

PART I

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE IInd QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2015**

(Rs. in lacs)

Sl. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 th Sept., 2015	30 th June, 2015	30 th Sept., 2014	30 th Sept., 2015	30 th Sept., 2014	31 st March, 2015
		(Un-audited) (Refer note 2)			(Un-audited) (Refer note 2)		(Audited)
1.	Income from Operations						
	(a) Net Sales /Income from Operations	776.65	758.89	813.11	1535.54	1505.30	3609.01
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	776.65	758.89	813.11	1535.54	1505.30	3609.01
2.	Expenses						
	a) Cost of Material Consumed	415.70	461.50	369.77	877.20	792.25	1824.63
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(37.60)	(105.16)	29.58	(142.76)	(96.13)	(64.16)
	d) Employee Benefit Expenses	38.89	35.73	36.34	74.62	72.83	145.16
	e) Depreciation & Amortisation Expenses	34.37	31.73	32.40	66.10	73.53	132.81
	f) Other Expenses	341.41	334.88	359.47	676.29	695.42	1448.59
	Total Expenses	792.77	758.68	827.56	1561.45	1537.90	3487.03
3.	Profit from Operations before Other Income, Finance Cost & Exceptional items (1-2)	(16.12)	0.21	(14.45)	(15.91)	(32.60)	121.98
4.	Other Income	2.71	4.47	11.74	7.18	14.62	21.25
5.	Profit from Ordinary Activities before Finance Cost & Exceptional items (3+4)	(13.41)	4.68	(2.71)	(8.73)	(17.98)	143.23
6.	Finance cost	29.87	22.70	21.94	52.57	42.18	86.88
7.	Profit from Ordinary Activities after Finance cost but before Exceptional items (5-6)	(43.28)	(18.02)	(24.65)	(61.30)	(60.16)	56.35
8.	Exceptional items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities Before Tax Expenses & Exceptional Items (7+8)	(43.28)	(18.02)	(24.65)	(61.30)	(60.16)	56.35
10.	Tax Expenses	(30.27)	(10.07)	3.22	(40.34)	(11.86)	(15.70)
11.	Net Profit from Ordinary activities after Tax (9-10)	(73.55)	(28.09)	(21.43)	(101.64)	(72.02)	40.65
12.	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11+12)	(73.55)	(28.09)	(21.43)	(101.64)	(72.02)	40.65
14.	Paid-up-Equity Share Capital (Face value Rs.10/- per equity share)	396.32	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	-	-	1652.76	1954.40
16. (i)	Earning Per Share (EPS)	(1.87)	(0.71)	(0.54)	(2.58)	(1.83)	1.03
(ii)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	(1.87)	(0.71)	(0.54)	(2.58)	(1.83)	1.03

PART II - SELECT INFORMATION FOR THE QUARTER /SIX MONTHS ENDED SEPTEMBER 30, 2015

PARTICULARS OF SHAREHOLDING						
A. Public Shareholding						
1.	No. of Shares	1945648	1945648	1945648	1945648	1945648
	Percentage of shareholding	49.40%	49.40%	49.40%	49.40%	49.40%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
	No. of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
	No. of Shares	1992863	1992863	1992863	1992863	1992863
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	50.60%	50.60%	50.60%	50.60%	50.60%
B. INVESTOR COMPLAINTS		Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of The quarter	
Quarter ended 30.09.2015		NIL	5	5	NIL	

Segment wise Revenue Results and Capital Employed for the Quarter ended 30th SEPTEMBER, 2015 (Rs. In Lacs.)

