Short-term loans and advances	203	119
	(e) Other current assets	41	68
	Sub-total-Current-assets	<u>4,493</u>	<u>5,507</u>
	TOTAL - ASSETS	<u><u>5,359</u></u>	<u><u>6,215</u></u>

By Order of the Board of Directors



Managing Director

Place : Bangalore
 Date : May 25, 2016

Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015						
Sl. No.	Particulars	Quarter ended	Quarter ended	Preceding 3	Year ended	Previous year
		31-Mar-2016 (Audited) Refer Note 3	31-Dec-2015 (Unaudited)	months ended 31-Mar-2015 (Audited) Refer Note 4	31-March-2016 (Audited)	ended 31-March-15 (Audited)
1	Segment Revenue					
	a. Telecommunication	335	217	347	1,519	1,884
	b. IT - Networking	1,250	1,242	1,014	4,300	3,897
	Total	1,585	1,459	1,361	5,819	5,781
	Less : Inter segment revenue	-	-	-	-	-
	Net sales / income from operations	1,585	1,459	1,361	5,819	5,781
2	Segment Results (Profit) (+) / Loss (-) before Tax and Interest from each segment					
	a. Telecommunication	5	12	30	96	172
	b. IT - Networking	58	121	97	223	193
	Total	63	133	127	319	365
	Add/(Less) : a. Interest & Rental Income (net)	66	64	81	265	351
	b. Other un-allocable expenditure net of un-allocable income	-	-	-	-	-
	Total Profit Before Tax	129	197	208	584	716
3	Capital Employed					
	a. Telecommunication	603	411	516	603	516
	b. IT - Networking	992	1,059	901	992	901
	c. Unallocable	2,449	2,521	2,244	2,449	2,244
	Total	4,044	3,991	3,661	4,044	3,661

Notes :

- The above results were taken on record by the Board of Directors at its meeting held on May 25, 2016.
- Capital Employed - Unallocable amount represents assets/liabilities used interchangeably between segments.
- The figures for quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year March 31, 2016 and published year to date unaudited figures upto the third quarter ended December 31, 2015
- The figures for quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year March 31, 2015 and published year to date unaudited figures upto the third quarter ended December 31, 2014
- Tax expense for the quarter and year ended March 31, 2016 is net off Rs. 105.29 lakhs, deferred tax credits recognised (pursuant to meeting criteria under the accounting standards) on temporary differences between books and tax bases as at March 31, 2016.
- The board of directors have recommended a dividend of Rs. 2.50 per Share (25% of face value of equity share) for the financial year 2015-16. The payment of dividend is subject approval of shareholders in the Annual General Meeting of the Company.
- Previous period's figures have been regrouped / rearranged where necessary to confirm to current period's classification.

Place **Bangalore**
Date : **May 25, 2016**

By Order of the Board of Directors

Managing Director

INDEPENDENT AUDITOR'S REPORT

Tel : + 91 (80) 66276000
Fax: + 91 (80) 66276013

TO THE BOARD OF DIRECTORS OF ADC INDIA COMMUNICATIONS LIMITED

1. We have audited the accompanying Statement of Financial Results of **ADC INDIA COMMUNICATIONS LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

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4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

for **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 008072S



Sathya P. Koushik
Partner
Membership No. 206920

Place: Bangalore
Date: *May 25, 2016*