

# Aqua Pumps Infra Ventures Limited

(Formerly known as Choice Infra Ventures limited)

1001, Sumer Plaza Opp. Tirupati Hotel, Marol Maroshi road, Andheri – (E) - 400059.

Tel.+91-22-67079999 Fax+91-22-67079898 Email:aquapiv@gmail.com;

Website:www.aquapivl.com CIN No:-L45400MH1992PLC070070

**REF: AQUA/CC/BSE-18/2017-18**

January 30, 2018

To,  
The Corporate Services Department,  
BSE Limited  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting**

**Scrip Code: 531364**

Dear Sir/ Madam,

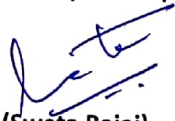
The Board of Directors of the Company at its meeting held on January 30 2018, (Commenced on 4.00 P.M. and concluded on 4.30 P.M.) interalia, has considered and transacted the following business:

1. The Board has considered and adopted the Unaudited Financial Results for Quarter ended December 31, 2017 and has noted the Auditors Report thereon.

Kindly take the same on your record and oblige.

Thanking You,  
Yours truly,

For Aqua Pumps Infra Ventures Limited

  
(Sweta Bajaj)

Company Secretary & Compliance Officer



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## Aqua Pumps Infra Ventures Limited

### Statement of Standalone Unaudited Results for the Quarter Ended December 31, 2017

Sr No	Particular	INR in Lacs (except EPS)				
		Quarter Ended			Nine Months Ended	
		December 31, 2017 Unaudited	September 30, 2017 Unaudited	December 31, 2016 Unaudited	December 31, 2017 Unaudited	December 31, 2016 Unaudited
1	<b>Revenue</b>					
a.	Income from Operations	375.80	895.79	259.27	1,421.31	1,167.30
b.	Other Income	34.76	186.70	39.41	246.04	142.41
	<b>Total income from Operations (net)</b>	<b>410.56</b>	<b>1,082.49</b>	<b>298.68</b>	<b>1,667.35</b>	<b>1,309.71</b>
2	<b>Expenses</b>					
a.	Operational Cost	270.00	671.56	233.45	1,040.06	1,040.23
b.	Employee Benefits Expenses	54.36	200.69	23.90	292.54	75.31
c.	Depreciation and Amortisation Expenses	7.23	7.23	7.22	21.61	21.61
d.	Finance cost	2.00	2.03	1.28	5.15	4.06
e.	Other Expenses	50.65	146.67	8.49	221.99	102.88
	<b>Total Expenses</b>	<b>384.24</b>	<b>1,028.18</b>	<b>274.34</b>	<b>1,581.35</b>	<b>1,244.09</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>26.32</b>	<b>54.31</b>	<b>24.34</b>	<b>86.00</b>	<b>65.62</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before extraordinary items and tax (3-4)</b>	<b>26.32</b>	<b>54.31</b>	<b>24.34</b>	<b>86.00</b>	<b>65.62</b>
6	Extra-Ordinary Items	-	-	-	-	-
7	<b>Net Profit/(Loss) before Tax (5-6)</b>	<b>26.32</b>	<b>54.31</b>	<b>24.34</b>	<b>86.00</b>	<b>65.62</b>
8	Tax Expenses	23.48	-	5.27	25.33	19.29
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>2.84</b>	<b>54.31</b>	<b>19.07</b>	<b>60.67</b>	<b>46.33</b>
10	Add-Other Comprehensive Income	-	-	-	-	-
	<b>Total Comprehensive Income (9+10)</b>	<b>2.84</b>	<b>54.31</b>	<b>19.07</b>	<b>60.67</b>	<b>46.33</b>
11	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
12	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)					
a.	Basic	0.02	0.36	0.13	0.40	0.31
b.	Diluted	0.02	0.36	0.13	0.40	0.31

Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS for the quarter and nine months ended December 31, 2016:

Particulars	(INR In lacs)	
	Quarter ended December 31, 2016	Nine Months ended December 31, 2016
<b>Net Profit for the period under erstwhile Indian GAAP</b>	<b>17.30</b>	<b>43.10</b>
<b>Add/ (Less):</b>		
Finance income on loans accounted as financial assets	1.46	4.27
Provision/ Reversal for expected credit loss	0.31	(1.04)
<b>Net Profit for the period under Ind-AS</b>	<b>19.07</b>	<b>46.33</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income</b>	<b>19.07</b>	<b>46.33</b>





# AGARWAL DESAI & SHAH

## CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel 9820501848, 26419136. Email rishisekhri@gmail.com

To  
**The Board of Directors,  
Aqua Pumps Infra Ventures Limited  
Mumbai**

**Sub: Limited Review Report of Financial results for the quarter ended 31<sup>st</sup> December, 2017**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AQUA PUMPS INFRA VENTURES LIMITED** for the period ended 31<sup>st</sup> December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified as per section 133 of Companies Act, 2013 read with Rule 7 of Companies Accounts Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah  
Chartered Accountants

