

LEDO TEA COMPANY LIMITED

Regd. Office : 3-B, Lal Bazar Street, Kolkata - 700 001

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UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

S.N	Particulars	Quarter ended			Half Year ended		(Rs. in Lacs)
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part-I							
1.	Income from Operation						
	a. Net Sales/Income from Operations (Net of excise duty)	289.95	113.93	319.14	403.88	425.09	975.98
	b. Other operating Income	-	-	-	-	-	-
	Total Income from Operations(Net)	289.95	113.93	319.14	403.88	425.09	975.98
2.	Expenses						
	a. Cost of materials consumed (Note 4)	80.42	66.13	88.15	146.55	152.35	196.58
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Changes in inventories of stock in trade	(191.08)	(190.31)	(119.92)	(381.39)	(300.79)	(32.35)
	d. Employees Benefit Expenses	212.24	133.72	159.38	345.96	279.98	517.66
	e. Consumption of Stores & Spares	33.61	45.08	69.91	78.69	127.22	185.26
	f. Power & Fuel	54.33	34.58	47.78	88.91	70.92	110.52
	g. Depreciation and amortization expenses	3.25	8.97	8.57	12.22	17.14	35.86
	h. Other expenses	36.88	18.37	25.90	55.25	40.53	130.05
	Total Expenses	229.65	116.54	279.77	346.19	387.35	1,143.58
3.	Profit/(Loss) from operations before other income						
	finance cost & exceptional Item (1-2)	60.30	(2.61)	39.37	57.69	37.74	(167.60)
4.	Other Income	0.00	0.23	0.69	0.23	1.28	11.63
5.	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	60.30	(2.38)	40.06	57.92	39.02	(155.97)
6.	Finance Costs	11.73	9.14	5.69	20.87	9.02	24.31
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	48.57	(11.52)	34.37	37.05	30.00	(180.28)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	48.57	(11.52)	34.37	37.05	30.00	(180.28)
10.	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(30.68)
	Excess/(Short) Provision for Taxation for earlier years	-	-	-	-	-	0.01
11.	Net Profit/(Loss) from ordinary activities after Tax (9-10)	48.57	(11.52)	34.37	37.05	30.00	(149.61)
12.	Extraordinary Items	-	-	-	-	-	183.46
13.	Net Profit/(Loss) for the period (11-12)	48.57	(11.52)	34.37	37.05	30.00	33.85
14.	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	86.35	86.35	86.35	86.35	86.35	86.35
15.	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	222.46
16.1	Earnings per Share (before extraordinary items)						
	Earning per equity share in (Normal Value Rs10/-each) Basic and diluted in (Rs.)	5.63	(1.33)	3.99	4.29	3.47	(17.33)
16.2	Earnings per Share (after extraordinary items)						
	Earning per equity share in (Normal Value Rs10/-each) Basic and diluted in (Rs.)	5.63	(1.33)	3.99	4.29	3.47	3.92
PARTICULARS OF SHARE HOLDINGS							
1	Public Shareholding						
	- Number of Shares	274799	274955	305853	274799	305853	276550
	- Percentage of Shareholding	31.82	31.84	35.42	31.82	35.42	32.03
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	588701	588545	557647	588701	557647	586950
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total Share Capital of the Company)	68.18	68.16	64.58	68.18	64.58	67.97



(Rs. in Lacs)

Notes :	STATEMENT OF ASSETS AND LIABILITIES		As at	As at
			30-09-2015	31-03-2015
			Unaudited	Audited
1. The financial results have been considered & taken on record by the Board of Directors at their meeting held on 13th November, 2015.	A) Equity & Liabilities			
2. The operation of the company relates only 'one business segment viz. Tea.	1. Shareholders' Fund			
3. The status of the Investors' complaints :- Pending at the beginning of the quarter - Nil Received during the quarter - NIL Disposed of during the quarter - NIL Remaining unresolved at end of the quarter - Nil	(a) Share Capital		86.35	86.35
4. Value of consumption of raw materials represents Green Leaf purchased from third parties and Assam cess duty on Green Leaf produced	(b) Reserves and Surplus		259.50	222.46
5. As the company is engaged in business of cultivation, manufacture & sale of tea (single business segment), which is seasonal in character. Figure for the period ended 30th September, 2015 should not be construed as representative of likely result for the year ended 31st March, 2016.	Sub-Total Shareholders' Fund		345.85	308.81
6. As the ultimate income tax liability will depend on results for the year ending 31st March, 2016 and in view of the seasonal nature of tea business, the position regard to provision for current tax and also deferred tax will determined at end of the year,	2. Non-current Liabilities			
7. The figures of the previous Quarter/Year have been regrouped and rearranged wherever necessary.	(a) Long-term borrowings		25.61	28.95
	Sub-Total Non-current Liabilities		25.61	28.95
	(3) Current Liabilities			
	(a) Short-term borrowings		254.40	229.41
	(b) Trade payables		109.86	91.48
	(c) Other current liabilities		396.05	79.57
	(d) Short-term provisions		89.83	90.07
	Sub-Total Current Liabilities		850.14	490.53
	Total Equity and Liabilities		1,221.60	828.29
	B) Assets			
	1. Non-current Assets			
	(a) Fixed Assets		583.82	585.86
	(b) Non-current Investments		0.71	0.71
	(c) Deferred tax Assets (net)		41.86	41.86
	(d) Long-term Loans and Advances		38.95	38.95
	Sub-Total Non-current Assets		665.34	667.38
	2. Current Assets			
	(a) Trade receivables		45.42	9.19
	(b) Inventories		443.28	85.41
	(c) Cash and cash equivalents		10.63	7.31
	(d) Short-term loans and advances		23.83	24.05
	(e) Other current assets		33.10	34.95
	Sub-Total Current Assets		556.26	160.91
	Total Assets		1,221.60	828.29

Place : Kolkata

Date : 13th November, 2015

For LEDO TEA COMPANY LTD.

AKILL
 CHAIRMAN CUM
 MANAGING DIRECTOR
 DIN: 03436405