Sl. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 th Sept., 2015	30 th June, 2015	30 th Sept., 2014	30 th Sept., 2015	30 th Sept., 2014	31 st March, 2015
		(Un-audited)			(Un-audited)		(Audited)
1.	Segment Revenue (Net of Excise duty & Cess)						
	a) Coil springs & Forging items	725.32	693.66	813.11	1418.98	1505.30	3567.44
	b) Roofing Sheets	51.33	65.23	0.00	116.56	0.00	41.57
	Net Sales/ Income from Operations	776.65	758.89	813.11	1535.54	1505.30	3609.01
2.	Segment Results:						
	Profit/Loss before Interest & Taxes						
	a) Coil springs & Forging items	11.25	18.46	11.85	29.71	19.40	236.10
	b) Roofing Sheets	(1.15)	7.85	0.00	6.70	0.00	(0.97)
	Total	10.10	26.31	11.85	36.41	19.40	235.13
	Less:						
	i) Interest (net)	27.37	19.11	18.44	46.48	36.16	74.59
	ii) Unallocable expenditure net of income	26.01	25.22	18.06	51.23	43.40	104.19
	Total Profit before Tax	(43.28)	(18.02)	(24.65)	(61.30)	(60.16)	56.35
3.	Capital Employed (Segment Assets Less Segment Liabilities)	-	-	-	-	-	-

FRONTIER SPRINGS LIMITED
 Regd. Off.: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat. 209304
 CIN: L17119UP1981PLC005212
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr.No.	Particulars	30.09.2015	31.03.2015
		Un-audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	396.32	396.32
	b) Reserves & Surplus	1852.76	1954.40
	Subtotal - Shareholder's Funds	2249.08	2350.72
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long-Term Borrowings	606.33	440.55
	b) Other Long-Term Borrowings	50.63	21.44
	c) Long-Term Provisions	11.35	7.95
	d) Deferred Tax Liability	169.20	128.86
	Subtotal - Non-Current Liabilities	837.51	598.80
4	Current Liabilities		
	a) Short-Term Borrowings	599.98	549.12
	b) Trade Payables	696.84	909.89
	c) Other Current Liabilities	45.53	58.29
	d) Short-Term Provisions	118.28	102.51
	Subtotal - Current Liabilities	1460.63	1619.81
	TOTAL EQUITY AND LIABILITIES	4547.22	4569.33
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	2288.13	2216.06
	b) Non-Current Investment	-	-
	c) Long-Term Loans & Advances	117.02	75.76
	d) Other Non-current Assets	11.15	18.16
	Subtotal - Non-Current Assets	2416.30	2309.98
2	Current Assets		
	a) Inventories	1384.11	1267.18
	b) Trade Receivables	474.79	767.11
	c) Cash & Cash Equivalents	177.71	146.79
	d) Short-Term Loans & Advances	35.25	32.74
	e) Other Current Assets	59.06	45.53
	Subtotal - Current Assets	2130.92	2259.35
	TOTAL ASSETS	4547.22	4569.33

NOTES:-

- The above un-audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2015 and the limited review of the same has been carried out by the statutory auditors of the Company.
- As per the requirement of Schedule II of the Companies Act 2013, effective from 01.04.2014, the company has charged depreciation based on the useful life as prescribed under the Schedule.
- Corresponding previous period's/year 's figures have been regrouped / rearranged, wherever applicable.

For and on behalf of the Board of Directors

Meeting commencement time: 1 PM.
 Meeting conclusion time: 2:30 PM.

Place :- Kanpur
 Date:- 09.11.2015

(K.L.Bhatia)
 Chairman cum Mng. Director

INDEPENDENT AUDITOR'S REVIEW REPORT

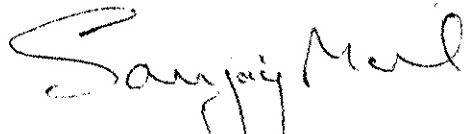

To,
The Board of Directors
Frontier Springs Limited
Kanpur

We have reviewed the accompanying statement of Unaudited Financial Results of Frontier Springs Limited (CIN: L17119UP1981PLC005212) Regd Off. KM 25/4, Kalpi Road Rania, Kanpur-Dehat for the period ended 30th September, 2015 (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rules 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJAY NANDANI & CO.
Chartered Accountants
Firm's Registration Number : 006941C

SANJAY MALHOTRA
Partner
Membership Number: 071140
Kanpur.
Dated: 09th Nov., 2015