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TCPL PACKAGING LIMITED  
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED 30/09/2015

Part I Particulars	Quarter ended			Six Months ended		Year ended
	30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
Revenue from Operations	15932.43	13575.12	12980.06	29507.55	24705.74	51740.28
Less : Excise duty	939.55	838.90	719.31	1778.44	1351.04	2624.70
Net Sales / Income from Operations	14992.88	12736.22	12260.75	27729.11	23354.70	49115.58
Other Operating Income	282.22	201.97	146.20	484.19	280.36	668.61
<b>Total Income from Operations (net)</b>	<b>15275.10</b>	<b>12938.19</b>	<b>12406.95</b>	<b>28213.29</b>	<b>23635.06</b>	<b>49784.20</b>
<b>Expenses</b>						
(Increase) / decrease in stock in trade and work in progress	(90.02)	(417.90)	88.20	(507.92)	(256.74)	(350.08)
Consumption of raw materials	8212.56	7535.04	7008.20	15747.60	13698.13	28356.72
Employees cost	1079.11	1071.10	815.55	2150.21	1662.88	3490.82
Depreciation	588.34	528.55	536.17	1116.89	1055.84	2167.34
Other expenditure	3448.46	2560.71	2469.30	6009.17	4629.03	10086.99
<b>Total Expenses</b>	<b>13238.44</b>	<b>11277.49</b>	<b>10917.42</b>	<b>24515.94</b>	<b>20789.13</b>	<b>43751.78</b>
<b>Profit from Operations before Finance costs</b>	<b>2036.66</b>	<b>1660.69</b>	<b>1489.53</b>	<b>3697.35</b>	<b>2845.92</b>	<b>6032.42</b>
Finance Costs	486.31	531.14	437.82	1017.45	887.39	1728.83
<b>Profit from ordinary activities before tax</b>	<b>1550.36</b>	<b>1129.55</b>	<b>1051.71</b>	<b>2679.90</b>	<b>1958.53</b>	<b>4303.59</b>
Tax Expense	504.44	333.56	229.55	838.00	520.19	1085.00
<b>Net Profit from ordinary activities after Tax</b>	<b>1045.92</b>	<b>795.99</b>	<b>822.16</b>	<b>1841.90</b>	<b>1438.34</b>	<b>3218.59</b>
<b>Cash Profit</b>	<b>2138.70</b>	<b>1658.10</b>	<b>1587.89</b>	<b>3796.80</b>	<b>3014.38</b>	<b>6470.93</b>
Paid-up Equity Share Capital (Face value ₹ 10/-)	870.00	870.00	870.00	870.00	870.00	870.00
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10512.97
Earning Per Share (EPS) on (face value of ₹ 10/-)						
Basic and Diluted Earning Per Share (₹)	12.02	9.15	9.45	21.17	16.53	37.00

Part II

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Public Shareholding						
Number of Shares	3617376	3617376	3617376	3617376	3617376	3617376
Percentage of shareholding	41.58	41.58	41.58	41.58	41.58	41.58
Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
Number of Shares	5082624	5082624	5082624	5082624	5082624	5082624
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	58.42	58.42	58.42	58.42	58.42	58.42

Particulars	3 months ended 30/09/15
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	0



STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	Standalone	
	As at 30/09/15	As at 31/03/15
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	870.00	870.00
Reserves and Surplus	12384.86	10512.97
<b>Sub-total - Shareholders' funds</b>	<b>13254.86</b>	<b>11382.97</b>
<b>Non Current Liabilities</b>		
Long-term borrowings	11887.22	9742.50
Deferred Tax Liabilities (Net)	1654.75	1329.14
Other long term liabilities	374.61	76.13
Long-term provisions	278.46	232.89
<b>Sub-total - Non-current liabilities</b>	<b>14195.04</b>	<b>11380.66</b>
<b>Current Liabilities</b>		
Short-term borrowings	7071.48	5896.13
Trade payables	4652.47	6040.94
Other current liabilities	5826.80	4398.53
Short-term provisions	-	628.27
<b>Sub-total - Current liabilities</b>	<b>17550.75</b>	<b>16963.87</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>45000.65</b>	<b>39727.50</b>
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Fixed assets	26311.01	22965.36
Long term loans & advances	957.19	1198.27
Other non current assets	36.50	13.25
<b>Sub-total - Non-current assets</b>	<b>27304.70</b>	<b>24176.88</b>
<b>Current Assets:</b>		
Inventories	6335.01	5851.53
Trade receivables	9884.01	8233.56
Cash and Bank balances	556.47	623.54
Short term loans and advances	678.43	610.73
Other current assets	242.03	231.26
<b>Sub-total - Current assets</b>	<b>17695.95</b>	<b>15550.62</b>
<b>TOTAL - ASSETS</b>	<b>45000.65</b>	<b>39727.50</b>

Notes :-

- [1] The above results have been adopted at the meeting of the Board of Directors held on 05/11/2015
- [2] The Company is engaged only in the segment of Printing & Packaging.
- [3] The Company has made substantial expansion at Haridwar by commencing its second full fledged plant with effect from 26/09/2015



for TCPL Packaging Ltd.

  
Saket Kanoria  
Managing Director



**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors  
TCPL Packaging Limited  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCPL Packaging Limited (the 'Company') for the quarter and six months ended September 30, 2015 (the 'Statement'), being submitted by the Company pursuant to the requirements of Clause 41 of the Equity Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints', which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO  
Chartered Accountants  
Firm Registration No - 109574W



Vipul K Choksi  
Partner  
M. No.37606



Place: Mumbai  
Date: November 05, 2015