

# ASYA INFOSOFT LTD.

(Erstwhile known as ASYA Infrastructure & Tourism Corporation Ltd)

(Formerly known as SAYA Housing Finance Company Ltd)

BSE Scrip Code: 511144 ISIN: INE520G01016

To,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 021  
Dear Sir,

Date: - 14 -11-2016

**Ref:- Script Code-511144**

**Sub: Outcome of the Board Meeting**

The Board of Directors of the Company at its meeting held on Monday, 14<sup>th</sup> November, 2016 has, inter alia, approved the following:

- The unaudited Standalone Quarterly results for the quarter ended on 30<sup>th</sup> September, 2016 as per regulation 33 of LODR, 2015 was approved and taken on record. The copy of the result is attached herewith.
- Mr. Maheshbhai Baldevbhai Modi & Mr. Chintubhai Prafulchandra Shah have tendered their resignation from the capacity of independent Directors of the company w.e.f 09.11.2016. The Board has accepted the resignation with the immediate effect.
- Consequent upon the resignation as mentioned hereinabove, Audit committee, Nomination & Remuneration committee and Stakeholder committee are reconstituted and that newly formed committee will be effective from today onwards.

Kindly take the same on your record.

Thanking you.  
Yours faithfully,  
**For, Asya Infosoft Ltd.**  
*Sandip R. Shah*  
**Sandip Shah**  
**Director**  
**(DIN: 00912721)**



**JEEVAN JAGETIYA & CO.**  
**CHARTERED ACCOUNTANTS**

210, SHILP II, ABOVE HDFC BANK, BETWEEN SALES INDIA AND AAYKAR BHAVAN, ASHRAM ROAD,  
INCOME-TAX, AHMEDABAD-09 . TEL. 079-27541850, FAX: 079-27541850  
E-MAIL- [ca.jjandco@gmail.com](mailto:ca.jjandco@gmail.com)

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**The Limited Review Report**

To,  
The Board of Directors  
ASYA INFOSOFT LIMITED  
H.N.House, Fourth Floor,  
Nidhi Complex, Navrangpura,  
Ahmedabad-380009

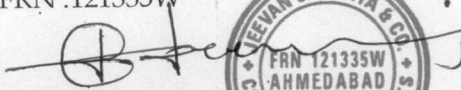
We have reviewed the accompanying statement of unaudited results of "ASYA INFOSOFT LIMITED" (The Company) for the period ended on 30-09-2016 and the year to date results for the period 01-04-2016 to 30-09-2016 attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion:

Based on our limited review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be discussed, or that it contains any material misstatement.

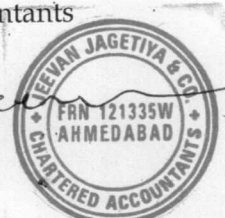
For Jeevan Jagetiya & Co.  
Chartered Accountants  
FRN :121335W

  
Jeevan Jagetiya  
(Partner)

M.No. 046553

Place: Ahmedabad

Date: 14/11/2016



**ASYA INFOSOFT LIMITED**

H.N.HOUSE, FOURTH FLOOR, NIDHI COMPLEX, NAVRANGPURA, AHMEDABAD-380009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/09/2016.

**Statement of Standalone Unaudited Results for the Quarter Ended September 30, 2016**

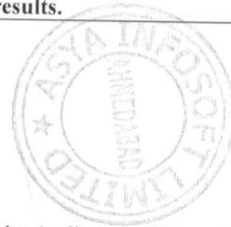
(Rs. in Lacs)

