

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Bangalore-99

Website:- www.suprajit.com, e-mail:- info@suprajit.com

CIN - L29199KA1985PLC006934

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2015

| PART I | | STANDALONE | | | | | | (Rs. In Lakhs) | |
|--------------|---|------------------------|-----------------|-----------------|----------------------|-----------------|-----------------|----------------------|--|
| | | For the 3 months ended | | | Financial Year Ended | | | Financial Year Ended | |
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 | 31.03.2015 | 31.03.2014 | |
| | | Audited | Un-Audited | Audited | Audited | | Audited | | |
| 1. | Income from Operations | | | | | | | | |
| | (a) Gross Sales / Income from Operations | 14668.26 | 15567.87 | 14362.53 | 57417.47 | 53065.80 | 66514.43 | 59443.42 | |
| | Less: Excise Duty | 1419.50 | 1532.69 | 1346.93 | 5487.22 | 5092.84 | 5594.13 | 5173.93 | |
| | Net Sales / Income from Operations | 13248.76 | 14035.18 | 13015.60 | 51930.25 | 47972.96 | 60920.30 | 54269.49 | |
| | (b) Other Operating Income | 79.08 | 73.77 | 69.37 | 292.55 | 256.61 | 259.91 | 254.17 | |
| | Total Income from operations (net) | 13327.84 | 14108.95 | 13084.97 | 52222.80 | 48229.57 | 61180.21 | 54523.66 | |
| 2. | Expenses | | | | | | | | |
| | (a) Cost of materials consumed | 8402.36 | 9202.97 | 8805.63 | 33092.80 | 31182.39 | 37572.82 | 34846.80 | |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - | - | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 53.37 | (304.15) | (760.82) | 8.23 | (841.76) | (282.25) | (1,329.97) | |
| | (d) Employee benefits expense | 1574.38 | 1792.14 | 1540.44 | 6,590.23 | 5679.14 | 8,255.46 | 7009.87 | |
| | (e) Depreciation and amortisation expense | 150.99 | 198.54 | 184.04 | 749.77 | 694.52 | 899.30 | 835.63 | |
| | (f) Other expenses | 1070.07 | 1069.28 | 1129.74 | 4,136.79 | 3695.39 | 6,027.70 | 4753.21 | |
| | Total Expenses | 11251.17 | 11958.78 | 10899.03 | 44577.82 | 40409.68 | 52473.03 | 46115.54 | |
| 3. | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 2076.67 | 2150.17 | 2185.94 | 7644.98 | 7819.89 | 8707.18 | 8408.12 | |
| 4. | Other Income | (77.15) | 103.11 | (7.10) | 353.52 | 283.40 | 407.60 | 375.91 | |
| 5. | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1999.52 | 2253.28 | 2178.84 | 7998.50 | 8103.29 | 9114.78 | 8784.03 | |
| 6. | Finance costs | 324.94 | 356.05 | 322.12 | 1351.52 | 1181.67 | 1639.92 | 1340.22 | |
| 7. | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 1674.58 | 1897.23 | 1856.72 | 6646.98 | 6921.62 | 7474.86 | 7443.81 | |
| 8. | Exceptional Items | - | - | - | - | - | - | - | |
| 9. | Profit/(Loss) from ordinary activities before tax (7+8) | 1674.58 | 1897.23 | 1856.72 | 6646.98 | 6921.62 | 7474.86 | 7443.81 | |
| 10. | Tax expense | 595.60 | 691.00 | 533.72 | 2185.60 | 2156.10 | 2445.37 | 2362.83 | |
| 11. | Net Profit/ (Loss) from ordinary activities after tax (9+10) | 1078.98 | 1206.23 | 1323.00 | 4461.38 | 4765.52 | 5029.49 | 5080.98 | |
| 12. | Extraordinary Items (net of tax expense) | - | - | - | - | - | - | - | |
| 13. | Net Profit/ (Loss) for the period (11+12) | 1078.98 | 1206.23 | 1323.00 | 4461.38 | 4765.52 | 5029.49 | 5080.98 | |
| 14. | Share of Profit/(Loss) of associates | - | - | - | - | - | - | - | |
| 15. | Minority interest | - | - | - | - | - | - | - | |
| 16. | Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15) | 1078.98 | 1206.23 | 1323.00 | 4461.38 | 4765.52 | 5029.49 | 5080.98 | |
| 17. | Paid-up equity share capital [Face Value Re. 1/- Per Share] (Face Value of the Share shall be indicated) | 1200.20 | 1200.20 | 1200.20 | 1200.20 | 1200.20 | 1200.20 | 1200.20 | |
| 18. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 21809.47 | 18725.13 | 22880.83 | 19270.07 | |
| 19.i | Earnings per share (before extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.): | | | | | | | | |
| | (a) Basic | 0.90 | 1.01 | 1.10 | 3.72 | 3.97 | 4.19 | 4.23 | |
| | (b) Diluted | 0.90 | 1.01 | 1.10 | 3.72 | 3.97 | 4.19 | 4.23 | |
| 19.ii | Earnings per share (after extraordinary items) (of Re. 1 /-each)(not annualised) (in Rs.): | | | | | | | | |
| | (a) Basic | 0.90 | 1.01 | 1.10 | 3.72 | 3.97 | 4.19 | 4.23 | |
| | (b) Diluted | 0.90 | 1.01 | 1.10 | 3.72 | 3.97 | 4.19 | 4.23 | |
| | See accompanying note to the financial results | | | | | | | | |

