

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Rs. in Lakhs

S.No	Particulars	Audited	Unaudited	Audited	Audited	
		3 months ended			Year ended on	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1.						
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from operations(net of excise duty)	6148	7793	6921	30793	31440
	(b) Other operating income	388	362	320	1414	1229
	<b>Total Income from operations (net)</b>	<b>6536</b>	<b>8155</b>	<b>7241</b>	<b>32207</b>	<b>32669</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed	2677	3071	3419	13019	13921
	b. Purchase of stock-in-trade	1483	2166	2114	8114	9959
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	91	141	(554)	21	(365)
	d. Employee benefits expense	567	586	609	2359	2298
	e. Depreciation expense	120	133	131	540	526
	f. Other expenses	935	1506	1073	4906	4364
	<b>Total Expenses</b>	<b>5873</b>	<b>7603</b>	<b>6792</b>	<b>28959</b>	<b>30703</b>
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	663	552	449	3248	1966
4	Other income	24	863	6	902	45
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	687	1415	455	4150	2011
6	Finance costs	34	30	57	138	166
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	653	1385	398	4012	1845
8	Exceptional items			6		16
9	<b>Profit from Ordinary Activities before tax(7-8)</b>	<b>653</b>	<b>1385</b>	<b>392</b>	<b>4012</b>	<b>1829</b>
10	Tax expense	323	172	126	1120	558
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>330</b>	<b>1213</b>	<b>266</b>	<b>2892</b>	<b>1271</b>
12	Extraordinary items (net of tax Expenses Rs.....)					
13	<b>Net Profit for the period (11-12)</b>	<b>330</b>	<b>1213</b>	<b>266</b>	<b>2892</b>	<b>1271</b>
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				15795	14208
16	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))					
	Basic	8.80	32.35	7.09	77.13	33.90
	Diluted				77.13	33.90
	See accompanying notes to the Financial Results					
NOTES:						
1 The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).						
2 Provision for taxation is net of deferred tax Liability Rs.149 Lakhs.						
3 A dividend of Rs.25/-per share (250%) has been recommended by the Board for the year ended March 31,2015						
4 The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of revised Schedule II of Companies Act, 2013.Due to this, depreciation charged for the quarter ended Mar 31, 2015 is lower by Rs. 3.44 Lakhs.						
5 The above Audited Financial Results have been taken on record by the Board of Directors at its meeting held on May 22, 2015.						
6 Exceptional item for the previous year represents compensation under Voluntary Separation Scheme.						
7 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year.						
8 Figures have been regrouped/reclassified wherever necessary.						

PART II						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding					
	- Number of shares	943080	943080	943080	943080	943080
	- Percentage of share holding	25.15	25.15	25.15	25.15	25.15
2	Promoters and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	2053270	1948782	1948782	2053270	1948782
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	73.15	69.42	69.42	73.15	69.42
	- Percentage of shares(as a % of the total share capital of the company)	54.75	51.97	51.97	54.75	51.97
b.	Non-encumbered					
	- Number of shares	753650	858138	858138	753650	858138
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	26.85	30.58	30.58	26.85	30.58
	- Percentage of shares(as a % of the total share capital of the company)	20.09	22.88	22.88	20.09	22.88
PARTICULARS 3 months ended 31/03/2015						
<b>(B) INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				
<b>Statement of Assets and Liabilities</b>			<b>As at 31/03/2015</b>	<b>As at 31/03/2014</b>		
<b>A EQUITY AND LIABILITIES</b>						
<b>1 SHAREHOLDERS FUNDS</b>						
	(a) Share Capital		375	375		
	(b) Reserves and Surplus		15795	14208		
	sub-total-Shareholders' funds		16170	14583		
<b>2 NON-CURRENT LIABILITIES</b>						
	(a) Deferred Tax Liabilities (Net)		1117	926		
	(b) Other Long-Term Liabilities		4	4		
	(c) Long-term provisions		158	201		
	sub-total-non-Current liabilities		1279	1131		
<b>3 CURRENT LIABILITIES</b>						
	(a) Short Term Borrowings		856	1736		
	(b) Trade Payables		1471	1989		
	(c) Other Current Liabilities		414	428		
	(d) Short Term Provisions		1430	1201		
	sub-total-Current liabilities		4171	5354		
	<b>TOTAL-EQUITY AND LIABILITIES</b>		<b>21620</b>	<b>21068</b>		
<b>B ASSETS</b>						
<b>1 NON-CURRENT ASSETS</b>						
	(a) Fixed Assets		5647	5994		
	(b) Long-Term Loans and Advances		41	66		
	sub-total-Non current assets		5688	6060		
<b>2 CURRENT ASSETS</b>						
	(a) Inventories		4104	4217		
	(b) Trade Receivables		8525	7549		
	(c) Cash and Equivalents		2658	2616		
	(d) Short-Term Loans and Advances		499	462		
	(e) Other Current Assets		146	164		
	sub-total-Current assets		15932	15008		
	<b>TOTAL-ASSETS</b>		<b>21620</b>	<b>21068</b>		
CHENNAI-34 May 22, 2015			 for INDO NATIONAL LIMITED Managing Director			
ISO 9001 and ISO 14001 Certified Company						

