



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

9-8-2016

To,

Bombay Stock Exchange Limited

The Corporate Relationship Department

P.J. Towers, 1st Floor,

Dalal Street,

Mumbai – 400 001

Sub: Outcome of Board Meeting

Ref: Script Code : 503092

Scrip ID : PASUSPG

Dear Sir,

Sub : Unaudited Financial Results of the Company for the Quarter ended 30th June , 2016.

This is to inform you that Board of Directors of the Company has approved the unaudited Financial Results of the Company for the quarter ended on 30th June, 2016 in its meeting duly held on 09-08-2016. A copy of the same is enclosed for your record please.

The above information may be treated as compliance of requirement under Regulation 33 of SEBI (LODR), 2015.

Kindly take the information on records and oblige.

Thanking you

For Pasupati Spinning & Weaving Mills Limited

Rekha Sharma

Company Secretary

PASUPATI SPINNING & WEAVING MILLS LIMITED
Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
Head Office : 127-128 Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi-110065

PART I		Rs. in Lakhs			
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016.					
	PARTICULARS	3 months ended	3 months ended	3 months ended	12 months ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Audited	Reviewed	Reviewed	Audited
1	Income from Operations				
	(a) Net sales/Income from operations (Net of excise duty)	4,770	4,857	4,554	18,900
	(b) Other Operating Income	17	36	14	95
	Total Income (a + b)	4,787	4,893	4,568	18,995
2	Expenses :				
	a. Cost of material consumed	2,420	2,329	2,350	9,389
	b. Purchase of Stocks-in-Trade	-	-	-	-
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(45)	340	(246)	(91)
	d. Job work expenses	408	437	493	2,040
	e. Power & Fuel	494	493	478	1,970
	f. Consumption of stores, sparees, dyes, chemicals and packing materials	343	337	325	1,389
	g. Share of profit/(loss) of joint venture partner(see note 6)	29	(6)	54	27
	h. Employees benefits expense	467	502	415	1,787
	i. Depreciation and amortisation expense	102	97	101	400
	j. Other expenses	364	365	313	1,407
	Total Expenses	4,582	4,894	4,283	18,318
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	205	(1)	285	677
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	205	(1)	285	677
6	Finance costs	153	144	161	654
7	Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)	52	(145)	124	23
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	52	(145)	124	23
##	Tax expense	18	(46)	43	10
##	Net Profit/(Loss) from ordinary activities after tax(9-10)	34	(99)	81	13
##	Extraordinary items (net of tax expense)	-	-	-	-
##	Net Profit/Loss for the period (11-12)	34	(99)	81	13
##	Share of Profit / (loss) of associates	NA	NA	NA	NA
##	Minority interest	NA	NA	NA	NA
##	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	34	(99)	81	13
##	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	934	934
##	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,893

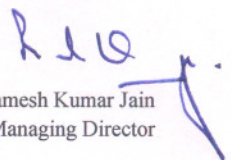
Handwritten signature

19-i	Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)				
	a) Basic	0.36	(1.07)	0.88	0.13
	b) Diluted	0.36	(1.07)	0.88	0.13
19-i	Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)				
	a) Basic	0.36	(1.07)	0.88	0.13
	b) Diluted	0.36	(1.07)	0.88	0.13
	See accompanying notes to Financial Results				

Notes:

- 1 Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 9th August 2016 and by the Board of Directors at its meeting held on 9th August 2016.
- 4 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 5 In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- 6 The company has entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations are included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL has been debited /credited in expenses.
- 7 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Ms. Rekha Sharma, Company Secretary and Compliance Officer at the Head Office address mentioned above or write an email to rekhasharma@pasapatitextiles.com.
- 8 Royalty income has been booked to the extent realised. Provision, if any shall be made at the year end.

For Pasupati Spinning & Weaving Mills Ltd


Ramesh Kumar Jain
Chairman & Managing Director

Place: New Delhi
Date: August 9, 2016

Review Report to the Board of Directors of PASUPATI SPINNING & WEAVING MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Pasupati Spinning & Weaving Mills Limited for the period ended 30th June 2016 This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

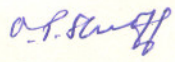
Attention is drawn to the followings-

- i) Non-provision of Additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.
- ii) Royalty income has been booked to the extent realized. Provision, if any, will be made at year end.

Place: New Delhi
Date : 09.08.2016



For B.K.SHROFF & Co.
Chartered Accountants
Firm Registration No 302166E


PARTNER
Membership Number: 6329