| PART II | | STANDALONE | | | | | (Rs. In Lakhs) | |
|-------------|--|------------------------|------------|------------|----------------------|------------|----------------------|----------|
| Particulars | | For the 3 months Ended | | | Financial Year Ended | | CONSOLIDATED | |
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 | Financial Year Ended | |
| | | Audited | Un-Audited | Audited | Audited | | Audited | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | | |
| | - Number of shares | 57806843 | 57806843 | 57806843 | 57806843 | 57806843 | 57806843 | 57806843 |
| | - Percentage of shareholding | 48.16 | 48.16 | 48.16 | 48.16 | 48.16 | 48.16 | 48.16 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | |
| | a) Pledged/ Encumbered | | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | | |
| | - Number of shares | 62213157 | 62213157 | 62213157 | 62213157 | 62213157 | 62213157 | 62213157 |
| | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 51.84 | 51.84 | 51.84 | 51.84 | 51.84 | 51.84 | 51.84 |

| | Particulars | For the 3 months Ended | |
|----------|--|------------------------|-----|
| | | 31.03.2015 | |
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | | Nil |
| | Received during the quarter | | Nil |
| | Disposed off during the quarter | | Nil |
| | Remaining unresolved at the end of the quarter | | Nil |

NOTES:

1 Standalone & Consolidated Statement of Assets and Liabilities

(Rs. In Lakhs)