Ref: SEC/JS/

May 22, 2015

The B S E Limited  
 Floor 25, 'Phiroze JeeJeebhoy Towers'  
 Dalal Street  
 Mumbai - 400 001

National Stock Exchange of India Ltd.  
 "Exchange Plaza",  
 Bandra-Kurla Complex  
 Bandra (E), MUMBAI – 400 051

Dear Sirs,

**Particulars required under Clause 20 of the Listing Agreement  
 for the Year ended 31<sup>st</sup> March 2015**

The Accounts of our Company for the financial year ended 31<sup>st</sup> March, 2015 were considered and approved by the Board of Directors at their Meeting held on 22nd May 2015.

The working Results for the financial year ended 31<sup>st</sup> March 2015 are as follows:

**(Rupees in Lakhs)**

	<b>2014-15</b>	<b>2013-14</b>
Profit Before Interest and Depreciation	4690.65	2536.65
<b>Less:</b> Depreciation for the year	540.10	525.53
Profit after depreciation but before exceptional items and finance cost	4150.55	2011.12
<b>Less:</b> Exceptional Items	—	15.97
Finance Cost	4150.55	1995.15
<b>Profit Before Tax</b>	<u>138.36</u>	<u>165.98</u>
	4012.19	1829.17
<b>Less:</b> Provision for taxation including Deferred Tax	1120.00	558.00
Profit after Tax	2892.19	1271.17
<b>Add:</b> Surplus in P & L Account brought forward	350.04	256.33
Less: Depreciation	181.58	—
<b>Profit available for appropriation</b>	<b>3061.65</b>	<b>1527.50</b>

...2

The following appropriations have been recommended by the Directors:

(Rupees in Lakhs)

	2014-15	2013-14
<b>Proposed Dividend Rs.25/- per share (250%)</b>	<b>937.50</b>	<b>750.00</b>
Taxation on Dividend	187.44	127.46
Transfer to General Reserve	1600.00	300.00
<b>Surplus carried to Balance Sheet</b>	<b>336.71</b>	<b>350.04</b>

2. A dividend of Rs.25/- per share (250%) for the financial year ended 31<sup>st</sup> March '15 was recommended by the Board.

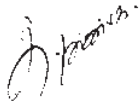
3. The Board has adopted the new code of conduct under SEBI prohibition of insider trading regulations 2015. The New code of practice and procedures for fair disclosure of unpublished price sensitive information is also published on the company's website.

The above information may be taken on record.

Thanking you,

Yours faithfully,

For INDO NATIONAL LIMITED



J. Srinivasan  
Company Secretary