



RADHE DEVELOPERS (INDIA) LIMITED

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2015 PART - I

Sr. No.	Particulars	(Rs. In Lakhs)					
		3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corrosponding 3 months ended 30/09/2014	Cumulative figures for the 6 months ended 30/09/2015	Cumulative figures for the 6 months ended 30/09/2014	Previous year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	92.16	13.50	15.00	105.66	15.00	30.00
	(b) Other operating income	Nil	Nil	Nil	Nil	Nil	Nil
	Total Income from operations (net)	92.16	13.50	15.00	105.66	15.00	30.00
2	Expenses						
	(a) Cost of material and Land	125.05	116.18	43.48	241.23	51.52	184.49
	(b) Construction Expenses	107.12	76.67	36.28	183.79	47.73	138.86
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(158.44)	(182.05)	(67.76)	(340.49)	(87.26)	(508.90)
	(d) Employee benefit Expenses	13.01	12.41	12.88	25.42	24.58	47.16
	(e) Depreciation and amortisation expenses	6.60	6.60	8.11	13.20	16.73	28.06
	(f) advertising	0.18	0.12	0.84	0.30	6.66	6.74
	(g) Professional Charges	1.07	2.29	0.55	3.36	5.45	12.11
	(h) Brokerage Expenses	10.81	6.63	31.25	17.44	31.25	173.16
	(i) Bad Debt	Nil	Nil	Nil	Nil	Nil	20.19
	(j) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown seperately)	10.92	10.68	9.86	21.60	17.98	31.28
	Total Expenses	116.32	49.53	75.49	165.85	114.64	133.15
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	(24.16)	(36.03)	(60.49)	(60.19)	(99.64)	(103.15)
4	Other Income	1.72	3.48	0.42	5.20	0.75	2.1
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	(22.44)	(32.55)	(60.07)	(54.99)	(98.89)	(101.05)
6	Finance Costs	Nil	3.11	5.16	3.11	10.54	19.71



9	Profit / (Loss) from ordinary activities before tax (7+8)	(22.44)	(35.66)	(65.23)	(58.10)	(109.43)	(120.76)
10	Tax expense	Nil	Nil	Nil	Nil	Nil	(4.07)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(22.44)	(35.66)	(65.23)	(58.10)	(109.43)	(116.69)
12	Extraordinary Item (net of tax expenses)	Nil	Nil	Nil	Nil	Nil	0.04
13	Net Profit / (Loss) for the period (11+12)	(22.44)	(35.66)	(65.23)	(58.10)	(109.43)	(116.73)
14	Paid-up equity share capital	2517.99	2517.99	2517.99	2517.99	2517.99	2517.99
	Face Value of the Share (In Rs.)	10/-	10	10/-	10/-	10/-	10/-
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year						581.64
16.i	Earnings Per Share (before extraordinary items) (not annualised)						
	a) Basic	(0.09)	(0.14)	(0.26)	(0.23)	(0.43)	(0.46)
	b) Diluted	(0.09)	(0.14)	(0.26)	(0.23)	(0.43)	(0.46)
16.ii	Earnings Per Share (After extraordinary items) (of Rs. 10/- each not annualised)						
	a) Basic	(0.09)	(0.14)	(0.26)	(0.23)	(0.43)	(0.46)
	b) Diluted	(0.09)	(0.14)	(0.26)	(0.23)	(0.43)	(0.46)

PART - II

	Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corrosponding 3 months ended 30/09/2014	Cumulative figures for the 6 months ended 30/09/2015	Cumulative figures for the 6 months ended 30/09/2014	Previous year ended 31/03/2015
A	PARTICULARS OF SHARE HOLDINGS						
1	Public Shareholding						
	- No. of shares	15953903	16015499	16038692	15953903	16038692	16038692
	- Percentage of shareholding	63.36%	63.60%	63.70%	63.36%	63.70%	63.70%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	9225997	9164401	9141208	9225997	9141208	9141208



Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	36.64%	36.40%	36.30%	36.64%	36.30%	36.30%

Particulars		Months ended 30/09/201
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement

Particulars	As at current period end 30/09/2015	As at previous year end 31/03/2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2517.99	2517.99
(b) Reserve and Surplus	523.54	581.63
(c) Money received against share warrants	Nil	Nil
Sub-total - Shareholders' funds	3041.53	3099.62
2 Share application money pending allotment		
3 Minority Interest		
4 Non-current liabilities		
(a) Long term borrowings	7429.58	543.59
(b) Deferred tax liabilities (net)	0.00	Nil
(c) Other long-term liabilities	3466.45	3118.18
(d) Long-term provisions	260.55	260.55



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	Sub-total - Non-current liabilities	11156.58	3922.32
5	Current liabilities		
	(a) Short-term borrowings	43.25	1.00
	(b) Trade Payables	129.79	158.33
	(c) Other current liabilities	8.87	10.87
	(d) Short-term provisions	1.26	0.86
	Sub-total - Current liabilities	183.17	171.06
	TOTAL - EQUITY AND LIABILITIES	14381.28	7193.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	118.76	127.78
	(b) Non-current investments	0.50	9.05
	(c) Deferred Tax Assets (net)	2.80	2.80
	(d) Long-term loans and advances	5176.71	4118.19
	(e) Other non-current assets	2.28	2.28
	Sub-total - Non-current Asstes	5301.05	4260.1
2	Current Assets		
	(a) Current Investments	Nil	Nil
	(b) Inventories	2951.55	2611.06
	(c) Trade Receivables	173.88	159.76
	(d) Cash and Cash equivalents	5954.80	158.67
	(e) Short-term loans and advances	Nil	3.24
	(f) Other current assets	Nil	0.17
	Sub-total - Current Asstes	9080.23	2932.90
	TOTAL - ASSETS	14381.28	7193.00

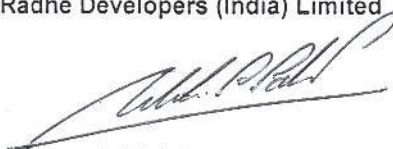
Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 05-11-2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Previous years/quarters figures are regrouped whenever necessary
- 4 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.

For Radhe Developers (India) Limited

Place :Ahmedabad
Date : 05.11.2015




Ashish Patel
Managing Director