



May 15, 2017

To
NATIONAL STOCK EXCHANGE OF INDIA
LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

To
BOMBAY STOCK EXCHANGE LTD
PIROZE JEEJEEBHOY TOWERS,
DALAL STREET
MUMBAI 400 001.

Dear Sir,

Ref: Scrip Code: NSE :ALLSEC BSE : 532633

Sub: Audited Standalone and Consolidated financial Results for the year ended 31st March 2017

This is to inform you that the Board of Directors of the Company, at its meeting held today, the 15th May 2017 which commenced at 12:00 Noon and concluded at 4.30 pm , inter-alia has approved the following:

- a. Audited Standalone & Consolidated Financial statements along with annexures schedules and reports thereon for the quarter and year ended March 31,2017 and the Standalone and Consolidated Financial Results for the quarter and Year ended March 31,2017.Pursuant to Regulation 30 of the Listing Regulations we are enclosing a copy of the Standalone & Consolidated Financial Results for your information and records.
- b. Auditor's Report on Standalone & Consolidated Financial statements for the year ended March 31,2017 with unmodified opinion, pursuant to regulation 33 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 given by the Statutory Auditors. A copy of the reports is enclosed for your information and records.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
for ALLSEC TECHNOLOGIES LTD

R.Jagadish

Director

Encl: As above.

ALLSEC TECHNOLOGIES LTD.

46-B, Velachery Main Road, Velachery, Chennai - 600 042

Tel : +91.44.4299 7070 Fax : +91.44.2244 7077 web : www.allsectech.com

Regd. Office : 7H Century Plaza, 560-562, Anna Salai, Teynampet, Chennai - 600 018

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



Allsec Technologies Limited

Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
 Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
 CIN : L72300TN1998PLC041033, Email : contactus@allsectech.com

Statement of Audited Financial Results for the quarter and year ended March 31, 2017

Sl. No.	Particulars	Standalone Results						Consolidated Results									
		Quarter Ended		Year ended		Quarter Ended		Year ended		Quarter Ended		Year ended					
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17				
		Unaudited [Refer Note 5]	Unaudited	Unaudited [Refer Note 5]	Audited	Audited	Unaudited [Refer Note 5]	Audited	Unaudited [Refer Note 5]	Unaudited	Audited	Unaudited [Refer Note 5]	Audited				
1	Income																
	a Revenue from operations (net)	3,100	3,049	2,777	11,621	10,836	8,050	8,773	6,966	32,280	23,338						
	b Other Income	51	227	31	417	252	163	252	134	565	803						
	Total income	3,151	3,276	2,808	12,038	11,088	8,213	9,025	7,100	32,845	24,141						
2	Expenses																
	a Connectivity cost	69	73	85	291	362	69	73	85	291	362						
	b Employee benefits expense	1,738	1,692	1,554	6,564	6,356	2,567	2,585	2,190	9,687	12,868						
	c Professional manpower cost	-	-	-	-	-	2,355	2,652	2,131	9,857	2,131						
	d Other expenses	691	828	742	2,843	2,845	1,457	1,881	1,207	6,211	4,588						
	Total expenses	2,498	2,593	2,381	9,698	9,563	6,448	7,191	5,613	26,046	19,949						
3	Earnings before interest, tax, depreciation and amortization (EBITDA) (1) - (2)	653	683	427	2,340	1,525	1,765	1,834	1,487	6,799	4,192						
4	Depreciation and amortisation expense	82	69	104	336	503	173	93	128	554	755						
5	Finance costs	6	8	11	32	54	13	15	39	84	184						
6	Interest Income	56	21	30	215	277	39	1	10	140	200						
7	Profit before tax	621	627	342	2,187	1,245	1,618	1,727	1,330	6,301	3,453						
8	Tax expense																
	- Current tax	132	134	200	466	264	423	279	200	936	326						
	- Current tax relating to earlier years	-	-	-	-	-	-	(97)	-	(97)	-						
	- MAT	-	-	-	-	-	-	-	-	-	-						
	- MAT Credit entitlement	(132)	(134)	-	(466)	-	(132)	(134)	-	(466)	-						
	- MAT relating to earlier years	-	-	33	-	33	-	-	33	-	33						
	- Deferred tax	(217)	-	-	(217)	-	(217)	-	(217)	-	-						
9	Total tax expense	(217)	-	233	(217)	297	74	48	233	156	359						
10	Profit for the period	838	627	109	2,404	948	1,544	1,679	1,097	6,145	3,094						
11	Minority interest	-	-	-	-	-	-	-	-	-	-						
12	Profit after taxes and minority interest	838	627	109	2,404	948	1,544	1,679	1,097	6,145	3,094						
13	Earnings Per Share (of Rs. 10/- each)																
	a) Basic	5.50	4.11	0.72	15.78	6.22	10.13	11.02	7.20	40.33	20.30						
	b) Diluted	5.50	4.11	0.72	15.78	6.22	10.13	11.02	7.20	40.33	20.30						



