

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015

PART-1

Rs. In Lacs except per share data

S.No	PARTICULARS	3 Months Ended			6 Months Ended		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	27,293	28,844	32,747	56,137	65,479	1,33,094
	(b) Other Operating Income	1,861	2,006	2,214	3,867	4,206	8,047
	Total income from operations (net)	29,154	30,851	34,961	60,004	69,685	1,41,141
2	Expenditure						
	a. Cost of materials consumed	11,753	11,369	12,710	23,123	27,000	51,234
	b. Purchases of Stock in Trade	5,168	7,203	9,380	12,371	18,081	38,292
	c. Changes in inventories of finished goods/ WIP & Stock in Trade	(1258)	(928)	840	(2186)	2	(214)
	d. Employee benefit expenses	2,205	2,212	1,980	4,417	3,863	8,273
	e. Depreciation & Amortisation	1,687	1,540	1,993	3,227	3,982	8,230
	f. Other expenses	4,719	4,041	4,213	8,760	8,281	18,227
	g (i) Power and Fuel	3,195	3,490	3,291	6,685	6,455	13,067
	g (ii) Value of Wind Power & Solar Power	(1018)	(453)	(1249)	(1471)	(1929)	(3657)
	Total Expenses	26,451	28,475	33,157	54,926	65,735	1,33,452
3	Profit / Loss from Operations before other Income, Finance cost, and Exceptional items(1-2)	2,703	2,376	1,803	5,078	3,951	7,689
4	Other Income	66	16	31	81	77	165
	Profit/Loss from ordinary activities before Finance cost(Interest) and Exceptional items (3+4)	2,769	2,391	1,835	5,159	4,028	7,854
5	Finance Cost	1,630	1,623	1,760	3,253	3,562	6,884
6	Profit/Loss after Finance cost(Interest) but before Exceptional items(5-6)	1,139	768	75	1,906	466	970
7	Exceptional Items						
8	Profit (+) / Loss (-) from ordinary Activities before Tax (7-8)	1,139	768	75	1,906	466	970
9	Tax Expenses						
10	a. Current Tax	564	286	303	850	736	343
	b. MAT Credit	-	-	-	-	-	-
	c. Deferred Tax Liability / (Asset)	(126)	117	(273)	(9)	(565)	(872)
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (09-10)	701	365	45	1,065	296	1,499
12	Extraordinary items(net of tax expense)						
		701	365	45	1,065	296	1,499
13	Net Profit (+) / Loss(-) for the period (11-12)						
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
15	Reserves excluding revaluation reserves						13,075
16	Earnings per Share (EPS) (Not annualised)						
	a. Basic and Diluted EPS before Extra ordinary items	14.52	7.58	0.95	22.10	6.14	31.13
	b. Basic and Diluted EPS after Extra ordinary items	14.52	7.58	0.95	22.10	6.14	31.13


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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015

PART-2

S.No	PARTICULARS	3 Months Ended			6 Months Ended		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	A Particulars of Shareholding						
	i. Public Shareholding						
	-Number of shares	12 76 601	12 76 601	12 76 601	12 76 601	12 76 601	12 76 601
	-Percentage of Shareholding	26.51	26.51	26.51	26.51	26.51	26.51
	ii. Promoters and promoter group shareholding						
	a Pledged /Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of promoter and promotor group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	-Number of shares	35 39 845	35 39 845	35 39 845	35 39 845	35 39 845	35 39 845
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares(as a % of the total share capital of the Company)	73.49	73.49	73.49	73.49	73.49	73.49
	Particulars	3 Months Ended 30.09.2015					
	B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil
	<p>1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 2nd November 2015. These results have been subjected to limited review by the statutory auditors</p> <p>2. Previous period figures have been regrouped wherever necessary</p> <p>3. The company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e. March 31, 2016</p> <p>4. This Statement is as per clause 41 of the listing agreement</p>						
		for LOYAL TEXTILE MILLS LIMITED					
							
