

Un-Audited Results for the quarter ended June 30, 2015

PARTICULARS	June 30, 2015 (Un-Audited)	For the quarters ended		March 31, 2015 (Audited) ²	June 30, 2014 (Un-Audited)	March 31, 2015 (Audited)
		June 30, 2015 (Un-Audited)	March 31, 2015 (Audited) ²			
1 Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	16,635	14,067	15,580	55,011		
(b) Other operating income	28	26	36	148		
Total income from operations	16,663	14,093	15,617	55,160		
2 Expenses						
(a) Cost of materials consumed	9,901	4,911	11,573	36,012		
(b) Purchases of stock-in-trade	27	46	672	2,082		
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	1,005	4,468	(2,163)	(2,382)		
(d) Employee benefit expenses	1,043	883	1,139	4,063		
(e) Depreciation and amortisation expenses	250	275	212	941		
(f) Other expenses	1,528	1,217	1,624	5,363		
Total expenses	13,753	11,799	13,055	46,079		
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,910	2,294	2,562	9,081		
4 Other income	250	564	251	1,186		
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,160	2,857	2,812	10,267		
6 Finance costs	61	50	51	212		
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,098	2,807	2,762	10,055		
8 Exceptional items	-	-	-	-		
9 Profit/(Loss) from ordinary activities before tax (7-8)	3,098	2,807	2,762	10,055		
10 Tax expense	1,014	907	806	3,104		
11 Net profit/(Loss) from ordinary activities after tax (9-10)	2,084	1,900	1,956	6,952		
12 Extraordinary items	-	-	-	-		
13 Net Profit for the Period / Year (11-12)	2,084	1,900	1,956	6,952		
14 Paid up equity share capital (Face Value of Rs. 10)	864	864	864	864		
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				35,430		
16 Basic and Diluted Earnings per share before and after extraordinary items	24.12	21.99	22.63	80.46		



M. Manjunath

Part II: Selected Information for the Quarter ended June 30, 2015

Particulars	For the quarters ended			For the year ended
	June 30, 2015 (Un-Audited)	March, 31, 2015 (Audited)	June, 30, 2014 (Un-Audited)	
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	39,75,464	39,75,464	39,87,464	39,75,464
- Percentage of shareholding	46.01%	46.01%	46.15%	46.01%
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	46,64,064	46,64,064	46,52,064	46,64,064
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	53.99%	53.99%	53.85%	53.99%

B Information on Investors Compliant for the Quarter ended June 30, 2015

Particulars	June 30, 2015
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed off during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes:

- The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 11th August, 2015. The Statutory Auditors of the Company have carried out the review on the results for the quarter ended 30th June, 2015.
- The figures of the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year which were
- The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

For and on behalf of the Board of Directors

V.P.Mahendra

Vice Chairman, Managing Director & CEO



Place: Bangalore

Date : August 11, 2015

Limited Review Report

To,
The Board of Directors,
V.S.T. TILLERS TRACTORS LIMITED

Introduction

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **V.S.T. TILLERS TRACTORS LIMITED** ('The Company') for the Quarter ended June 30, 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
ICAI Firm Reg. No.: 000515S



G. Srinivas
Partner
Membership No.: 086761

Place: Bengaluru
Date: August 11, 2015

Limited Review Report

To,
The Board of Directors,
V.S.T. TILLERS TRACTORS LIMITED

Introduction

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **V.S.T. TILLERS TRACTORS LIMITED** ('The Company') for the Quarter ended June 30, 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
ICAI Firm Reg. No.: 000515S



G. Srinivas
Partner
Membership No.: 086761

Place: Bengaluru
Date: August 11, 2015