**Rishi Sekhri  
Partner**

**(Membership No. 126656)**



**Place: Mumbai  
Date: 30/01/2018**



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Website: www.aquapivl.com CIN No:- L45400MH1992PLC070070

## Aqua Pumps Infra Ventures Limited

### Statement of Consolidated Unaudited Results for the Quarter Ended December 31, 2017

Sr No	Particular	INR in Lacs (except EPS)				
		Quarter Ended			Nine Months Ended	
		December 31, 2017 Unaudited	September 30, 2017 Unaudited	December 31, 2016 Unaudited	December 31, 2017 Unaudited	December 31, 2016 Unaudited
1	<b>Revenue</b>					
a.	Income from Operations	375.80	872.74	259.27	1,421.31	1,167.30
b.	Other Income	34.76	209.75	39.40	246.04	142.41
	<b>Total Income from Operations (net)</b>	<b>410.56</b>	<b>1,082.49</b>	<b>298.67</b>	<b>1,667.35</b>	<b>1,309.71</b>
2	<b>Expenses</b>					
a.	Operational Cost	270.00	671.56	233.45	1,040.06	1,040.23
b.	Employee Benefits Expenses	54.90	201.74	24.37	294.13	76.46
d.	Depreciation and Amortisation Expenses	7.23	7.23	7.23	21.61	21.61
e.	Finance cost	2.00	2.03	1.28	5.15	4.06
f.	Other Expenses	50.65	147.90	8.55	224.73	103.07
	<b>Total Expenses</b>	<b>384.78</b>	<b>1,030.46</b>	<b>274.88</b>	<b>1,585.68</b>	<b>1,245.43</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>25.78</b>	<b>52.03</b>	<b>23.79</b>	<b>81.67</b>	<b>64.28</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before extraordinary items and tax (3-4)</b>	<b>25.78</b>	<b>52.03</b>	<b>23.79</b>	<b>81.67</b>	<b>64.28</b>
6	Extra-Ordinary Items	-	-	-	-	-
7	<b>Net Profit/(Loss) before Tax (5-6)</b>	<b>25.78</b>	<b>52.03</b>	<b>23.79</b>	<b>81.67</b>	<b>64.28</b>
8	Tax Expenses	23.48	-	6.98	25.33	19.29
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>2.30</b>	<b>52.03</b>	<b>16.81</b>	<b>56.34</b>	<b>44.99</b>
10	Add-Other Comprehensive Income	-	-	-	-	-
	<b>Total Comprehensive Income (9+10)</b>	<b>2.30</b>	<b>52.03</b>	<b>16.81</b>	<b>56.34</b>	<b>44.99</b>
11	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
12	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)					
a.	Basic	0.02	0.34	0.11	0.37	0.30
b.	Diluted	0.02	0.34	0.11	0.37	0.30

Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS for the quarter and nine months ended December 31, 2016:

Particulars	(INR in lacs)	
	Quarter ended December 31, 2016	Nine Months ended December 31, 2016
<b>Net Profit for the period under erstwhile Indian GAAP</b>	<b>15.04</b>	<b>41.76</b>
<b>Add/ (Less):</b>		
Finance income on loans accounted as financial assets	1.46	4.27
Provision/ Reversal for expected credit loss	0.31	(1.04)
<b>Net Profit for the period under Ind-AS</b>	<b>16.81</b>	<b>44.99</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income</b>	<b>16.81</b>	<b>44.99</b>

#### Notes :

- The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 30, 2018. The financial results for the quarter and Nine months ended December 31, 2017 have been reviewed by the Statutory Auditors of the Company.
- The above consolidated results includes the results of : Aqua Pumps Infra Ventures Limited and its subsidiary namely: Choice Realty Private Limited have been extracted from consolidated financial statements prepared in accordance with the principles as set out in the Accounting Standard -21.
- Pursuant to Clause 33 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.aquapivl.com and on website of BSE (www.bseindia.com).
- Figures of the previous year/period have been regrouped /reclassified wherever deemed necessary.

For Aqua Pumps Infra Ventures Limited

*Govind Patodia*  
Govind Patodia  
Managing Director  
DIN: 02794184



Place: Mumbai  
Date: January 30, 2018



# AGARWAL DESAI & SHAH

## CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel 9820501848, 26419136. Email rishisekhri@gmail.com

To  
**The Board of Directors,  
Aqua Pumps Infra Ventures Limited  
Mumbai**

**Sub: Limited Review Report of Financial results for the quarter ended 31<sup>st</sup> December, 2017**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **AQUA PUMPS INFRA VENTURES LIMITED** for the period ended 31<sup>st</sup> December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Further we did not reviewed the Statement of unaudited financial of its subsidiary for the quarter ended on 31<sup>st</sup> December, 2017. The financial information of this subsidiary reviewed by other auditor whose report has been furnished to us by the management and our opinion on the quarterly financial results is based solely on the report of other auditor.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified as per section 133 of Companies Act, 2013 read with Rule 7 of Companies Accounts Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah  
Chartered Accountants

**Rishi Sekhri  
Partner**

**(Membership No. 126656)**



Place: Mumbai  
Date: 30/01/2018