Notes:
1 Audited Statement of Assets and Liabilities as at March 31, 2017


Sl. No.	Particulars	(Rupees in Lakhs)			
		Standalone		Consolidated	
		As at 31-Mar-17 Audited	As at 31-Mar-16 Audited	As at 31-Mar-17 Audited	As at 31-Mar-16 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	Share capital	1,524	1,524	1,524	1,524
	Reserves and surplus	13,280	10,876	13,483	7,623
	Sub-total - Shareholders' funds	14,804	12,400	15,007	9,147
2	Non-current liabilities				
	Long-term borrowings	25	35	25	256
	Long-term provisions	93	53	93	53
	Sub-total - Non-current liabilities	118	88	118	309
3	Current liabilities				
	Trade payables	-	-	-	-
	-Total outstanding dues of micro enterprises and small enterprises; and	311	255	924	1,915
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	539	483	1,409	1,955
	Other current liabilities	351	310	551	327
	Short-term provisions	1,201	1,048	2,884	4,197
	Sub-total - Current liabilities				
	TOTAL - EQUITY AND LIABILITIES	16,123	13,536	18,009	13,653
B	ASSETS				
1	Non-current assets				
	Fixed assets				
	Tangible assets	505	505	691	768
	Intangible assets	261	240	1,482	1,463
	Capital work-in-progress	28	-	60	33
	Non-current investments	4,377	4,813	6	-
	Deferred tax asset	217	-	217	-
	Long-term loans and advances	1,515	2,352	1,659	1,523
	Sub-total - Non-current assets	6,903	7,910	4,115	3,787
2	Current assets				
	Current investments	6,115	1,911	6,115	1,911
	Trade receivables	2,308	2,447	4,290	5,855
	Cash and bank balances	208	690	2,901	1,512
	Short-term loans and advances	202	131	206	239
	Other current assets	387	447	382	349
	Sub-total - Current assets	9,220	5,626	13,894	9,866
	TOTAL - ASSETS	16,123	13,536	18,009	13,653



Notes:

- 2 The above unaudited results for the quarter ended March 31, 2017 and audited results for the year ended March 31, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 15, 2017.
- 3 The consolidated results for the quarter and year ended March 31, 2017 includes the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc., Philippines, Retreat Capital Management Inc., USA.
- 4 Allsec Technologies Limited (Group) operates in a single segment i.e. "ITES-BPO".
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2015 and December 31, 2016, being the respective dates of the end of the third quarter of the financial years which were subjected to limited review.
- 6 The figures for the quarter/year ended March 31, 2016 have been reviewed/audited by a firm other than Walker Chandiook & Co LLP.
- 7 Previous period/year figures have been regrouped / reclassified wherever necessary to conform with the current period/year classification.

For and on behalf of the Board of Directors


R Jagadish
Director & CEO

Place : Chennai

Date: May 15, 2017



Walker Chandiook & Co LLP

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(Formerly Walker, Chandiook & Co)
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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have audited the standalone financial results of Allsec Technologies Limited ('the Company') for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the standalone financial results regarding the figures for the quarter ended 31 March 2017 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2017 and our review of standalone financial results for the nine months period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard and
 - (ii) give a true and fair view of the standalone net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.
4. The review of unaudited financial results for the three months period ended 30 June 2016, included in the year to date figures upto the end of the third quarter of the financial year was carried out and reported by S.R.Batliboi & Associates LLP vide their unqualified review report dated 11 August 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of standalone financial results for the nine months period ended 31 December 2016. Our opinion on the standalone financial results for the year ended 31 March 2017 is not qualified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Suresh E S

per Suresh E S
Partner

Membership No.: 206931



Place: Chennai

Date: 15 May 2017

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
7th Floor, Prestige Polygon
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Chennai 600018
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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have audited the consolidated financial results of Allsec Technologies Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the consolidated financial results regarding the figures for the quarter ended 31 March 2017 as reported in these consolidated financial results, which are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published consolidated year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2017 and our review of consolidated financial results for the nine months period ended 31 December 2016.



2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries, the consolidated financial results:
 - (i) include the financial results for the year ended 31 March 2017, of the following entities: Allsectech Inc., Allsectech Manila Inc. and Retreat Capital Management Inc.
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.
4. We did not audit the financial statements of three subsidiaries, whose financial statements (after eliminating intra-group transactions) reflect total assets of ₹ 5,112 lakhs and net assets of ₹ 1,283 lakhs as at 31 March 2017, and total revenues of ₹ 21,388 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, are based solely on the reports of such other auditors.

Further, all three subsidiaries, are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the financial information of such subsidiaries located outside India, is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



Walker Chandiok & Co LLP

5. The review of unaudited consolidated financial results for the three months period ended 30 June 2016, included in the consolidated year to date figures upto the end of the third quarter of the financial year was carried out and reported by S.R.Batliboi & Associates LLP vide their unqualified review report dated 11 August 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of consolidated financial results for the nine months period ended 31 December 2016. Our opinion on the consolidated financial results for the year ended 31 March 2017 is not qualified in respect of this matter.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Sunesh E S

per Sunesh E S

Partner

Membership No.: 206931



Place: Chennai

Date: 15 May 2017



May 15, 2017

To
NATIONAL STOCK EXCHANGE OF INDIA
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EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

To
BOMBAY STOCK EXCHANGE LTD
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DALAL STREET
MUMBAI 400 001.

Dear Sir,

Ref: Scrip Code: NSE : ALLSEC BSE : 532633

Sub: Declaration Regarding Audit Report With Unmodified Opinion

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015, we hereby declare that statutory Auditors of the company have given unmodified opinion for the Audited standalone and Consolidated Financial Results of the company for the quarter and year ended 31st March 2017.

Kindly acknowledge the receipt of the above.

Thanking you,

Yours faithfully,
for ALLSEC TECHNOLOGIES LTD

P. Raghunath
Chief Financial officer

ALLSEC TECHNOLOGIES LTD.

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