



Annexure V to Clause 41

We have reviewed the accompanying statement of un-audited financial results of M/S. **SKY INDUSTRIES LIMITED** for the period ended 01/04/2015 to 30/06/2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanawala & Company  
Chartered Accountants  
Firm Reg. No. 110948W

  
[ V.K. Thanawala ]  
Proprietor  
Membership No. 15632



Place : Mumbai

Dated : 11/08/2015

**SKY INDUSTRIES LIMITED**

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705  
CIN : L17120MH1989PLC052645 Tel: 27631686/87, 27612993/4, Fax: 27632224

**Unaudited Financial Results (Consolidated) for the quarter ended 30th June 2015**

Sr	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		30.06.2015	31.3.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales	1,721	1,681	1,510	6,323
	(b) Other Operating Income	12	28	25	118
	<b>Total Income</b>	<b>1,733</b>	<b>1,709</b>	<b>1,535</b>	<b>6,441</b>
2	<b>Expenditure</b>				
	(a) Decrease/(Increase) in stock in trade	424	299	(95)	(23)
	(b) Consumption of Raw Materials	647	731	990	3,765
	(c) Purchase of Traded Goods	87	164	115	458
	(d) Staff Cost	140	189	154	710
	(e) Depreciation	32	43	41	168
	(d) Other Expenditure	255	289	238	1,051
	(g) Total	1,585	1,715	1,443	6,129
3	Profit/(Loss) from operations before Other Income, Interest & Tax	148	(7)	92	311
4	Other Income	9	(2)	35	102
5	Profit before Interest and Exceptional Items	157	(8)	147	414
6	Interest and Finance Charges	51	66	67	330
7	Profit after Interest but before exceptional items	106	(75)	80	83
8	Exceptional Items	13	(157)	78	(66)
9	Profit/(Loss) from Ordinary Activities before tax	92	(232)	2	17
10	Tax Expense	-	11	-	11
11	Net Profit/(Loss) from Ordinary Activities after tax	92	(243)	2	6
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period	92	(243)	2	6
14	Less : Minority Interest	31	(19)	21	60
15	Net Profit/(Loss) after taxes and Minority Interest	61	(224)	(19)	(54)
16	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398
17	Reserves excluding Revaluation Reserves				
18	Earning per Share ( EPS)				
	(a) Basic and Diluted EPS before extraordinary items	1.54	(5.63)	(0.48)	(1.36)
	(b) Basic and Diluted EPS after extraordinary items	1.54	(5.63)	(0.48)	(1.36)
19	Public Shareholding				
	- Number of Shares	22,38,101	22,38,101	22,38,101	22,38,101
	- Percentage of Shareholding	56%	56%	56%	56%
20	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	2,63,500	2,63,500	2,63,500	2,63,500
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	15%	15%	15%	15%
	- Percentage of Shares(As a % of total share capital of the Company)	7%	7%	7%	7%
	b) Non - encumbered				
	- Number of Shares	14,74,799	14,74,799	14,74,799	14,74,799
	- Percentage of Shares(As a % of total shareholding of Promoter & Promoter Group)	85%	85%	85%	85%
	- Percentage of Shares(As a % of total share capital of the Company)	37%	37%	37%	37%

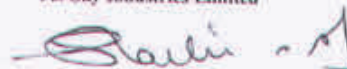
**Standalone Results**

Particulars	Rs. Lacs			
	Quarter Ended		Year Ended	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited
PARTICULARS				
Net Sales / Income from Operations	1495	1453	1535	5539
Profit before Tax	28	(64)	2	(113)
Net Profit after tax	28	(64)	2	(98)

**Notes :**

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 11th Aug 2015.
- 2) The Statutory Auditors of the Company have carried out the Limited Review of the above results.
- 3) The Income tax and Deferred tax, if any, will be accounted at the end of the financial year 2015-16
- 4) No Investor Complaint was received for the Quarter ended 30th June 2015.
- 5) The exceptional items is on account of Loss on sale of assets.
- 6) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 7) Previous years' figures have been regrouped wherever considered necessary.

By order of the Board of Directors  
For Sky Industries Limited



Director

Place : Mumbai

Dated : 11.08.2015