

DIC INDIA LIMITED



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2015

PART I

(Rs. in Lakhs except EPS figure)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Accounting year ended
	31st March 2015	31st December 2014	31st March 2014	31st December 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	[1]	[2]	[3]	[4]
1 Income from Operations				
a) Net Sales/Income from Operations (Net of Excise duty)	17,151.06	18,201.39	17,689.53	71,869.55
b) Other Operating Income	201.15	127.81	71.98	350.35
Total Income from Operations (net)	17,352.21	18,329.20	17,761.51	72,219.90
2 Expenses				
a) Cost of Materials Consumed	12,119.45	12,806.49	13,271.97	52,867.65
b) Purchases of Stock-in-trade	604.09	821.28	689.01	3,168.11
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(288.69)	125.19	126.15	(77.74)
d) Employee Benefits Expense	1,176.84	1,032.39	1,647.80	4,907.27
e) Depreciation and Amortisation Expense (Refer Note: 1)	463.03	315.27	318.97	1,265.11
f) Other Expenses	2,627.96	3,238.24	2,582.03	11,513.06
Total Expenses	16,702.68	18,338.86	18,635.93	73,643.46
3 Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	649.53	(9.66)	(874.42)	(1,423.56)
4 Other Income	54.34	220.29	5.51	242.80
5 Profit/ (Loss) from Ordinary activities before Finance costs and Exceptional items (3+4)	703.87	210.63	(868.91)	(1,180.76)
6 Finance costs	127.55	209.80	121.41	629.06
7 Profit/ (Loss) from Ordinary activities after Finance costs but before Exceptional items (5-6)	576.32	0.83	(990.32)	(1,809.82)
8 Exceptional Item (Refer Note: 2)	-	-	2,112.43	2,112.43
9 Profit/ (Loss) from Ordinary activities before Tax (7-8)	576.32	0.83	(3,102.75)	(3,922.25)
10 Tax Expense				
- Current (Net of write back relating to earlier years in quarter and year ended 31st December 2014)	34.22	(217.00)	-	(217.00)
- Deferred [Charge / (Credit)]	(25.65)	71.78	(662.31)	(616.40)
11 Net Profit/ (Loss) from Ordinary activities after Tax (9-10)	567.75	146.05	(2,440.44)	(3,088.85)
12 Extra-ordinary Item	-	-	-	-
13 Net Profit/ (Loss) for the Period (11+12)	567.75	146.05	(2,440.44)	(3,088.85)
14 Paid-up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90
15 Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year				25,130.74
16 i) Earnings/ (Loss) per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)				
(a) Basic	6.19	1.59	(26.59)	(33.65)
(b) Diluted	6.19	1.59	(26.59)	(33.65)
ii) Earnings/ (Loss) per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)				
(a) Basic	6.19	1.59	(26.59)	(33.65)
(b) Diluted	6.19	1.59	(26.59)	(33.65)

PART II

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Accounting year ended
		31st March 2015	31st December 2014	31st March 2014	31st December 2014
		[1]	[2]	[3]	[4]
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	25,92,900	25,92,900	25,92,900	25,92,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	65,86,077	65,86,077	65,86,077	65,86,077
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%

Particulars	3 months ended 31st March 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH 2015

(Rs.in Lakhs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Accounting year ended
		31st March 2015	31st December 2014	31st March 2014	31st December 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		[1]	[2]	[3]	[4]
1	Segment Revenue (Net Sales/ Income from Operations)				
	Inks	16,002.80	17,075.56	16,690.30	67,489.56
	Lamination Adhesives	1,349.41	1,253.64	1,071.21	4,730.34
	Total	17,352.21	18,329.20	17,761.51	72,219.90
2	Segment Results [Profit/(Loss) before tax and interest]				
	Inks*	950.68	211.77	(2,718.85)	(2,110.63)
	Lamination Adhesives	18.59	3.25	(48.44)	(117.95)
	Total	969.27	215.02	(2,767.29)	(2,228.58)
	Less : Interest	126.55	207.01	118.27	622.07
	Less: Other Unallocable Expenses	276.09	84.43	222.70	1,171.36
	Add: Unallocable Income	9.69	77.25	5.51	99.76
	Total Profit/ (Loss) Before Tax	576.32	0.83	(3,102.75)	(3,922.25)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	Inks	24,847.31	24,924.70	25,522.01	24,924.70
	Lamination Adhesives	3,208.61	3,539.98	3,367.05	3,539.98
	Total	28,055.92	28,464.68	28,889.06	28,464.68

* After considering Exceptional Item.

Notes :

- 1 Effective 1st January, 2015, the Company has revised the useful lives of certain Fixed Assets in keeping with the provisions of Schedule II to the Companies Act, 2013. As a result, depreciation for the quarter ended 31st March, 2015 is higher and the profit before tax is lower by Rs. 151.21 lakhs.
- 2 The Board of Directors of the Company at its meeting held on 26th March 2014, approved the closure of the manufacturing unit relating to Inks Segment of the Company located at Chandivali Farm, Off Saki Vihar Road, Mumbai - 400072 effective 1st April 2014. Exceptional Item refers to Separation Costs pursuant to the said closure.
- 3 Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.
- 4 The above results for the quarter ended 31st March 2015 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 21st April 2015. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.

Registered Office :
Transport Depot Road
Kolkata 700 088
21st April 2015



By Order of the Board

Shailendra Hari Singh
Managing Director and CEO