| PARTICULARS | STANDALONE | | CONSOLIDATED | |
|--|------------------------------|------------------------------|------------------------------|------------------------------|
| | As at Year end 31.03.2015 | As at Year end 31.03.2014 | As at Year end 31.03.2015 | As at Year end 31.03.2014 |
| | Audited | Audited | Audited | Audited |
| | | | | |
| A. EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' funds | | | | |
| (a)Share Capital | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 |
| (b)Reserves and Surplus | 21,809.47 | 18,725.13 | 22,880.83 | 19,270.07 |
| (c)Money received against share warrants | - | - | - | - |
| Sub-total-Shareholders' funds | 23,009.67 | 19,925.33 | 24,081.03 | 20,470.27 |
| 2 Share application money pending allotment | - | - | - | - |
| 3 Minority interest | - | - | - | - |
| 4 Non-current liabilities | | | | |
| (a)Long-term borrowings | 6,208.78 | 3,677.50 | 6,549.77 | 4,240.70 |
| (b)Deferred tax liabilities(net) | 799.97 | 658.06 | 908.42 | 748.25 |
| (c)Other long-term liabilities | 104.33 | 78.22 | 104.33 | 78.22 |
| (d)Long-term provisions | 282.53 | 156.79 | 320.69 | 254.29 |
| Sub total-Non-current liabilities | 7,395.61 | 4,570.57 | 7,883.21 | 5,321.46 |
| 5 Current Liabilities | | | | |
| (a)Short-term borrowings | 7,968.46 | 7,902.24 | 10,046.81 | 9,973.91 |
| (b)Trade payables | 4,503.81 | 5,054.43 | 5,684.85 | 5,879.51 |
| (c)Other Current liabilities | 3,863.60 | 2,733.66 | 4,251.03 | 3,143.51 |
| (d)Short-term provisions | 907.31 | 801.82 | 914.11 | 822.01 |
| Sub total-current liabilities | 17,243.18 | 16,492.15 | 20,896.80 | 19,818.94 |
| TOTAL - EQUITY AND LIABILITIES | 47,648.46 | 40,988.05 | 52,861.04 | 45,610.67 |
| B ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a)Fixed assets | 16,409.61 | 13,403.68 | 18,498.64 | 15,309.52 |
| (b)Goodwill on consolidation | - | - | - | - |
| (c)Non-current investments | 2,058.97 | 2,108.97 | - | 50.00 |
| (d)Deferred tax assets (net) | - | - | - | - |
| (e)Long-term loans and advances | 624.61 | 514.31 | 677.90 | 637.38 |
| (f) Other non-current assets | 10.86 | 10.03 | 10.86 | 10.02 |
| Sub total-Non-current Assets | 19,104.05 | 16,036.99 | 19,187.40 | 16,006.92 |
| 2 Current Assets | | | | |
| (a)Current investments | 11,175.00 | 7,433.13 | 11,175.00 | 7,433.13 |
| (b)Inventories | 5,745.65 | 5,851.91 | 7,992.53 | 7,736.73 |
| (c)Trade receivables | 10,581.49 | 10,089.77 | 12,504.90 | 11,887.31 |
| (d)Cash and cash equivalents | 452.74 | 400.28 | 557.54 | 755.68 |
| (e)Short- term loans and advances | 577.19 | 1,148.78 | 1,320.83 | 1,762.63 |
| (f) Other current assets | 12.34 | 27.21 | 122.84 | 28.27 |
| Sub total-Current Assets | 28,544.41 | 24,951.06 | 33,673.64 | 29,603.75 |
| TOTAL-ASSETS | 47,648.46 | 40,988.05 | 52,861.04 | 45,610.67 |

Notes:

- The above Audited Financial Results for the quarter ended 31st March 2015 are the balancing figures between full financial year & published year-to-date figures upto 31st December 2014. The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2015.
- The Company has classified its products as Auto Components.
- Tax Expense includes Deferred Income Tax and Current Income tax.
- Depreciation expense for the quarter and year ended 31st March 2015 is based on the revised useful life of assets as per Schedule II of the Companies Act, 2013 and a technical evaluation of certain assets. As required by Note 7(b) of Schedule II, the carrying amount of assets where the remaining useful life is Nil as at 1st April, 2014 and the corresponding deferred tax has been recognised in the opening balance of retained earnings. The impact of these adjustments on the above financial results are not material.
- Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.
- The Board has recommended a final dividend of Re.0.50 per share of Re.1/- (50%) for the year 2014-15 in addition to the Interim dividend of Re.0.45 per Share of Re.1/- (45%) already paid by the Company.

Place : Bangalore

Date : 29th May 2015

For and on behalf of the Board

K. AJITH KUMAR RAI

Chairman & Managing Director
(DIN - 01160327)