		MANAGING DIRECTOR					
	Date : 02.11.2015						
	Place : CHENNAI						

LOYAL TEXTILE MILLS LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

PARTICULARS	30.09.2015	31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	482	482
(b) Reserves and Surplus	13,746	12,681
(2) Non-Current Liabilities		
(a) Long Term borrowings	22,128	22,708
(b) Deferred Tax Liabilities (Net)	4,125	4,134
(3) Current Liabilities		
(a) Short- Term Borrowings	24,928	24,368
(b) Trade payables	6,897	7,482
(c) Other Current Liabilities	16,715	15,002
(d) Short-Term Provisions	5,495	4,643
	94,516	91,499
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	48,510	48,550
(ii) Capital Work-in-progress	1,273	696
(b) Non-Current investments	529	574
(c) Long term Loans and advances	1,086	607
(2) Current Assets		
(a) Inventories	16,621	14,925
(b) Trade Receivables	6,511	8,705
(c) Short term loans and advances	5,895	5,392
(d) Cash and cash equivalents	1,034	631
(e) Other Current assets	13,057	11,420
	94,516	91,499

For LOYAL TEXTILE MILLS LIMITED



MANAGING DIRECTOR

Date : 02.11.2015

Place : Chennai

LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	3 Month Ended (Unaudited)			6 Month Ended (Unaudited)		Year ended 31.03.2015 (Audited)
	3 Months ended 30.09.2015	3 Months ended 30.06.2015	3 Months ended 30.09.2014	6 Months ended 30.09.2015	6 Months ended 30.09.2014	
	(Rs.in Lacs)					
Segment Revenue						
a) i) Yarn - Trading	4,445	4,773	5,165	9,218	11,121	26,548
ii) Yarn - Manufacturing	3,783	3,080	3,952	6,863	8,275	16,623
b) i) Cloth - Trading	1,177	3,064	4,589	4,241	7,710	15,353
ii) Cloth - Manufacturing	16,621	16,871	18,149	33,492	36,832	71,572
c) Garments	3,160	2,531	2,069	5,691	3,558	8,015
d) Unallocated						
Total	29,186	30,319	33,923	59,505	67,495	1,38,111
Less: Inter Segment Revenue	1,795	1,364	1,176	3,159	2,016	4,702
Net Sales/Income from Operations	27,391	28,955	32,747	56,346	65,479	1,33,409
Segment Results [Profit(+)/ Loss (-) before tax and interest from:						
a) i) Yarn - Trading	206	307	134	513	287	627
ii) Yarn - Manufacturing	1,613	881	865	2,494	1,669	3,998
b) i) Cloth Trading	27	255	74	282	252	557
ii) Cloth Manufacturing	464	675	407	1,139	1,091	1,806
c) Garments	466	307	352	773	701	1,028
Total	2,776	2,425	1,832	5,201	3,999	8,015
Less: Interest	1,631	1,622	1,760	3,253	3,562	6,884
Add: Unallocable income/(Expenditure) (Net)	(7)	(35)	3	(42)	29	(162)
Total Profit before Tax	1,138	768	75	1,906	466	970
Capital Employed (Segment Assets less Segment liabilities)						
a) Yarn	21,707	21,757	22,415	21,707	22,415	22,025
b) Cloth	38,209	38,536	38,482	38,209	38,482	37,804
c) Garments	3,327	3,217	1,918	3,327	1,918	2,935
	63,243	63,510	62,815	63,243	62,815	62,764
Unallocable Assets less Liabilities	2,066	1,669	2,541	2,066	2,541	1,608
Total Capital Employed	65,309	65,179	65,356	65,309	65,356	64,372

For LOYAL TEXTILE MILLS LIMITED



Place : Chennai

Date : 02.11.2015

MANIKAM RAMASWAMI

Managing Director

Client Copy

SURI & CO.,
CHARTERED ACCOUNTANTS



Offices :
Chennai, Thiruvananthapuram,
Madurai, Coimbatore, Coonoor,
Bengaluru and Kochi

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(South Boag Road), Thyagarayanagar,
Chennai - 600 017.

LIMITED REVIEW REPORT - FOR THE HALF YEAR ENDED 30th SEPTEMBER 2015

We have reviewed the accompanying statement of unaudited financial results of, M/s. LOYAL TEXTILE MILLS LTD., KOVILPATTI, for the half year ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 2nd November 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Suri & Co.,
Chartered Accountants
Firm Regn No. 0042835



R. Krishnamoorthy

R. Krishnamoorthy
Partner
M.No.20695

Place : Chennai
Date : 02.11.2015