Particulars	Standalone					
	Quarter Ended			Half year ended		Year Ended
	30-09-2016 (Unaudited)	30-06-2016 (unaudited)	30-09-2015 (Unaudited)	Half year ended- 30th september 2016 (Unaudited)	Half year ended- 30th september 2015(Unaudited)	31-03-2016 (Audited)
<b>Income from operations</b>						
(a) Net sales/income from operations (Net of excise duty)	5.21	5.10	14.03	10.31	21.68	54.75
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	5.21	5.10	14.03	10.31	21.68	54.75
<b>Expenses</b>						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	-7.50	0.00	-17.50	0.00
(d) Employee benefits expense	1.48	1.59	2.47	3.07	3.72	5.75
(e) Depreciation and amortisation expense	1.45	0.55	1.00	2.00	2.00	7.38
(f) Data entry expense	0.00	0.00	0.00	0.00	0.00	5.00
(g) Donation expense	-1.00	1.00	5.00	0.00	5.00	3.99
(h) Other expenses	3.29	1.16	3.58	4.45	4.15	8.72
<b>Total expenses</b>	5.22	4.30	4.55	9.52	-2.63	30.84
<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	-0.01	0.80	9.48	0.79	24.31	23.91
Other income	4.44	4.45	7.12	8.89	14.20	22.82
<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	4.43	5.25	16.60	9.68	38.51	46.73
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	4.43	5.25	16.60	9.68	38.51	46.73
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>	4.43	5.25	16.60	9.68	38.51	46.73
Tax expense	0.32	1.01	1.51	1.33	7.51	9.24
<b>Net Profit/(Loss) from ordinary activities after tax (9 ± 10)</b>	4.11	4.24	15.09	8.35	31.00	37.49



Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit/(Loss) for the period (11 ± 12)</b>	<b>4.11</b>	<b>4.24</b>	<b>15.09</b>	<b>8.35</b>	<b>31.00</b>	<b>37.49</b>
Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*</b>	<b>4.11</b>	<b>4.24</b>	<b>15.09</b>	<b>8.35</b>	<b>31.00</b>	<b>37.49</b>
Paid-up equity share capital (Face Value of the Share shall be indicated)	724.40	724.40	467.00	724.40	467.00	724.40
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	553.11	549.00	210.10	553.11	225.19	544.76
<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
(a) Basic	0.06	0.06	0.32	0.12	0.83	0.76
(b) Diluted	0.03	0.03	0.11	0.06	0.27	0.30
<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
(a) Basic	0.06	0.06	0.32	0.12	0.83	0.76
(b) Diluted	0.03	0.03	0.11	0.06	0.27	0.30
<b>See accompanying note to the financial results.</b>						

Place: Ahmedabad  
Date: 14/11/2016



**For Asya Infsoft Limited**

*Ketan N. Shah*  
Ketan N Shah  
Managing Director  
DIN :00913411

**FOOT NOTE:**

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors in its Meeting held on 14/11/2016
2. The statutory Auditors have carried out "limited review" of the unaudited financial results as required under Regulation 33 of SEBI(LODR),2015.
3. The standalone Financial results of the Company are available on the website of the company and on the website of BSE.  
Key standalone Financial Information is as follows.

Particulars	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
Income from operations	5.21	21.68	54.75
Profit /Loss before tax	4.43	38.51	46.73
Profit /Loss after tax	4.11	31.00	37.49

PART- II		(Rs.In Lacs)	
Statement of Assets and Liabilities (Standalone)		Standalone	
		As On year end 30.09.2016	As on year end 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	unaudited	Audited
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	724.40	724.40
	(b) Reserves and surplus	553.11	544.77
	(c) Money received against share warrants	585.91	406.41
	<b>Sub-total - Shareholders' funds</b>	<b>1863.42</b>	<b>1675.58</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	1.43	1.43
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>1.43</b>	<b>1.43</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	15.95	4.38
	(d) Short-term provisions	0.00	8.92
	<b>Sub-total - Current liabilities</b>	<b>15.95</b>	<b>13.30</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1880.80</b>	<b>1690.31</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	5.97	7.97
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1649.77	1470.90
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	162.02	153.33
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>1817.76</b>	<b>1632.20</b>



<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	45.84	39.97
(d) Cash and cash equivalents	7.74	8.98
(e) Short-term loans and advances	4.02	3.72
(f) Other current assets	5.44	5.44
<b>Sub-total - Current assets</b>	<b>63.04</b>	<b>58.11</b>
<b>TOTAL - ASSETS</b>	<b>1880.80</b>	<b>1690.31</b>

\* Applicable in case of consolidated Financial statement.

PLACE :-AHMEDABAD  
DATE :- 14th November 2016



For Asya Infosoft Limited  
*Ketan N. Shah*  
Ketan N Shah  
Managing Director  
DIN :00913411