

India Cements Capital Limited						
Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002						
Email : sec@iccaps.com , Website : www.iccaps.com Corporate Identity No.(CIN): L65191TN1985PLC012362						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.						
(RS. IN LAKHS)						
PART - I	Quarter Ended			Year Ended		
	30-09-2015 (UNAUDITED)	30-06-2015 (UNAUDITED)	30-09-2014 (UNAUDITED)	30-09-2015 (UNAUDITED)	30-09-2014 (UNAUDITED)	31-03-2015 (AUDITED)
PARTICULARS						
<b>Income</b>						
Gross Revenue from Operation	10633.14	10293.05	10271.33	20626.19	21571.28	38247.12
Less: Direct Cost	10467.70	10211.32	10195.57	20669.02	21404.83	37939.46
a) Net Income from Operation	75.44	81.73	75.76	167.17	166.45	307.66
b) Other Operating Income	28.26	30.45	24.97	58.81	50.15	96.45
<b>Total</b>	<b>103.80</b>	<b>112.18</b>	<b>100.73</b>	<b>216.98</b>	<b>216.60</b>	<b>404.11</b>
<b>Expenses</b>						
a) Employee benefit expenses	52.77	56.21	49.86	108.98	101.89	209.99
b) Other expenses	43.80	33.90	40.18	77.70	75.30	140.59
c) Depreciation	2.11	2.06	5.04	4.17	12.24	22.26
<b>Total</b>	<b>98.68</b>	<b>92.17</b>	<b>95.08</b>	<b>190.85</b>	<b>169.42</b>	<b>372.84</b>
Profit from operation before other income and finance costs	5.12	20.01	5.65	25.13	27.18	31.27
Other Income	2.36	2.43	1.32	4.79	2.35	8.32
Profit before Finance Cost and Tax	7.48	22.44	6.97	29.92	29.53	39.59
Finance Cost	0.00	0.00	0.56	0.00	1.57	2.08
<b>Profit before Tax</b>	<b>7.48</b>	<b>22.44</b>	<b>6.41</b>	<b>29.92</b>	<b>27.96</b>	<b>37.51</b>
Tax Expenses	3.28	5.65	2.06	8.93	4.86	11.59
<b>Net Profit for the period/year</b>	<b>4.20</b>	<b>16.79</b>	<b>4.35</b>	<b>20.99</b>	<b>23.10</b>	<b>25.92</b>
Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62	2170.62	2170.62
Reserves excluding revaluation reserves						509.62
Earnings Per Share Basic and Diluted (not annualised for the quarter)	0.02	0.08	0.02	0.10	0.11	0.12
PART II - Select Information for the Quarter and half year ended 30th September, 2015.						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
Public Shareholding						
- Number of Shares	5447610	5447610	5447610	5447610	5447610	5447610
- Percentage of Shareholding	25.10	25.10	25.10	25.10	25.10	25.10
Promoters and Promoter Group Shareholding						
	74.90	74.90	74.90	74.90	74.90	74.90
a) Pledge/Encumbered						
-Number of Shares	--	--	--	--	--	--
-Percentage of Shares (to total Shareholding of promoters & promoter group)	--	--	--	--	--	--
-Percentage of shares(to total share capital of the company)	--	--	--	--	--	--
b) Non-encumbered						
-Number of Shares	16258590	16258590	16258590	16258590	16258590	16258590
-Percentage of Shares (to total Shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares(to total share capital of the company)	74.90	74.90	74.90	74.90	74.90	74.90
<b>B. INVESTOR COMPLAINTS</b>						
Quarter ended SEPTEMBER 30, 2015						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

PARTICULARS	STANDALONE AS AT	
	30-09-2015 UNAUDITED	31-03-2015 AUDITED
<b>Shareholders' Funds</b>		
a) Capital	2170.62	2170.62
b) Reserves and Surplus	630.62	509.62
<b>Total</b>	<b>2701.24</b>	<b>2680.24</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	3930.63	3948.83
<b>Total</b>	<b>3930.63</b>	<b>3948.83</b>
<b>Current Liabilities</b>		
	756.60	551.80
<b>Total</b>	<b>756.60</b>	<b>551.80</b>
<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>7388.47</b>	<b>7180.87</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Fixed Assets	47.73	52.81
b) Non-current investments	536.73	536.73
c) Deferred Tax Assets	3.89	4.49
d) Long-term loans and advance	5280.62	5312.42
<b>Total</b>	<b>8668.97</b>	<b>5906.45</b>
<b>Current assets</b>		
(a) Trade receivables	325.26	320.79
(b) Cash and Cash equivalents	923.56	686.98
(c) Short-term loan and advances	9.50	6.75
(d) Other current assets	261.19	259.90
<b>Total</b>	<b>1619.50</b>	<b>1274.42</b>
<b>TOTAL OF ASSETS</b>	<b>7388.47</b>	<b>7180.87</b>

Notes:

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 2nd November, 2015. A limited review of the quarterly results has been carried out by Statutory Auditors.
- The Company is Primarily engaged in buying & selling of Foreign Currencies.
- Other Operating Income of the company includes Income from air ticketing and Forex Advisory Services. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- Tax expenses includes Current Tax and Deferred Tax
- The Income Tax demand of Rs. 25.79 cr. relating to the Financial Year 2005-06, raised in December 2011 was nullified by the Commissioner of Income Tax (Appeals) in his order dated 25/05/2012, however, the Department has appealed before the Income Tax Appellate Tribunal and the appeal is pending disposal. According to Tax Counsel provision is not necessary at this stage.
- The wholly owned subsidiary company namely, India Cements Investments Services Limited, has earned Profit before Tax of Rs. 10.09 lakhs in the current quarter.
- The figures for the corresponding half year ended 30/09/2014, have been reclassified/regrouped to make them comparable.

By Order of the Board

*M. K. S. S. S.*  
Chairman

**CERTIFIED TRUE COPY**  
For INDIA CEMENTS CAPITAL LIMITED

*E. Jayashree*

**E. JAYASHREE**  
Company Secretary

**C.N. RAMACHANDRAN**  
B.Com., F.C.A., A.T.I.I. (Lond)  
**V.C. KRISHNAN**  
M.A., (Eco), F.C.A., M.B.A., (U.S.A)  
**C.N. SRINIVASAN**  
B.Com., F.C.A.,  
**CHELLA K. SRINIVASAN**  
B.Com., F.C.A.  
**R.M. NARAYANAN**  
M.Com., F.C.A., P.G.D.M.  
**CHELLA K. RAGHAVENDRAN**  
B.Com., F.C.A., D.I.S.A. (I.C.A.)

**MESSRS. S. VISWANATHAN LLP**  
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**LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF  
DIRECTORS OF  
INDIA CEMENTS CAPITAL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai - 600 002** for the period ended **30<sup>th</sup> September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **30<sup>th</sup> September, 2015** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai - 600 004  
Date : 31<sup>st</sup> October, 2015

For M/s. **S.VISWANATHAN LLP**  
CHARTERED ACCOUNTANTS  
Regn.No.004770S/S200025

*Chella K Srinivasan*  
**Chella K Srinivasan**  
Partner  
Membership No. 023305

