

Starvox Electronics Limited

Reg office: 306, Sarthik Complex, Iscon Cross Road, Satellite, Ahmedabad - 380015.

CIN L32100G1986PLC008539

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2015

	Particulars	(Rupees in Lacs)			
		31.03.2015 Refer Note 2	31.12.2014 (Unaudited)	31.03.2014 Refer Note 2	31.03.2015 (Audited)
1	Income from Operations				
a	Net Sales/ Income from operations	15.76	2.36	5.91	15.76
b	Other Operating Income	3.46	0.80	1.77	3.46
	Total Income from Operations (net)	19.22	3.16	7.68	19.22
2	Expenses				
a	Cost of Materials consumed	4.41	1.36	3.13	4.41
b	Purchase of stock-in-trade	0	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.05	-0.59	0.36	1.05
d	Employee benefits expense	14.13	3.53	3.57	14.13
e	Labour Charges	0	0.00	0.00	0.00
f	Depreciation and amortisation expenses	0	0.00	0.25	0.98
g	Other Expenses	20.29	2.22	1.04	20.29
	Total Expenses	39.88	6.52	8.35	40.86
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)	-20.66	-3.36	(0.67)	-21.64
4	Other Income	0	0.00	0.25	0.00
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-20.66	-3.36	(0.42)	-21.64
6	Interest and other Finance Costs	0	0.00	0.05	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-20.66	-3.36	(0.47)	-21.64
8	Exceptional Items	0	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	-20.66	-3.36	(0.47)	-21.64
10	Tax Expenses	0	0.00	0.00	0.00
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	-20.66	-3.36	(0.47)	-21.64
12	Extraordinary items	0	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	-20.66	-3.36	(0.47)	-21.64
14	Share of Profit/ (Loss) of associates*	0	0.00	0.00	0.00
15	Minority Interest	0	0.00	0.00	0.00
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	-20.66	-3.36	(0.47)	-21.64
17	Paid-up Equity Share Capital in Rs. (Face Value of Rs.10/- each per share)	95.22	95.22	91.10	95.22
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0			-99.58
19	Earnings per share				
i	(a) Basic and Diluted EPS before extraordinary items (not annualised)	-2.20	-0.35	-0.05	-2.20
ii	b) Basic and Diluted EPS after extraordinary items (not annualised)	-2.20	-0.35	-0.05	-2.20



PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	-No. of Shares	680850	680850	728250	680850	728250
	-Percentage of shareholding	71.50	71.50	72.85	71.50	72.85
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered	0	0	0.00	0	0
	- Number of Shares	0	0	0.00	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0.00	0	0
	- Percentage of share (as a % of the total Share Capital of the Company)	0	0	0	0	0
	b) Non-encumbered					
	- Number of Shares	271350	271350	271350	271350	271350
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total Share Capital of the Company)	28.50	28.50	27.15	28.50	27.15

INVESTOR COMPLAINTS		3 Months Ended 31.03.2015
Particulars		
Pending at the beginning of the Quarter		0
Received during the quarter		0
Disposed of during the quarter		0
Remaining unresolved at the end of the quarter		0

Notes:

- The figures for the previous periods have been regrouped / reclassified, wherever necessary, to make them comparable with the figures for the current periods.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures for the full financial year ended March 31, 2015 and March 31, 2014 and the published year to date figures upto the third quarter of the respective financial years; figures would need to be interpreted / analysed accordingly.
- The Board of Directors of the Company in their Board Meeting held on 07th October 2014 have approved draft scheme of Arrangement for Reduction of Share Capital under section 100 read with Section 391 to 394 of Companies Act 1956. The Appointed Date of the Scheme is 01st August 2014.
- The Company operates only in one segment of business i. e. Electronic Items manufacture and trading.
- The Audit Committee has reviewed the above Financial results and the same has been subsequently approved by the Board of Directors in their respective meetings held on 22nd May 2015.

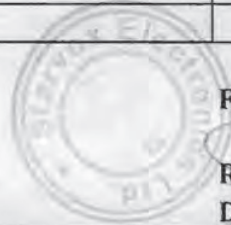
Place: Ahmedabad
Date: 22.05.2015

For Starvox Electronics Ltd
Kamla Jaiswal
Company Secretary

STARVOX ELECTRONICS LIMITED
ASSETS LIABILITIES STATEMENT

	Particulars	31.03.2015	31.03.2014
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	9522000.00	9110000.00
	(b) Reserves and Surplus	-8324905.96	-6465284.00
	Sub-total - Shareholders' funds	1197094.04	2644716.00
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non- Current Liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other Long-term liabilities	0.00	0.00
	(d) Long Term provisions	0.00	0.00
	Sub-total - Non- Current Liabilities	0.00	0.00
5	Current Liabilities		
	(a) Short term borrowings	0.00	0.00
	(b) Trade payables	0.00	523337.00
	(c) Other current liabilities	1095138.00	0.00
	(d) Short term provisions	0.00	0.00
	Sub-total - Current Liabilities	1095138.00	523337.00
	TOTAL - EQUITY AND LIABILITIES	2292232.04	3168053.00
	ASSETS		
1	Non- Current Assets		
	(a) Fixed Assets	0.00	843188.00
	(b) Non- Current investments	0.00	0.00
	(c) Long Term loans and advances	0.00	15100.00
	(d) Other non- current assets	0.00	0.00
	Sub-total - Non- Current Assets	0.00	858288.00
2	Current Assets		
	(a) Inventories	567622.00	785452.00
	(b) Trade receivables	154392.00	418884.00
	(c) Cash and cash equivalents	537374.13	841534.00
	(d) Short-term loans and advances	1032843.91	263895.00
	Sub-total - Current Assets	2292232.04	2309765.00
	TOTAL- ASSETS	2292232.04	3168053.00

Place: Ahmedabad
Date: 22.05.2015



For Starvox Electronics Ltd

Romita Jaiswal
Director



91 9925033716

JIGNESH DOMADIYA & CO

Chartered Accountants

204, Rajkamal - A, Opp Sakar - III,
Nr C U Shah College, Income Tax,
Ahmedabad - 380014

Annexure VII to Clause 41

INDEPENDENT AUDITORS REPORT

TO,
THE BOARD OF DIRECTORS,
STARVOX ELECTRONICS LIMITED

1. We have audited the standalone financial results of Starvox Electronics Limited for the quarter and year ended on 31st March 2015 being submitted by the Company pursuant to the requirement of Clause 41 of Listing Agreement with Stock Exchanges except for the disclosure regarding "Public shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This Quarterly as well as yearly financial statements have been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





91 9925033716

JIGNESH DOMADIYA & CO

Chartered Accountants

204, Rajkamal - A, Opp Sakar - III,
Nr C U Shah College, Income Tax,
Ahmedabad - 380014

3. Attention is being drawn that the statement regarding figures for the quarter ended on 31st March 2015 being balancing figures, between the figures in respect of the full financial year and the published year to date figures up to the third quarter of Current Financial year.
4. In our opinion and to the best of our information and according to the explanations given to us these Annual financial statements:
 - (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement entered into with the Stock Exchanges; and
 - (ii) Gives a true and fair view of the net profit/ loss and other financial information of the Company for the year ended on 31st March 2015.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement.

For Jignesh Domadiya & Co.
Chartered Accountants

Domadiya

Jignesh Domadiya
Proprietor
Membership No:136708
FRN:131400W



Place: Ahmedabad
Date: 22/05/2015